

**Date: March 27, 2026**

<p><b>To,</b> <b>The Manager-Listing Department,</b> <b>The National Stock Exchange of India Limited,</b> Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla complex, Bandra East, Mumbai-400 051 <b>Trading Symbol: DEVIT</b></p>	<p><b>To,</b> <b>The Secretary,</b> <b>BSE Limited</b> Phiroze Jejeebhoy Towers, Dalal Street Mumbai -400001 <b>Trading Symbol: 543462</b></p>
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**Subject: Outcome of Board Meeting held on Friday, March 27, 2026 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")**

Respected Sir/Madam,

With reference to the captioned subject, we would like to inform you that the Board of Directors of Dev Information Technology Limited (the "Company") in its Meeting held on **Friday, March 27, 2026 at 04:30 P.M.** at the registered office of the company, inter alia, discussed and approved following businesses:

1. Considered and approved allotment of equity shares under "Dev Information Technology Limited Employee Stock Option Plan – 2018":

The Board at its meeting held today, has approved allotment of 28,482 (Twenty-eight thousand four hundred eighty-two Only) equity shares of face value of Rs. 2/- each to the eligible Employees of the Company who have exercised their stock options under "Dev Information Technology Limited Employee Stock Option Plan – 2018". These shares shall rank pari passu with the existing equity shares of the Company in all respects. In this allotment, none shares are allotted to the Director(s) of the Company.

*The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as **Annexure A.***

2. The Board has approved the investment in 3986 equity shares of M/s Byte Technosys Private Limited.

*The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is annexed herewith as **Annexure B.***

**Dev Information Technology Limited**

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3. Pursuant to Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that M/s. Dev Information Technology Limited ('the holding Company') is extending Corporate Guarantee for M/s Dhyey Consulting Services Private Limited (Wholly Owned Subsidiary) to avail working capital and other short term facilities from The Kalupur Commercial Co-op Bank for an amount upto Rs. 130.75 Lakhs.

*Further, the details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 & BSE's Circular No. 20230714-34 dated July 14, 2023 & NSE's Circular No. NSE /CML/2023/57 dated July 14, 2023 , with respect to the said Corporate Guarantee, is given in **Annexure-C**.*

Details as required to be disclosed as per BSE's Circular No. 20230714-34 dated July 14, 2023, and NSE's Circular No. NSE /CML/2023/57 dated July 14, 2023, are as under:

The meeting commenced at 04:30 P.M. and concluded at 05:05 P.M.

Kindly take the above information on your records.

Thanking you,

**On behalf of Board of Directors**  
**Dev Information Technology Limited**

**Krisa Shah**  
**(Company Secretary and Compliance Officer)**  
**Place: Ahmedabad**

### Annexure A

SN	Particulars	Details
1.	Brief details of stock options granted	Grant of 66,936* stock options on January 17, 2025 (Each stock option is convertible into one (1) equity share of DEVIT having a face value of Rs. 05/- each)  <i>*At the time of grant of ESOPs, the face value of equity share was ₹5 per share. Subsequently, the Company underwent a corporate action of stock split with effect from 21st August 2025. Accordingly, the face value of equity shares is been sub-divided to ₹2 each, and the ESOPs have been adjusted retrospectively to reflect this change</i>
2.	Whether the scheme is in terms of SEBI(SBEB) Regulations, 2014	Yes, The Scheme is prepared in accordance with the provisions of Securities and Exchange Board of India (Share Based Employee Benefits) Regulation 2014
3.	Total number of shares covered by these	1,67,340 equity shares
4.	Vesting Schedule	The Options shall vest as per the approval from Nomination, Remuneration and Compensation committee. As per the SEBI (Employee Share Based Payments) Regulations 2014 and the Companies Act 2013 read with the Dev Information Technology Limited Employee Stock Option Plan - 2018, options granted are subject to a minimum Vesting Period of 1 (One) year.
5.	Options vested	1,67,340 equity shares
6.	Exercise Period	45 (forty-Five) days from the first vesting date
7.	Options exercised	28,482 equity shares (Each stock option is convertible into one (1) equity share of DEVIT having a face value of Rs. 02/- each)
8.	Exercise Price	Rs. 24.50/- per stock option
9.	Money realized by exercise of options	Rs. 6,97,809
10.	The total number of shares arising as a result of exercise of option	28,482 equity shares
11.	Options lapsed;	1,38,858
12.	Variation of terms of options	NA

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13.	Brief details of significant terms	NA	
14.	Subsequent changes or cancellation or exercise of such options	NO	
15.	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	NA	
16.	Change in paid up capital post issue of equity shares on exercise of options.		
		Post Issue	
		No. of shares	5,63,63,714
		Paid up capital (Rs.)	Rs. 11,27,27,428

### Annexure B

Particulars	Details
<b>Name of the target entity, details in brief such as size, turnover etc.</b>	<p><b>i. Name of the Target Entity:</b> M/s Byte Technosys Private Limited</p> <p><b>ii. Business of the Target Entity:</b> M/s Byte Technosys Private Limited specializes is engaged in the business of IT infrastructure management services, including remote server monitoring, helpdesk support, and other computer-related services.</p> <p><b>iii. Financial details:</b> The financial statements for FY 2024-25 reflect 729.98 turnover, with total paid-up share capital of Rs. 1,00,000 divided into 10,000 equity shares of Rs. 10 each.</p>
<b>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”</b>	Yes, The proposed investment in equity shares of M/s Byte Technosys Private Limited will be executed at a price determined in accordance with the valuation report obtained from an independent registered valuer, and accordingly, the transaction is being undertaken at arm’s length.
<b>Industry to which the entity being acquired belongs</b>	Engaged in the business of IT infrastructure management services, including remote server monitoring, helpdesk support, and other computer-related services.
<b>objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);</b>	<p>DevIT's main objective behind the investment of shares in Byte Technosys Private Limited is to Boost Startup Ecosystem: This investment signals confidence in emerging tech ventures, fostering innovation and growth in India's vibrant startup landscape.</p> <p>Advance Intellectual Properties (IPs): Direct infusion will accelerate R&amp;D, protect and commercialize key IPs, positioning the</p>

	<p>company as a leader in [specific tech area, e.g., AI/ML].</p> <p>Fundraising Catalyst: A strong anchor investment at this valuation will attract top-tier VCs and institutions, enabling a follow-on round at higher multiples and fueling scalable expansion.</p>
<b>Brief details of any governmental or regulatory approvals required for the acquisition</b>	N.A.
<b>Nature of consideration - whether cash consideration or share swap and details of the same;</b>	Cash consideration, by way of investment/subscription to equity shares of the target entity.
<b>Cost of acquisition or the price at which the shares are acquired</b>	The cost of acquiring 3,986 equity shares is Rs. 386,642, representing a 28.50% ownership stake in the company.
<b>Percentage of shareholding / control acquired and / or number of shares acquired</b>	The Company will invest 28.50% equity shares of Byte Technosys Private Limited . Post to this investment, the Company's shareholding will be 28.50% in Byte Technosys Private Limited.
<b>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</b>	M/s Byte Technosys Private Limited specializes is engaged in the business of IT infrastructure management services, including remote server monitoring, helpdesk support, and other computer-related services. The company is registered under the Companies Act, 2013 having CIN No. U72900GJ2006PTC047470, incorporated on 06/01/2006. The authorised share capital of the Company is ₹100,000 divided into 10,000 equity shares of ₹10 each. The issued, subscribed and paid-up share capital is ₹100,000 divided into 10,000 equity shares of ₹10 each. During last three financial years, the details of

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	turnover of M/s Byte Technosys Private Limited were as follows:  FY 2024-25: Rs. 729.98  FY 2023-24: NIL  FY 2022-23: Rs. 49.78
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**Annexure C**

<b>Particulars</b>	<b>Details</b>
<b>Name of party for which such guarantees or indemnity or surety was given</b>	M/s Dhyey Consulting Services Private Limited (Wholly Owned Subsidiary)
<b>Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"</b>	M/s Dhyey Consulting Services Private Limited (Wholly Owned Subsidiary)  None of the Promoters or Members of the Promoters Group or Directors of the Company is interested.  The transaction is done at Arm's Length Basis
<b>Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee.</b>	The Company has issued Corporate Guarantee in favour of The Kalupur Commercial Co-op Bank to facilitate M/s Dhyey Consulting Services Private Limited to secure working capital and other short-term facilities upto Rs. 130.75 Lakhs.
<b>Impact of such guarantees or indemnity or surety on listed entity.</b>	This guarantee has been provided on behalf of a Wholly Owned Subsidiary of the Company which is part of the consolidated group. At this point, there is no impact of this guarantee on the Company other than disclosure in the Financial Statements as a Contingent Liability.