



Corporate Office: 1401-1411, 14th Floor, Logix City Center,
Sector-32, Noida-201301 (U.P.)
Tel. : 0120- 6013232

6th November, 2020

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, <u>Mumbai – 400 001</u> Scrip Code: 519588	National Stock Exchange of India Ltd. (NSE) Exchange Plaza, Bandra Kurla Complex, Bandra (E), <u>Mumbai – 400 051</u> Scrip Code: DFMFOODS
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Dear Sirs,

Sub: **Investor Release**

Please find enclosed herewith an Investor Release on Unaudited Financial Results for the Second quarter ended 30th September, 2020.

Thanking you.

Yours faithfully,
For DFM Foods Limited


(R.S. Tomer)
Company Secretary

Encl: As above





Q2 FY 21 Highlights

On a Y-o-Y basis, Q2 Revenue grew by 4.0% & PBT grew by 9.5%

On Q-o-Q basis Revenue grew by 22.9% & PBT by 31.1%

Noida, Nov 6, 2020: The Board of Directors, at its meeting held on Nov 6, 2020 approved the results of the Company for the quarter ended 30th September, 2020. Revenue for the Quarter stood at Rs. 141.3 Cr., up 4.0% on Y-o-Y basis & up 22.9% on Q-o-Q basis. On Y-o-Y basis gross margins dipped by 99 bps and PBT grew by 9.5%. On Q-o-Q basis, gross margin grew by 150 bps and PBT grew by 31.1%.

Commenting on the Quarter results, Company's Managing Director & CEO Lagan Shastri said

"Our strong execution focus helped us deliver a resilient performance in Q2FY21, despite pandemic related challenges. We introduced new flavors for Rings and Fritts and launched a new variant Noodle Crunch in the market. However, consumer demand continued to face pressure, as outdoor access for children remains restricted in both urban & rural markets. On the cost front, we faced few challenges due to inflation in edible oil & other raw material prices, which we were able to mitigate through supply chain efficiencies & cost optimization measures. We continue to focus on bringing back our business to Pre-Covid levels through strong consumer focus & driving execution excellence and efficiency in operations."

About DFM Foods Ltd.:

DFM Foods Limited, the initiator of packaged snack foods in the Indian market, is engaged in the business of manufacturing, selling, and marketing of packaged foods and has been a leader in the space for over 30 years. The company is listed on the National Stock Exchange (NSE) and BSE Ltd (BSE), and markets its products under the brand names of "CRAX", "CURLS", "NATKHAT" and "FRITTS". The product portfolio comprises of Corn Rings, Corn Puffs, Wheat Puffs, Cheese Balls, Corn and Potato Sticks and traditional Namkeens, sold through an extensive distribution network. The company has two state of the art processing units located at Ghaziabad and Greater Noida with a strong focus on revenue and distribution, innovative marketing and new product development.

For further information please contact:

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