



Corporate Office : 8377, Roshanara Road, Delhi - 110007

Tel. : 23826445 Fax : 91-11-23822409

14th January, 2020

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, <u>Mumbai – 400 001</u>	National Stock Exchange of India Ltd. (NSE) Exchange Plaza, Bandra Kurla Complex, Bandra (E), <u>Mumbai – 400 051</u>
Scrip Code: 519588	Scrip Code: DFMFOODS

Dear Sirs,

Sub: **Outcome of Board Meeting**

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and as recommended by the Nomination & Remuneration Committee, the board of directors (“**Board**”) of the DFM Foods Limited (“**Company**”) have considered and approved the following appointments:

- (i) Mr. Sahil Dilip Dalal (DIN: 07350808) has been appointed as an Additional Director and as a Non-Executive Director, liable to retire by rotation, with effect from today i.e. 14th January, 2020, and who shall hold office up to the date of the next AGM of the Company or the last date on which the AGM should have been held, whichever is earlier.

His brief profile is enclosed as Annexure 1.

Mr. Sahil Dilip Dalal is not related to any of the existing Directors of the Company and is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

- (ii) Mr. Manu Anand (DIN: 00396716) has been appointed as an Additional Non-Executive Director, liable to retire by rotation, with effect from today i.e. 14th January, 2020, and who shall hold office up to the date of the next annual general meeting (“**AGM**”) of the Company or the last date on which the AGM should have been held, whichever is earlier.

His brief profile is enclosed as Annexure 2.

Mr. Manu Anand is not related to any of the existing Directors of the Company and is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

- (iii) Mr. Vijayanagaram.Lakshimipathy Rajesh (DIN: 07225237) has been appointed as an Additional Director and as a Non-Executive Director, liable to retire by rotation, with effect from today i.e. 14th January, 2020, and who shall hold office up to the date of the next AGM of the Company or the last date on which the AGM should have been held, whichever is earlier.



His brief profile is enclosed as Annexure 3

Mr. Vijayanagaram.Lakshimipathy Rajesh is not related to any of the existing Directors of the Company and is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

- (iv) Mr. Hemant Madhusudan Nerurkar (DIN : 00265887) has been appointed as an Additional Non-Executive Independent Director and designated as Non –Executive Chairman of the Company for a period of 5 years with effect from today i.e. 14th January, 2020, subject to approval of the shareholders of the Company at the ensuing general meeting of the Company.

His brief profile is enclosed as Annexure 4.

Mr. Hemant Madhusudan Nerurkar is not related to any of the existing Directors of the Company and is not debarred from holding the office of Director by virtue of any order passed by The Securities and Exchange Board of India (“SEBI”) or any other such authority.

- (v) Ms. Dipali Sheth (DIN: 07556685) has been appointed as an Additional Non-Executive Independent Director for a period of 5 years with effect from today i.e. 14th January, 2020, subject to approval of the shareholders of the Company at the ensuing general meeting of the Company.

Her brief profile is enclosed as Annexure 5.

Ms. Dipali Sheth is not related to any of the existing Directors of the Company and is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

- (vi) Mr. Anil Kumar Chanana (DIN: 00466197) has been appointed as an Additional Non-Executive Independent Director for a period of 5 years with effect from today i.e. 14th January, 2020, subject to approval of the shareholders of the Company at the ensuing general meeting of the Company..

His brief profile is enclosed as Annexure 6.

Mr. Anil Kumar Chanana is not related to any of the existing Directors of the Company and is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

Further, we wish to inform you that the following Directors have resigned from the Board of Company:

- (vii) Mr. Sandeep Singhal, Non Executive Director with effect from 13th January, 2020
(viii) Mr. Rohan Jain, Dy. Managing Director with effect from the end of 14th January, 2020
(ix) Mr. Sarat Chandra Nanda, Independent Director with effect from the end of 14th January, 2020



- (x) Ms. Hiroo Mirchandani, Independent Director with effect from the end of 14th January, 2020
- (xi) Mr. Pradeep Dinodia, Independent Director with effect from the end of 14th January, 2020
- (xii) Mr. Mohit Satyanand, Independent Director with effect from the end of 14th January, 2020
- (xiii) Mr. Mohit Jain has resigned from the post of Chairman of the Company with immediate effect i.e from 14th January, 2020, however he will continue to serve as a Director of the Company.

Further, we wish to inform you that Mr. Sarat Chandra Nanda, Ms. Hiroo Mirchandani, Mr. Pradeep Dinodia and Mr. Mohit Satyanand, Independent Directors, have given the confirmation in their resignation letters that there is no other material reason except as mentioned in their respective resignation letters.

(Copies of the resignation letters of aforesaid directors are enclosed as Annexure 7 to 13)

The Board has taken on record and accepted the resignation of the Directors and expressed gratitude for their valuable contribution, guidance and efforts.

Thanking you.

Yours faithfully,
For DFM Foods Limited


(R.S. Tomer)
Company Secretary



Encl: As above