



Corporate Office: 1401-1411, 14th Floor, Logix City Center,
Sector-32, Noida-201301 (U.P.)
Tel. : 0120- 6013232 / 7290935048

10th May, 2021

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, <u>Mumbai – 400 001</u> Scrip Code: 519588	National Stock Exchange of India Ltd. (NSE) Exchange Plaza, Bandra Kurla Complex, Bandra (E), <u>Mumbai – 400 051</u> Scrip Code: DFMFOODS
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Dear Sirs/Madam,

**Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations
and Disclosure Requirements) Regulations, 2015**

This is to inform you that DFM Foods Limited has agreed to make an investment in Belenus Solar Private Limited (BSPL) by acquiring and/or subscribing equity shares amounting to Rs. 96 Lacs (5.57% of total paid-up capital of BSPL).

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD4/2015 dated 9th September, 2015 are enclosed as Annexure - I.

Thanking you.

Yours faithfully,
For DFM Foods Limited

RAJU SINGH TOMER
Digitally signed by
RAJU SINGH TOMER
Date: 2021.05.10
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Company Secretary

Encl: As above



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Annexure - I

Disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Particulars	
a.	Name of the target entity, details in brief such as size, turnover etc.	Target Entity Name: Belenus Solar Private Limited (BSPL) Registered office: Plot No N-46, H. No: 4-9-10, HMT Nagar, Hyderabad - 500076 The Company is newly incorporated and not generated revenue from business for FY 2019-20.
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No
c.	Industry to which the entity being acquired belongs;	Power & Renewable Energy
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	BSPL own, operate and maintain a solar power plant for captive consumption at Village: Biswan, Sitapur in the state of Uttar Pradesh. The investment is made by the Company (DFM Foods) to get renewable energy which will benefit to the Company from cost saving perspective.
e.	Brief details of any governmental or regulatory approvals required for the acquisition;	No
f.	Indicative time period for completion of the acquisition;	Shares will be acquired within 3 months upon signing of Power Purchase Agreement and Shareholders Agreement.
g.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash



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h.	Cost of acquisition or the price at which the shares are acquired;	Rs. 96 Lacs
i.	Percentage of shareholding/ control acquired and / or number of shares acquired;	5.57% of paid up capital of BSPL
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Belenus Solar Private Limited (BSPL) was incorporated on July 2, 2019. BSPL is formed as special purpose vehicle and is engaged in the business of establishing, commissioning, setting up, operating and generating of electricity/ power supply through renewable energy sources such as wind, solar and/ or any other means including transmission, distribution, supply and sale of such power either directly or through transmission lines. As the Company (BSPL) is into its first year of operations, turnover during last three financial years is not applicable.

RAJU
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by RAJU SINGH
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