



Corporate Office: 1401-1411, 14th Floor, Logix City Center,
Sector-32, Noida-201301 (U.P.)
Tel. : 0120- 6013232

8th February, 2022

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001	National Stock Exchange of India Ltd. (NSE) Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code: 519588	Symbol: DFMFOODS

Dear Sir/Madam,

Sub: Disclosure of Grant of ESARs under DFM Employee Stock Appreciation Rights Plan- 2020

We wish to inform you that the Nomination and Remuneration Committee (Compensation Committee) of the Company has approved the grant of **30,000** ESARs to the eligible employee on 7th February, 2022, pursuant to DFM Employee Stock Appreciation Rights Plan-2020 (“ESARs”).

In this connection, the relevant disclosures prescribed under the captioned regulation are given hereunder:

Sl. No.	Particulars	Details
a)	Brief details of ESARs granted	30,000 ESARs to eligible employee as determined by the Nomination & Remuneration Committee (Compensation Committee)
b)	Whether the scheme is in terms of SEBI (SBEB & SE) Regulations.	Yes
c)	Total number of shares covered by these ESARs	Not more than the number of ESARs granted.
d)	Pricing formula	Such base price as determined by the Committee which is not less than the face value of the equity share of the Company as on date of grant.
e)	ESARs vested	NIL
f)	Time within which ESARs may be exercised	5 years from the date of vesting

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g)	ESARs exercised	NIL
h)	Money realized by exercise of ESARs	NIL
i)	The total number of shares arising as a result of exercise of ESARs	NIL
j)	ESARs lapsed	NIL
k)	Variation of terms of ESARs	N.A.
l)	Brief details of significant terms	The aforesaid ESARs will vest over a period of 5 (Five) years from the date of grant.
m)	Subsequent changes or cancellation or exercise of such ESARs	N.A.
n)	Diluted earnings per share pursuant to issue of equity shares on exercise of ESARs	ESARs are yet to be exercised.

This is for your information and records.

Thanking you.

Yours faithfully,
For DFM Foods Limited

(R.S. Tomer)
Company Secretary

