

Date: October 27, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No: C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.
Scrip Symbol: DEVIT

BSE Limited
Phiroze Jejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 543462

Dear Sir/Madam,

Sub: Submission of Recommendation of the Committee of Independent Directors of Dev Information Technology Limited (the “Company”) on the open offer to the public shareholders.

Ref.: Open Offer for the acquisition of up to 71,82,480 Equity Shares of Dev Information Technology Limited (“Target Company”) at an Offer Price of ₹ 134.50 per Equity Share, plus interest @ 10% per annum per Equity Share for the delay in payment beyond the Scheduled Payment Date by LT-1 Inc; (the “Acquirer”) along with Lilikoi Technologies, Inc (“PAC-1”), Lilikoi Holdings Inc. (“PAC-2”) and Sanjay Chandrakant Patel (“PAC-3”) (Collectively referred to as “PACs”) (“Offer” or “Open Offer”).

Pursuant to Regulation 26(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, and in terms of captioned subject, it is hereby informed that “Recommendation of the Committee of Independent Directors”, has been published today i.e., October 27, 2023, in the same newspapers where the Detailed Public Statement of the Open Offer was published i.e.:

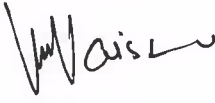
S. No.	Newspaper	Language	Edition
1.	Financial Express	English	All
2.	Jansatta	Hindi	All
3.	Financial Express	Gujarati	Ahmedabad
4.	Navshakti	Marathi	Mumbai

A copy of the same is enclosed herewith for your kind perusal.

You are requested to kindly take the same on record.

Thanking you,
Yours sincerely,

For, Vivro Financial Services Private Limited


Vivek Vaishnav
Director
DIN: 00925446

