

Dev Information Technology Limited

Reg. Office: 14, Aaryans Corporate Park, Near Shilaj Railway Crossing,
Thaltej-Shilaj Road, Thaltej, Ahmedabad-380 059. (INDIA)
Phone: +91-94298 99852 / 53

www.devitpl.com | info@devitpl.com

Offices: Gujarat | Maharashtra | Rajasthan | Canada
CIN: L30000GJ1997PLC033479



September 30, 2019

To,
The Manager
Listing Department,
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

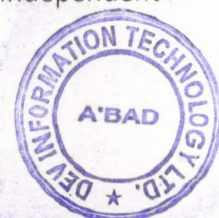
Trading Symbol: DEVIT

Sub: Outcome of 22nd Annual General Meeting held on September 30, 2019:

Dear Sir/ Madam,

The 22nd Annual General Meeting of the members of the Company was held on Monday, the 30th day of September, 2019 at 04:00 P.M. at 12, Aaryans Corporate Park, Near Shilaj Railway Crossing, Thaltej-Shilaj Road, Thaltej, Ahmedabad-380 059, Gujarat, India and all the businesses contained in the Notice of the 22nd Annual General Meeting as mentioned below were discussed by the shareholders:

1. Consideration and adoption of Audited Standalone Financial Statements and Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2019 together with Reports of the Directors and Auditors thereon;
2. Declaration of dividend on equity shares at the rate of 5% i.e. Rs.0.50/- per share on Equity Shares of the Company for the Financial Year ended March 31, 2019;
3. Re-appointment of Mr. Vishal N. Vasu (DIN: 02460597), as a Whole-time Director of the Company who retire by rotation;
4. Approve change in terms of payment of remuneration to Mr. Pranav Niranjnabhai Pandya-Chairman & Whole-time Director (DIN: 00021744);
5. Approve change in terms of payment of remuneration to Mr. Jaimin Jagdishbhai Shah - Managing Director (DIN: -00021880)
6. Approve change in terms of payment of remuneration to Mr. Vishal Nagendra Vasu - Whole -time Director (DIN: -02460597)
7. Approve change in terms of payment of remuneration to Mr. Prerak Pradyumna Shah – Whole -time Director (DIN: -02805369)
8. Continuation of Directorship of Mr. Venkata Rama Subba Rao Velamuri - Independent Director (DIN: 06502798).



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Chairman of the Company Mr. Pranav Nirajan Pandya, Chaired the meeting. Company secretary welcomed the members and introduced the Directors present in the meeting. Upon the confirmation of the requisite quorum by company secretary, Chairman called the meeting in order.

With the members permission Notice of the meeting along with the Director's Report, Auditor's Report and Management Discussion and Analysis Report were taken as read.

Company secretary informed the members that in respect of the resolutions which were forming part of notice of 22nd Annual General Meeting, e-voting facility was provided to the members. Further, voting through ballot papers was provided at the AGM for the members who have not voted through e-voting.

Company secretary then instructed members about how to fill ballot papers and after that proposed one by one all resolution of the AGM.

After that Chairman informed members about the various achievements that Company has achieved during last financial year and also about the future business plans of the Company. Then Chairman presented vote of thanks to the shareholders.

The scrutinizer's report on voting through e-voting and ballot paper shall be submitted to stock exchange in due course. Pursuant to Regulation 44(3) of the SEBI (LODR) Regulations, 2015, voting results of 22nd Annual General Meeting shall be submitted to the Stock Exchange, shall also be uploaded on the Company's official website <http://www.devitpl.com/> and shall also be placed at the registered office of the Company.

This is for your information and record.

Thanking you,

Yours faithfully,

For Dev Information Technology Limited

Krisa R. Patel
30/9/19
Krisa R. Patel

(Company Secretary & Compliance Officer)

Place: Ahmedabad

