



Corporate Office: 1401-1411, 14th Floor, Logix City Center,
Sector-32, Noida-201301 (U.P.)
Tel. : 0120- 6013232

4th June, 2020

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, <u>Mumbai – 400 001</u> Scrip Code: 519588	National Stock Exchange of India Ltd. (NSE) Exchange Plaza, Bandra Kurla Complex, Bandra (E), <u>Mumbai – 400 051</u> Scrip Code: DFMFOODS
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Dear Sir/Madam,

Sub: **Disclosure of Material Impact of COVID-19 Pandemic on the Company**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020, please find enclosed herewith the disclosure of material impact of COVID-19 pandemic on the operations and performance of the Company.

You are requested to kindly take the above information on your record.

Thanking you.

Yours faithfully,
For DFM Foods Limited

RAJU SINGH TOMER
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RAJU SINGH TOMER
Date: 2020.06.04
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(R.S. Tomer)
Company Secretary



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DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC UPTO 31ST MARCH, 2020

Sl. No.	Particulars	Impact
	General	
1	Impact of the CoVID-19 pandemic on the business;	The Company's manufacturing facility at Greater Noida (UP) remained shut from 22nd March, 2020. Manufacturing plant at Ghaziabad (UP) was also shut for few days in March however the same was re-opened after getting the requisite approval from the local authorities. Since the lockdown, we are adhering to the State Government Guidelines. Since lockdown, there were no dispatches from the factories till 31st March, 2020. On account of lockdown of Greater Noida Factory and Ghaziabad Factory, operations has been impacted significantly till 31st March, 2020.
2	Ability to maintain operations including the factories/units/office spaces functioning and closed down;	The operations in both the factories were closed however expected to re-start in the month of April. The offices will be opened post normalcy.
3	Schedule, if any, for restarting the operations April	We expect to re-start the operations in the month of April in both the factories with permitted workforce and will further scale up depending on the Government guidelines to be issued from time to time.
4	Steps taken to ensure smooth functioning of operations;	Upon re-start of operations and offices the Company will take utmost care of its staff and work force like sanitization, social distancing, mandatory mask wearing, thermal check of temperature at the gate, maintaining proper hygiene. Supply chain will be monitored to ensure availability of material. The workforce which can work

		from home without affecting the normal operations of the Company have been advised to do so. Due to shut down the operations has been significantly impacted. Effective measures will be taken to reduce cost and will conserve cash for uncertainty.
5	Estimation of the future impact of CoVID-19 on its operations;	It is very early to assess the future impact of COVID-19, however the operations will be significantly impacted in the short run. Supply chain will see a downside trend and limited workforce will be an issue in the short run. Consumers are expected to be cautious and there could be some short term impact on demand. Notwithstanding the current challenges, operational trends. We are cautiously optimistic about the prospects of the business recovery in the short term.
6	Details of impact of CQVID-19 based on certain performance parameters:	
a.	Capital and financial resources and profitability	The disruption caused by Covid-19 and the resultant lockdown has impacted performance, profitability and cash flows. The Company will draw up plans to cut non-essential costs and conserve cash in the disruption.
b.	Liquidity position	There are no significant liquidity concerns however due to reduced level of operations it will be impacted for the short term. We will continue to be extremely vigilant with our liquidity positions and monitor them on an on-going basis.
c.	Ability to service debt and other financing arrangements	As per RBI guidelines, the company has availed the moratorium from banks for short term. After assessing the finance requirement will start servicing its debt and financing arrangements. The Company has not defaulted on any interest or loan payment.



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d.	Assets	Company's assets are sufficiently protected and there is no impact as such on the assets of the Company. All the assets are duly insured.
e.	Internal financial reporting and control	The Company is having adequate internal financial reporting and control system. The reporting requirements are being fulfilled as stipulated and are being complied.
f.	Supply chain	The Company's operations are reliant on the supply chain and during the lock down period complete chain of supplier, transporter, labour and customer has been affected. We also see supply chain disruption across the food industry in the short term as the vendors of Raw Material and Packing Material are facing difficulty to supply the same due to limited transporters, service providers and free movement between the borders.
g.	Demand for its products/services	The Company expect down side in the demand in the short term. We also believe that the first half of the current year would not be very encouraging.
7.	Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business;	There is no major existing contracts or agreements that would lead to any material financial claim by or against the Company.
8.	Other relevant material updates about the listed entity's business	No other material matter can be identified at present. We will continue to follow the recommendations/advisories as may be issued from time to time by the relevant authorities.

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