

Corporate Office: Plot No-18, Sector-35, Gurugram - 122004, Haryana (India) • Tel.: +91-124-4566300, 4786000  
 E-mail: devyani@dil-rjcorp.com • Website: www.dil-rjcorp.com;  
 CIN: L15135DL1991PLC046758

May 28, 2025

To,

<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Email: <a href="mailto:cm1ist@nse.co.in">cm1ist@nse.co.in</a> <b>Symbol: DEVYANI</b>	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Email: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> <b>Security Code: 543330</b>
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**Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, we would like to inform that National Stock Exchange of India Limited (NSE), vide its requirement letter dated May 27, 2025 in relation to the application submitted for in-principle approval for listing of up to 2,37,19,187 Equity shares of Re. 1/- each on a preferential basis, have asked the Company to disclose the following:

- i. Point no. (e) of the EGM Notice dated April 24, 2025, the Company has mentioned that ‘The floor price determined in accordance with the provisions of the Articles of Association of the Company.’ In this regard, we wish to clarify that the Company has obtained a valuation report from Sundae Capital Advisors Private Limited, Registered Valuers (IBBI Registered Valuer Number: IBBI/ RV-E/03/2021/136), registered valuer and the same is available on the website of the Company. The said valuation report is in accordance with the method determined in the Articles of Association of the Company and in compliance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
- ii. Details of the Ultimate Beneficial Owners of the following proposed allottees, is mentioned below:

S. No.	Name of the Proposed Allottees	Category	Name of the natural persons, who are the ultimate beneficial owners
1	IvyCap Ventures Trust Fund II	Non-Promoter	<u>Investment Committee Members:</u> Prof. Aliasgar Contractor Mr. Vikram Gupta Mr. Ashish Wadhvani
2	IvyCap Ventures Trust Fund III	Non-Promoter	<u>Investment Committee Members:</u> Prof. Aliasgar Contractor Mr. Vikram Gupta Mr. Ashish Wadhvani Mr. Navin Kumar Maini
3	Artha Continuum Fund	Non-Promoter	<u>Investment Committee Members:</u> Mr. Anirudh A Damani Mr. Sanjay Bipin Gandhi



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- iii. Pursuant to the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Company undertake that if the amount payable on account of the re-computation of price is not paid within the time stipulated in these regulations, the specified securities shall continue to be locked- in till the time such amount is paid by the allottees.

You are requested to take the above on record.

Yours faithfully,  
**For Devyani International Limited**

**Pankaj Virmani**  
**Company Secretary & Compliance Officer**

