



Devyani International Limited



October 31, 2026

To,



National Stock Exchange of India Ltd.

Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
Email: cmist@nse.co.in
Symbol: DEVYANI

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Email: corp.relations@bseindia.com
Security Code: 543330



Sub: Intimation regarding receipt of approval from the Competition Commission of India in relation to the proposed Scheme of Arrangement amongst Devyani International Limited ("Company"/ "Transferee Company") and Sapphire Foods India Limited ("Transferor Company"), and their respective shareholders, under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013



Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015



Dear Sir/Madam,

The Company vide its earlier intimation dated August 26, 2026 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), *inter alia*, informed that the Board of Directors of the Company, at its meeting held on August 26, 2026, had approved the Amended Scheme of Arrangement involving Sapphire Foods India Limited ("SFIL"), Devyani International Limited ("Company") and their respective shareholders, pursuant to Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme").



Subsequently, the Company vide its intimation dated September 10, 2026, informed that the Company, along with SFIL, had filed a joint application with the Competition Commission of India ("CCI"), under the Competition Act, 2002 read with the Regulations made thereunder, in connection with the proposed merger of SFIL with and into the Company, as contemplated under the Scheme.



In continuation of the aforesaid intimations and pursuant to Regulation 30 of the SEBI Listing Regulations, we are pleased to inform you that the CCI, vide its letter dated October 30, 2026, has intimated its approval to the proposed combination under the Competition Act, 2002 read with the Regulations made thereunder, in relation to the merger of SFIL with and into the Company. The detailed order of CCI in this regard is awaited. A copy of the said letter is enclosed herewith.



You are requested to kindly take the above on record.

Yours faithfully,

For Devyani International Limited

Pankaj

Virmani

Pankaj Virmani

Chief Sustainability Officer & Company Secretary

Encl: As above



Digitally signed by Pankaj Virmani
DN: cn=Pankaj Virmani, o=Devyani International Limited
c=IN, email=pankaj.virmani@devyani.com, ou=Devyani International Limited
Reason: I am the signatory for the document
Date: 2026.10.31 17:24:45 +05'30'



सत्यमेव जयते



Fair Competition
For Greater Good

भारतीय प्रतिस्पर्धा आयोग COMPETITION COMMISSION OF INDIA

By e-mail and/or speed post

Comb. Reg. No.: C-2026/09/1467

30th October 2026

सेवा में / To

Mr. Manish Dawar
Devyani International Limited
Plot No. 18, Sector - 35,
Gurugram – 122004, Haryana.
Email: m.dawar@dil-rjcorp.com

Mr. Sanjay Purohit,
Sapphire Foods India Limited,
702, A Wing, Prism Tower, Mindspace,
Link Road, Goregaon (West),
Mumbai – 400062, Maharashtra.
Email- sanjaypurohit@sapphirefoods.in

Subject: Communication under sub-regulation (1) of Regulation 28 of the Competition Commission of India (Combinations) Regulations, 2024

संदर्भ पर दिनांक 10.09.2026 को प्रतिस्पर्धा अधिनियम, 2002 (अधिनियम) की धारा 6 की उपधारा (2) के Devyani International Limited and Sapphire Foods India Limited द्वारा दाखिल सूचना (धारित पंजीकरण सं. सी-2026/09/1467) की ओर आकर्षित किया जाता है।

2. इस संबंध में, आपको एतद् द्वारा सूचित किया जाता है कि आयोग ने अपनी 30.10.2026 को आयोजित बैठक में प्रस्तावित संयोजन पर विचार किया और इसे अधिनियम की धारा 31 की उपधारा (1) के अंतर्गत अनुमोदित कर दिया है।

3. इस संबंध में आयोग का आदेश अलग से जारी किया जा रहा है।

Reference is invited to the notice (bearing Registration No. C-2026/09/1467) filed by Devyani International Limited and Sapphire Foods India Limited on 10th September 2026, under sub-section (2) of Section 6 of the Competition Act, 2002 (Act).

2. In this regard, you are hereby informed that the Commission, in its meeting held on 30th October 2026, considered the proposed combination and approved the same under Section 31 (1) of the Act.

3. The order of the Commission in this regard will follow.

Bidyashan Majhi
Advisor (Combination Division)