

Date: 29th March, 2025

To, The Manager-Listing Department, The National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla complex, Bandra East, Mumbai-400 051 Trading Symbol: DEVIT	To, The Secretary, BSE Limited Phiroze Jeebhoy Towers, Dalal Street Mumbai -400001 Trading Symbol: 543462
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Subject: Press Release:

Ref.: Regulation 30 (Disclosure of event or information) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the copy of the press release titled “**DEV IT Secures ₹3.8 Cr Government Orders for Digital Transformation**”.

Kindly take the above information on your records.

Thanking you,

On behalf of the Board of Directors
DEV INFORMATION TECHNOLOGY LIMITED

Krisa Shah
(Company Secretary and Compliance Officer)
Place: Ahmedabad

Encl.: a/a



DEV IT Secures ₹3.8 Cr Government Orders for Digital Transformation

Ahmedabad – March 28th, 2025 – DEV Information Technology Limited, (NSE – DEVIT, BSE - 543462), a global IT and ITeS company providing Cloud Services, Digital Transformation, Enterprise Applications, and Managed IT Services, has secured two significant orders from National Informatics Centre Services Incorporated, a Government of India undertaking.

DEV IT has received a significant order of **₹3.28 Cr** for the **development, customization, implementation, and maintenance of the IT system for Rajasthan Mahila Nidhi Credit Cooperative Federation Limited**, a Government of Rajasthan undertaking. This initiative is expected to enhance financial inclusion for women in the state by streamlining credit cooperative operations through an advanced software platform. The project is set to be executed over a period of **three years**.

DEV IT has received another order worth **₹52 lakh** for the **development of CM Kisan & Gopal Credit Card Schemes Modules under Cooperative Management System 2.0, Raj Sahakar**. This project, also under the Government of Rajasthan's initiative, aims to digitalize and optimize agricultural credit services, benefiting farmers and dairy entrepreneurs. The execution timeline for this project is **two years**.

These projects reinforce DEV IT's expertise in developing mission-critical IT solutions for government-backed financial and cooperative programs. By securing these high-value contracts, the company strengthens its footprint in the government sector, driving sustained revenue growth and long-term business stability.

Commenting on the order, Mr. Pranav Pandya, Founder & Chairman (DEV IT), said, “We are proud to have secured significant orders from esteemed Rajasthan government institutions. These achievements further strengthen our position as a trusted technology partner for critical government initiatives and expand our footprint in Rajasthan.

These projects align with our commitment to delivering transformative IT solutions that enhance financial inclusion, streamline cooperative credit systems, and support digital governance. By leveraging our expertise, we aim to drive efficiency, transparency, and innovation in public sector IT infrastructure.

This accomplishment reinforces our presence in the government sector and contributes to our long-term business growth, reaffirming our dedication to empowering institutions with cutting-edge technology solutions.”

About DEV Information Technology Limited

DEV Information Technology Limited (DEV IT), founded in 1997, listed on NSE & BSE, ISO 20000, ISO 27001, ISO 9001 & CMMi Level 3, has evolved from a small-scale business automation software solutions provider into a global IT services powerhouse. Over the years, the company has empowered businesses worldwide with a blend of information technology, innovation, and digital transformation. Headquartered in Ahmedabad, having its offices in multiple in India and also in Canada, the company emphasizes continuous innovation, quality, streamlined processes, and technological prowess. The company's people and client-centric approach involves collaborating with clients globally to understand their specific goals and empower them to achieve their business objectives.

The company offers a comprehensive end-to-end range of services, including Cloud Services, Digital Transformation, Enterprise Applications, Managed IT Services, and Application Development. The

company's products, comprises Talligence, an analytics platform, and ByteSigner, a digital signing solution.

With its foundation in one of India's fastest-growing metros, the company has continuously evolved to meet the dynamic demands of the IT industry. The leadership, comprising experienced professionals, drives the company towards achieving its vision of empowering businesses worldwide through cutting-edge technology solutions. The company's steadfast commitment to innovation, quality, and client satisfaction underpins its growth and success in the IT services sector.


In conclusion, the company remains dedicated to driving digital transformation and delivering unparalleled value to its clients. As the company moves forward, it continues to embrace new challenges and opportunities, solidifying its position as a leader in the IT services sector.

In FY24, the company reported Revenue of ₹ 165.12 Cr, EBITDA of ₹ 15.31 Cr and PAT of ₹ 9.48 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor

	<p>Kirin Advisors Private Limited Sunil Mudgal - Director sunil@kirinadvisors.com +91 98692 75849 www.kirinadvisors.com</p>
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