



Corporate Office: 1401-1411, 14th Floor, Logix City Center,
Sector-32, Noida-201301 (U.P.)
Tel.: 0120- 6013232

2nd December, 2022

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, <u>Mumbai – 400 001</u> Scrip Code: 519588	National Stock Exchange of India Ltd. (NSE) Exchange Plaza, Bandra Kurla Complex, Bandra (E), <u>Mumbai – 400 051</u> Symbol: DFMFOODS
--	---

Dear Sir/Madam,

Sub.: Intimation - Details of Litigation(s) as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/ CFD/ CMD/ 4/ 2015 dated 9th September, 2015 are mentioned in Annexure A.

This is for your information and records.

Thanking you.

Yours faithfully,
For DFM Foods Limited

RAJU
SINGH
TOMER
(R.S. Tomer)
Company Secretary

Digitally signed
by RAJU SINGH
TOMER
Date: 2022.12.02
18:34:39 +05'30'

Enclosed: As above

S. No.	Particulars	Details
a)	Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation	The Directorate General of GST Intelligence has alleged that the Company has been misclassifying its products. Response was filed to the show cause notice received in this regard. On 1st December, 2022, the Company has received an Order (dated 29th November, 2022) from the Joint Commissioner, Central GST, Ghaziabad, confirming the demand and recovery as mentioned under “Quantum of Claims”.
b)	Expected financial implications, if any, due to compensation, penalty etc.	The Company believes that it follows the same classification as other Companies which sell similar products. The Company, therefore, expects no financial implication. Basis the advice from our advocates, who are a respected name in the field of taxation, we believe the order is unjust and wrong in law. The Company would be preferring an appeal against the aforesaid order.
c)	Quantum of claims, if any	DFM Foods Limited: Recovery of non-Payment of differential GST amounting to Rs 101 crore approximately. Interest at applicable rates on the pending demand. Penalty of Rs 101 crore approximately. Officers of the Company: Penalty of Rs 25,000 on Chief Financial Officer of the Company.

RAJU
SINGH
TOMER

Digitally signed
by RAJU SINGH
TOMER
Date: 2022.12.02
18:35:49 +05'30'