

Date: March 31, 2026

<p>To, The Manager-Listing Department, The National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla complex, Bandra East, Mumbai-400 051 Trading Symbol: DEVIT</p>	<p>To, The Secretary, BSE Limited Phiroze Jejeebhoy Towers, Dalal Street Mumbai -400001 Trading Symbol: 543462</p>
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Subject: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Respected Sir/Madam,

In compliance with Regulation 30(6) read with Schedule III, Part A, Para A(1) of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. 31st March, 2026 based on the recommendation of the Audit Committee, inter-alia approved the sale/transfer of the Company's products along with its business as a going concern on slump exchange, namely ByteSIGNER and Talligence, to M/s. Byte Technosys Private Limited, an associate company of DEVIT w.e.f 31st March, 2026, for a cash consideration of Rs. 11.90 Crores (Rupees Eleven Crore Ninety Lakh Only). The consideration has been arrived at on the basis of an independent valuation conducted by the registered Valuer.

The slump sale has been approved by the Board of Directors in accordance with Section 188 of the Companies Act, 2013 and Regulation 23 of the Securities Exchange and Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations).

Please find enclosed requisite disclosures pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 as **Annexure-'A'** to this letter.

On behalf of Board of Directors
Dev Information Technology Limited

Krisa Shah
(Company Secretary and Compliance Officer)
Place: Ahmedabad

Annexure-'A'

Details as required under the SEBI Listing Regulations read with SEBI circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023

No.	Particulars of disclosure	Disclosure
a.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Revenue from the above products for FY 2024-25 was Rs. 3.97 lakhs i.e, 0.021% of the Consolidated Revenue of DEVIT Limited for FY 2024-25. The ByteSIGNER and Talligence are part of overall business structure of the company currently and its net worth is not separately tracked by the Company. The total net asset value of ByteSIGNER and Talligence for the year ended 31 March 2025 is approximately Rs. 8.75 crores, which constituted 12.74% of the total net worth of the Company for the financial year 2024-25.
b.	Date on which the agreement for sale has been entered into	March 31, 2026
c.	The expected date of completion of sale/disposal	Closing of transaction (including receipt of Purchase consideration) is expected to be closed on or before 30 September, 2026 or any other mutually
d.	Consideration received from such sale/disposal	Purchase consideration of Rs. 11.90 Crores (Rupees Eleven Crore Ninety Lakh Rupees).
e.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	M/s Byte Technosys Private Limited specializes is engaged in the business of IT infrastructure management services, including remote server monitoring, helpdesk support, and other computer-related services and also Engaged in the business of Software Development and IT Consultancy The Buyer is an associate company of DEVIT, and the immediate relatives of the directors are directors in the buyer company.

f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Yes, the transaction was conducted on an arm's length basis, and the consideration has been arrived on the basis of an valuation determined by the registered valuer.
g.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of Listing Regulations	NA
h.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale:	The slump sale is on a standalone basis and not pursuant to amalgamation/merger.
Additional disclosures as the transaction is on slump sale basis:		
i.	Name of the entity (ies) forming part of the Slump Sale, details in brief such as, size, turnover etc.	Seller: Dev Information Technology Limited; Buyer: Byte Technosys Private Limited, Refer point (a) above for Turnover and Networth details.
j.	Area of business of the entity(ies)	Seller: Dev Information Technology Limited focuses on core business operations that revolve around managed IT services, cloud modernization, digital transformation, and application development. Buyer: Byte Technosys Private Limited focuses on IT infrastructure management services include proactive system monitoring, remote device management, end-user support, and cloud operations. With a strong focus on remote infrastructure management, we help businesses stay secure, scalable, and always operational.

k.	Rationale for Slump Sale	<p>The proposed slump sale transfers the ongoing concern product and business to our associate related party company, driving operational efficiencies by eliminating redundancies, streamlining go-to-market channels, and expanding reach to our core customer base. This unlocks financial synergies through significant cost savings, improved profit margins, and enhanced revenue growth potential. It also ensures stronger regulatory compliance by consolidating oversight and mitigating compliance risks. Ultimately, the transaction bolsters the product portfolio, sharpens core capabilities, optimizes resource allocation, simplifies our corporate structure, and positions both entities for accelerated, sustainable long-term growth.</p> <p>This business also requires curated sales channels for partners and end customers. The business models need to be hosted on neutral platform for the company and external partners. Such neutral platform needs to be built in compliance with regional regulations. In this context, the business proposed to be transferred requires to be hosted in a separate stand-alone legal entity wherein global scaling in an agile manner is possible along with addressing the above. Repositioning the business to operate with a startup-like agility will enhance its valuation and attract strategic investors.</p>
l.	In case of cash consideration – amount or otherwise share exchange ratio	Purchase consideration of Rs. 11.90 Crores (Rupees Eleven Crore Ninety Lakh Rupees).
m.	Brief details of change in shareholding pattern (if any) of listed entity.	Not Applicable.