



Corporate Office: 1401-1411, 14th Floor, Logix City Center,
Sector-32, Noida-201301 (U.P.)
Tel.: 0120- 6013232

11th November, 2021

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, <u>Mumbai – 400 001</u>	National Stock Exchange of India Ltd. (NSE) Exchange Plaza, Bandra Kurla Complex, Bandra (E), <u>Mumbai – 400 051</u>
Scrip Code: 519588	Symbol: DFMFOODS

Dear Sir/Madam,

Sub: Investor Release

Please find enclosed herewith an Investor Release on Unaudited Financial Results for the quarter and half year ended 30th September, 2021.

Thanking you.

Yours faithfully,
For DFM Foods Limited

(R. S. Tomer)
Company Secretary



Encl: As above

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CIN: L15311DL1993PLC052624



Q2 FY 22 Highlights

Q2 Revenue grew by 33% QoQ. Company continues to invest in brand building and Go to Market (significant spend 11.5% of net sales), Adjusted EBITDA for the quarter at -0.2%.

Noida, Nov 11, 2021: The Board of Directors, at its meeting held on Nov 11, 2021 approved the results of the Company for the quarter ended 30th September, 2021. Revenue for the Quarter stood at Rs. 147.1 Cr, growing 33.2% on QoQ basis. On QoQ basis, core product gross margin remains stable at 39%.

Commenting on the Quarter results, Company's Managing Director & CEO Lagan Shastri said

On the back of significant investments in marketing and go to market initiatives, DFM grew 33% QoQ while the extruded market declined by 1% over the same period. DFM gained over 130 bps of QoQ share in focus geographies. Despite high sustained commodity inflation, material margins (excluding new categories) are stable QoQ @ 39%.

About DFM Foods Ltd.:

DFM Foods Limited, the initiator of packaged snack foods in the Indian market, is engaged in the business of manufacturing, selling, and marketing of packaged foods and has been a leader in the space for over 30 years. The company is listed on the National Stock Exchange (NSE) and BSE Ltd (BSE), and markets its products under the brand names of "CRAX", "CURLS", "NATKHAT" and "FRITTS". The product portfolio comprises of Corn Rings, Corn Puffs, Wheat Puffs, Cheese Balls, Corn and Potato Sticks, Potato Chips and traditional Namkeens, sold through an extensive distribution network. The company has state of the art processing units located at Ghaziabad, Greater Noida with a strong focus on revenue and distribution, innovative marketing and new product development.

For further information please contact:

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