

Date: 24th December, 2024

To, The Manager-Listing Department, The National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla complex, Bandra East, Mumbai-400 051 Trading Symbol: DEVIT	To, The Secretary, BSE Limited Phiroze Jejeebhoy Towers, Dalal Street Mumbai -400001 Trading Symbol: 543462
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Subject: Press Release:

Ref.: Regulation 30 (Disclosure of event or information) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the copy of the press release titled with "**Dev Information Technology Limited (DEV IT) Achieves Significant Milestones on Foundation Day, Secures Key Enterprise Contracts from USA based Clients**".

Kindly take the above information on your records.

Thanking you,

On behalf of Board of Directors
DEV INFORMATION TECHNOLOGY LIMITED

Krisa Shah
(Company Secretary and Compliance Officer)
Place: Ahmedabad

Encl.: a/a



Dev Information Technology Limited (DEV IT) Achieves Significant Milestones on Foundation Day, Secures Key Enterprise Contracts from USA based Clients

Ahmedabad – December 24, 2024 – DEV Information Technology Limited, (NSE – DEVIT, BSE - 543462), one of a global IT and ITeS company providing Cloud Services, Digital Transformation, Enterprise Applications, and Managed IT Services has achieved significant milestones on its Foundation Day, reflecting its ongoing growth and innovation. Headquartered in Ahmedabad with a strong presence in India and Canada, the company specializes in Cloud Services, Digital Transformation, Enterprise Applications, and Managed IT Services, helping businesses worldwide navigate the ever-evolving digital landscape.

The Cloud Business Unit secured three major enterprise closures, marking a key achievement. The first project involves migrating 2,300 SAP BO reports to Power BI for a healthcare client in the USA. The initiative begins with a discovery phase to assess the client’s current SAP BO environment and chart a course for a smooth migration, setting the foundation for future transitions to Power BI.

Additionally, a 9-month contract has been awarded by an energy sector client in the USA to build Power BI dashboards, providing insights into Employee Information, Payroll Analytics, and Financial Metrics. This success follows a highly effective Paid POC, showcasing expertise in data visualization and representation.

Furthermore, a discovery phase has been initiated to create a centralized subscription management platform using Chargebee for a USA client in the nutrition sector. The scope of this project involves assessing three existing portals—Nutrition Care Manual, Academy of Nutrition and Dietetics, and Nutrition Care Process—before drafting a detailed implementation plan for a unified platform. The successful outcome of this discovery phase will drive the future implementation journey, as two other vendors are also involved. These wins highlight the company’s ability to deliver customized solutions and strengthen its position across diverse industries.

Commenting on the orders, Mr. Pranav Pandya, Founder & Chairman (DEV IT), said, “We are excited to see exceptional traction and positive responses this December, defying expectations of a quieter month for international sales. The successful closure of three major enterprise projects not only highlights our ongoing growth but also underscores our ability to deliver innovative solutions that meet the diverse needs of our clients globally.”

About DEV Information Technology Limited

DEV Information Technology Limited (DEV IT), founded in 1997, listed on NSE & BSE, ISO 20000, ISO 27001, ISO 9001 & CMMi Level 3, has evolved from a small-scale business automation software solutions provider into a global IT services powerhouse. Over the years, the company has empowered businesses worldwide with a blend of information technology, innovation, and digital transformation. Headquartered in

Ahmedabad, having its offices in multiple in India and also in Canada, the company emphasizes continuous innovation, quality, streamlined processes, and technological prowess. The company's people and client-centric approach involves collaborating with clients globally to understand their specific goals and empower them to achieve their business objectives.

The company offers a comprehensive end-to-end range of services, including Cloud Services, Digital Transformation, Enterprise Applications, Managed IT Services, and Application Development. The company's products, comprises Talligence, an analytics platform, and ByteSigner, a digital signing solution.

With its foundation in one of India's fastest-growing metros, the company has continuously evolved to meet the dynamic demands of the IT industry. The leadership, comprising experienced professionals, drives the company towards achieving its vision of empowering businesses worldwide through cutting-edge technology solutions. The company's steadfast commitment to innovation, quality, and client satisfaction underpins its growth and success in the IT services sector.


In conclusion, the company remains dedicated to driving digital transformation and delivering unparalleled value to its clients. As the company moves forward, it continues to embrace new challenges and opportunities, solidifying its position as a leader in the IT services sector.

In FY24, the company reported Total Income of ₹ 94.55 Cr, EBITDA of ₹ 32.14 Cr and PAT of ₹ 13 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor

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