

Dev Information Technology Limited

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Date: 23rd December, 2024

To, The Manager-Listing Department, The National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla complex, Bandra East, Mumbai-400 051 Trading Symbol: DEVIT	To, The Secretary, BSE Limited Phiroze Jejeebhoy Towers, Dalal Street Mumbai -400001 Trading Symbol: 543462
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Subject: Press Release:

Ref.: Regulation 30 (Disclosure of event or information) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the copy of the press release titled “**Dev Information Technology Limited (DEV IT) Unveils Advanced Cybersecurity Solutions to Address Global Business Needs**”.

Kindly take the above information on your records.

Thanking you,

On behalf of Board of Directors
DEV INFORMATION TECHNOLOGY LIMITED

Krisa Shah
(Company Secretary and Compliance Officer)
Place: Ahmedabad

Encl.: a/a



Dev Information Technology Limited (DEV IT) Unveils Advanced Cybersecurity Solutions to Address Global Business Needs

Mumbai – December 23, 2024 – DEV Information Technology Limited, (NSE – DEVIT, BSE - 543462), one of a global IT and ITeS company providing Cloud Services, Digital Transformation, Enterprise Applications, and Managed IT Services has unveiled its enhanced suite of cybersecurity services, designed to help businesses across the world combat the growing and evolving landscape of cyber threats. With over a decade of expertise in securing digital environments, the company now offers a more comprehensive and adaptive set of services to meet the dynamic security needs of organizations globally.

The newly enhanced cybersecurity services include:

- **Cybersecurity Consulting:** Tailored strategies to identify and mitigate risks while aligning security measures with business goals, helping clients implement best practices and maintain regulatory compliance.
- **Threat and Vulnerability Management (VAPT):** In-depth testing and actionable insights to identify vulnerabilities within systems, applications, and networks, helping businesses stay ahead of emerging threats.
- **Managed Security Operations Centre (SOC):** 24/7 real-time monitoring, incident response, and proactive threat mitigation to ensure business continuity and minimize risks.
- **Business Continuity and Disaster Recovery (BCDR):** Solutions powered by Microsoft Azure and AWS to enable rapid recovery from disruptions, safeguarding critical data, and maintaining operational resilience.
- **Cloud Security Services:** Advanced protection for cloud environments, ensuring secure adoption and compliance while offering robust data security and threat detection.

With the global cybersecurity market projected to reach USD 271.90 billion by 2029, businesses face mounting challenges in securing their digital assets, driven by rising cyber threats, digital transformation, and stricter regulatory requirements. These enhanced cybersecurity services address these challenges by offering proactive defence strategies, real-time monitoring, and comprehensive solutions to help businesses stay ahead of evolving threats and ensure compliance.

The expansion of these services positions the company to further enhance its reputation as a leader in the cybersecurity space. It stands to benefit from stronger client retention as businesses seek more comprehensive, all-encompassing security solutions. By offering 24/7 monitoring and real-time response capabilities, the company strengthens its ability to prevent breaches and swiftly mitigate threats, resulting in increased customer satisfaction and trust. Strategic partnerships with Microsoft and AWS provide credibility and access to cutting-edge technologies, ensuring the delivery of world-class solutions.

Additionally, the expanded cybersecurity portfolio attracts new clients across sectors such as healthcare, finance, and government, where data security and regulatory compliance are paramount. With a 99.9% breach prevention success rate and the protection of over 15,000 IT assets globally, the company demonstrates its ability to secure complex, sensitive environments. This trusted service offering not only helps businesses mitigate risks but also provides a competitive edge in securing large-scale contracts.

Through continuous innovation, quality service, and an unwavering commitment to client success, the company is well-positioned for continued growth in the global IT services market, further cementing its leadership while helping clients navigate the increasingly complex digital landscape. Enhanced cybersecurity capabilities and a strategic approach further reinforce its ability to protect clients and drive growth, expanding its reach and influence in the global IT services and cybersecurity markets.

Commenting on the orders, Mr. Pranav Pandya, Founder & Chairman (DEV IT), said, “The introduction of our enhanced cybersecurity services marks a significant milestone in our journey to empower businesses globally with robust and adaptive digital security solutions. By addressing the growing challenges of cyber threats and compliance requirements with cutting-edge technology and expertise, we are helping organizations safeguard their critical assets.

This initiative not only strengthens our capabilities in mitigating risks and ensuring business continuity but also positions us to drive stronger client relationships and expand into critical sectors such as healthcare, finance, and government. By delivering comprehensive security solutions, we aim to enhance client trust, foster long-term growth, and cement our leadership in the global cybersecurity space.”

About DEV Information Technology Limited

DEV Information Technology Limited (DEV IT), founded in 1997, listed on NSE & BSE, ISO 20000, ISO 27001, ISO 9001 & CMMi Level 3, has evolved from a small-scale business automation software solutions provider into a global IT services powerhouse. Over the years, the company has empowered businesses worldwide with a blend of information technology, innovation, and digital transformation. Headquartered in Ahmedabad, having its offices in multiple in India and also in Canada, the company emphasizes continuous innovation, quality, streamlined processes, and technological prowess. The company’s people and client-centric approach involves collaborating with clients globally to understand their specific goals and empower them to achieve their business objectives.

The company offers a comprehensive end-to-end range of services, including Cloud Services, Digital Transformation, Enterprise Applications, Managed IT Services, and Application Development. The company’s products, comprises Talligence, an analytics platform, and ByteSigner, a digital signing solution.

With its foundation in one of India’s fastest-growing metros, the company has continuously evolved to meet the dynamic demands of the IT industry. The leadership, comprising experienced professionals, drives the company towards achieving its vision of empowering businesses worldwide through cutting-edge technology solutions. The company's steadfast commitment to innovation, quality, and client satisfaction underpins its growth and success in the IT services sector.

In conclusion, the company remains dedicated to driving digital transformation and delivering unparalleled value to its clients. As the company moves forward, it continues to embrace new challenges and opportunities, solidifying its position as a leader in the IT services sector.

In FY24, the company reported Total Income of ₹ 94.55 Cr, EBITDA of ₹ 32.14 Cr and PAT of ₹ 13 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



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