

**Date: December 25, 2024**

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| <p><b>To,</b><br/><b>The Manager-Listing Department,</b><br/><b>The National Stock Exchange of India</b><br/><b>Limited,</b><br/>Exchange Plaza, Plot No. C/1, G-Block,<br/>Bandra Kurla complex,<br/>Bandra East, Mumbai-400 051</p> <p>Trading Symbol: DEVIT</p> | <p><b>To,</b><br/><b>The Secretary,</b><br/><b>BSE Limited</b><br/>Phiroze Jejeebhoy Towers,<br/>Dalal Street<br/>Mumbai -400001</p> <p>Trading Symbol: 543462</p> |
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**Subject: Press Release:**

**Ref.: Regulation 30 (Disclosure of event or information) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the copy of the press release titled with "**DEV IT Wins Prestigious Contract with Bhavnagar Municipal Corporation**".

Kindly take the above information on your records.

Thanking you,

**On behalf of Board of Directors**  
**DEV INFORMATION TECHNOLOGY LIMITED**

**Krisa Shah**  
**(Company Secretary and Compliance Officer)**  
**Place: Ahmedabad**

**Encl.: a/a**



## DEV IT Wins Prestigious Contract with Bhavnagar Municipal Corporation

**Mumbai – November 23, 2024 – DEV Information Technology Limited, (NSE – DEVIT, BSE - 543462),** a global IT and ITES company providing Cloud Services, Digital Transformation, Enterprise Applications, and Managed IT Services has recently announced a significant achievement by securing a new order from Bhavnagar Municipal Corporation. The order, valued at approximately ₹84.5 lakh, involves the Annual Maintenance and Development of the Online Property Tax System for the corporation.

This project is a testament to DEVIT's commitment to providing cutting-edge technological solutions for public sector organizations. The Online Property Tax System is a critical tool for ensuring efficient tax collection, transparency, and enhanced user experience for citizens. By taking charge of the system's annual maintenance and implementing new developmental features, DEVIT aims to strengthen Bhavnagar Municipal Corporation's digital infrastructure, making it more robust and citizen-friendly.

With a proven track record of delivering innovative IT solutions, DEVIT is well-positioned to support Bhavnagar Municipal Corporation in optimizing its operations. The project will not only address the immediate maintenance needs of the existing system but also introduce advanced functionalities to meet evolving requirements. These enhancements will further empower the civic body to deliver better services to residents while maintaining a high standard of operational efficiency.

**Commenting on the orders, Mr. Pranav Pandya, Founder & Chairman (DEV IT), said,** "We are honoured to partner with Bhavnagar Municipal Corporation for this critical initiative. This collaboration underscores our dedication to driving digital transformation at the grassroots level and our expertise in delivering tailored solutions that meet the unique demands of public sector governance. Our team is committed to ensuring the seamless operation of the Online Property Tax System while introducing enhancements that pave the way for future advancements.

The company is honoured to contribute to the growth and development of public sector organizations through its innovative IT solutions. DEV IT has a history of successfully executing government contracts, and this new collaboration with Bhavnagar Municipal Corporation further solidifies its commitment to driving digital transformation at the grassroots level. The company is focused on expanding its portfolio of government contracts, aiming to play a significant role in enhancing digital infrastructure and governance efficiency across the country."

### About DEV Information Technology Limited

DEV Information Technology Limited (DEV IT), founded in 1997, listed on NSE & BSE, ISO 20000, ISO 27001, ISO 9001 & CMMI Level 3, has evolved from a small-scale business automation software solutions provider into a global IT services powerhouse. Over the years, the company has empowered businesses worldwide with a blend of information technology, innovation, and digital transformation. Headquartered in Ahmedabad, having its offices in multiple in India and also in Canada, the company emphasizes

continuous innovation, quality, streamlined processes, and technological prowess. The company's people and client-centric approach involves collaborating with clients globally to understand their specific goals and empower them to achieve their business objectives.

The company offers a comprehensive end-to-end range of services, including Cloud Services, Digital Transformation, Enterprise Applications, Managed IT Services, and Application Development. The company's products, comprises Talligence, an analytics platform, and ByteSigner, a digital signing solution.

With its foundation in one of India's fastest-growing metros, the company has continuously evolved to meet the dynamic demands of the IT industry. The leadership, comprising experienced professionals, drives the company towards achieving its vision of empowering businesses worldwide through cutting-edge technology solutions. The company's steadfast commitment to innovation, quality, and client satisfaction underpins its growth and success in the IT services sector.

The company remains dedicated to driving digital transformation and delivering unparalleled value to its clients. As the company moves forward, it continues to embrace new challenges and opportunities, solidifying its position as a leader in the IT services sector.

In FY24, the company reported a consolidated revenue of ₹165.12 Cr, an EBITDA of ₹15.31 Cr, and a PAT of ₹9.34 Cr.

## Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

## For Further Information Please Contact Corporate Communication Advisor



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