Dev Information Technology Limited
Reg. Office: 14, Aaryans Corporate Park, Near Shilaj Railway Crossing,
Thaltej-Shilaj Road, Thaltej, Ahmedabad-380 059. (INDIA)
Phone: +91-94298 99852 / 53

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Offices: Gujarat | Maharashtra | Rajasthan | Canada
CIN: L30000GJ1997PLC033479

DEV™
IT Simplified...

December 30, 2020

To,
The Manager
Listing Department,
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Trading Symbol: DEVIT (Series: SM)

Dear Sir/Mam,

Subject: Outcome of the 23rd Annual General Meeting held on December 30, 2020:

The 23rd Annual General Meeting (AGM) of the members of the company was held on Wednesday, the 30th day of December, 2020 at 03: 00 P.M. (IST) through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) on the National Securities Depository Limited (NSDL) virtual platform and all the businesses contained in the Notice of the 23rd AGM as mentioned below were discussed during the AGM:

1. To receive, consider, approve and adopt the Audited Standalone Financial Statements and Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020 together with Reports of the Directors and Auditors thereon.
2. To declare dividend on equity shares at the rate of 5% i.e. Rs.0.50/- per share on Equity Shares of the Company for the Financial Year ended March 31, 2020.
3. To re-appoint a Director in place of Mr. Prerak Pradyumna Shah (DIN: 02805369), who retires by rotation and being eligible offers himself for re-appointment.
4. To Appoint M/s Rinkesh Shah & Co., Chartered Accountant as Statutory Auditor and authorise directors to approve their remuneration.
5. To Appoint Mr. Jatin Yagneshbhai Trivedi (DIN: 01618245) as an Independent Non Executive Director

The Chairman of the company Mr. Pranav Niranjan Pandya, chaired the meeting.

The Company Secretary and Compliance Officer of the company welcomed all the members and introduced the Directors and invitees present in the meeting. He further informed that due to the continuous outbreak of COVID – 19 situation throughout the India and the Globe; the 23rd AGM of the company was being held through the VC/ OAVM as per the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Upon the confirmation of the quorum by the Company Secretary, the Chairman called the meeting in order. The Chairman then acquainted the members about the statement of affairs of the Company.

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Then after, Mr. Jaimin Jagdishbhai Shah, the Managing Director of the Company briefed the members about the performance of the company and its strong sustainability during the outbreak of Covid-19 pandemic.

The Company Secretary informed the members that the Notice of the meeting along with the Director's Report, Auditor's Report and Management Discussion Report were already been circulated to the members and the same were taken as read.

Company secretary informed the members that in respect of the resolutions which were forming part of notice of the 23rd AGM, remote e-voting facility was provided to the members. She further informed that the members who had not casted their votes through remote e-voting can vote through the e-voting portal which shall be opened till 15 minutes post conclusion of the AGM.

The Company Secretary then proposed one by one all the resolutions of the 23rd AGM of the company.

Since all the businesses have been transacted, with the permission of Chairman the AGM was concluded with the vote of thanks by the Company Secretary.

The Scrutinizer's report on voting through remote e-voting and on e-voting during the AGM shall be submitted to the Stock Exchange in due course. Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, voting results of 23rd AGM shall be submitted to the Stock Exchange, shall also be uploaded on the official company's official website www.devitpl.com and shall also be placed at the registered office of the Company.

The 23rd AGM of the company was concluded at 03:31 P.M.

This is for your information and record.

On behalf of Board of Directors
DEV INFORMATION TECHNOLOGY LIMITED

KRISA RUPALKUMAR PATEL

Digitally signed by KRISA RUPALKUMAR PATEL
DN: c=IN, o=Personal, postalCode=380052, st=Gujarat, 2.5.4.20=d1c0aba8e31c18d21102a1dc7b6f28e82 8409736481ff0bf9aac932a2e380bf46, serialNumber=0d148fb642ad1a517d6ac789f641 c02a4fab172bc9661a771665879493ba1af0, cn=KRISA RUPALKUMAR PATEL
Date: 2020.12.30 16:24:53 +05'30'

Krisa Patel
Company Secretary & Compliance Officer
Place: Ahmedabad
Date: 30th December, 2020