



Corporate Office : 8377, Roshanara Road, Delhi - 110007
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2nd February, 2017

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, <u>Mumbai – 400 001</u>	National Stock Exchange of India Ltd. (NSE) Exchange Plaza, Bandra Kurla Complex, Bandra (E), <u>Mumbai – 400 051</u>
Through: BSE Listing Centre	Through: NEAPS
Scrip Code: 519588	Scrip Code: DFMFOODS

Dear Sirs,

Sub: **Unaudited Financial Results for the quarter and nine months ended
31st December, 2016**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on 2nd February, 2017 (commenced at 1.00 P.M and concluded at 6.00 P.M.) have approved the Unaudited Financial Results for the quarter and nine months ended 31st December, 2016.

A copy of the said Financial Results along with Limited Review Report of our Auditors M/s. Deloitte Haskins & Sells, Chartered Accountants are enclosed herewith.

Further, the above Unaudited Financial Results is being published in all editions of "Financial Express" (English) and "Jansatta" (Hindi) newspapers.

Thanking you.

Yours faithfully,
For DFM Foods Limited


(R.S. Tomer)
Company Secretary

Encl: As above

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

Part-I

(₹ in lakhs)

Quarter ended (Unaudited)			Particulars	Nine months ended (Unaudited)		Year ended 31 st March, 2016 (Audited)
31 st Dec., 2016	30 th Sep., 2016	31 st Dec., 2015		31 st Dec., 2016	31 st Dec., 2015	
8715	8903	10116	1. Income from operations			
14	14	16	a) Net Sales/ Income from operations (Net of excise duty)	25132	26617	38895
8729	8917	10132	b) Other operating income	40	37	56
			Total income from operations (net)	25172	26654	38951
5175	5522	6287	2. Expenses			
-	-	-	a) Cost of materials consumed	15092	16390	23834
18	(14)	(50)	b) Purchases of stock-in-trade	-	-	-
917	871	883	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	134	83	(30)
182	182	172	d) Employee benefits expense	2597	2469	3331
1602	1673	1744	e) Depreciation and amortisation expense	536	490	657
7894	8234	9036	f) Other expenses	4761	4863	7107
835	683	1096	Total expenses	23120	24295	34899
8	8	28	3. Profit/ (Loss) from operations before other income, finance costs and exceptional items [1-2]	2052	2359	4052
843	691	1124	4. Other income	31	91	165
179	134	118	5. Profit/ (Loss) from ordinary activities before finance costs and exceptional items [3+4]	2083	2450	4217
664	557	1006	6. Finance costs	468	399	567
-	-	-	7. Profit/ (Loss) from ordinary activities after finance costs but before exceptional items [5-6]	1615	2051	3650
664	557	1006	8. Exceptional items	-	-	-
160	98	347	9. Profit/ (Loss) from ordinary activities before tax [7-8]	1615	2051	3650
504	459	659	10. Tax expense	394	709	1146
-	-	-	11. Net Profit/ (Loss) from ordinary activities after tax [9-10]	1221	1342	2504
504	459	659	12. Extraordinary items	-	-	-
1000	1000	1000	13. Net Profit/ (Loss) for the period [11-12]	1221	1342	2504
-	-	-	14. Paid-up equity share capital (Face value - ₹10/- each)	1000	1000	1000
5.04	4.59	6.59	15. Reserve excluding Revaluation Reserves	-	-	5484
5.03	4.59	6.59	16. Earnings Per Share (before extraordinary items) (of ₹10/-each) (not annualised)			
			a) Basic EPS	12.21	13.42	25.04
			b) Diluted EPS	12.20	13.42	25.03
5.04	4.59	6.59	17. Earnings Per Share (after extraordinary items) (of ₹10/-each) (not annualised)			
5.03	4.59	6.59	a) Basic EPS	12.21	13.42	25.04
			b) Diluted EPS	12.20	13.42	25.03

Notes:

- The above Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2016 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 2nd February, 2017 and also have been reviewed by the Statutory Auditors.
- As the Company's business activity falls within a single business segment, namely Snack Foods, the disclosure requirements in terms of Accounting Standard (AS) 17 on segment reporting are not applicable.
- Previous period / year's figures have been regrouped and rearranged wherever necessary.
- The Unaudited Financial Results for the quarter and nine months ended 31st December, 2016 are available on the BSE website at www.bseindia.com, NSE website at www.nseindia.com and on the Company's website at www.dfmfoods.com/download/financials/Dec2016.pdf

FOR AND ON BEHALF OF THE BOARD

Place: New Delhi

Dated: 2nd February, 2017

MOHIT JAIN
MANAGING DIRECTOR



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW
OF INTERIM FINANCIAL RESULTS**

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**TO THE BOARD OF DIRECTORS OF
DFM FOODS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **DFM FOODS LIMITED** ("the Company") for the Quarter and nine months ended December 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS

Chartered Accountants
(Firm's Registration No. 015125N)



Vijay Agarwal
Partner

(Membership No. 094468)



New Delhi, February 2, 2017