

Date: 20th September, 2024

To, The Manager-Listing Department, The National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla complex, Bandra East, Mumbai-400 051 Trading Symbol: DEVIT	To, The Secretary, BSE Limited Phiroze Jeebhoy Towers, Dalal Street Mumbai -400001 Trading Symbol: 543462
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Subject: Press Release:

Ref.: Regulation 30 (Disclosure of event or information) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the copy of the press release titled “**Dev IT Secures Major Contract for RERA 2.0 Portal Development with RajCOMP Info Services**”.

Kindly take the above information on your records.

Thanking you,

On behalf of Board of Directors
DEV INFORMATION TECHNOLOGY LIMITED

Krisa Shah
(Company Secretary and Compliance Officer)
Place: Ahmedabad

Encl.: a/a



Dev IT Secures Major Contract for RERA 2.0 Portal Development with RajCOMP Info Services

Mumbai – September 20, 2024 – Dev Information Technology Limited, (NSE – DEVIT, BSE - 543462), a global IT services company providing Cloud Services, Digital Transformation, Enterprise Applications, and Managed IT Services has secured a significant contract from RajCOMP Info Services Limited, a State Government entity in Rajasthan.

The contract, valued at approximately one crore, is part of the RERA 2.0 project, an initiative led by the Rajasthan Government to foster a transparent, efficient, and competitive real estate market. DEV IT will be responsible for the study, design, development, and implementation of the RERA 2.0 Online Portal. In addition to developing the portal, DEV IT will manage its ongoing operation and maintenance, ensuring the platform remains fully functional and adaptable to the evolving needs of the state government. The company's efforts will focus on enhancing the portal's capabilities to support Rajasthan's vision for a thriving and sustainable real estate sector.

This contract highlights DEV IT's expertise in delivering large-scale government projects and showcases the company's ability to provide high-quality digital solutions that address the unique demands of public sector clients. With a proven track record in digital transformation, DEV IT is well-positioned to fulfill the ambitious objectives of the RERA 2.0 project, helping Rajasthan set new benchmarks for transparency and governance in real estate regulation.

The project is scheduled for completion over the next 24 months. As DEV IT embarks on this critical initiative, it remains committed to innovation, quality, and driving digital transformation within the public sector. The company's leadership and technical expertise will be key to the project's success, reinforcing its position as a premier IT services provider in India.

Commenting on the recent order, Mr. Pranav Pandya Founder & Chairman, said, “We are happy to announce that we have been awarded the RERA 2.0 project by the Government of Rajasthan. This significant contract reinforces our commitment to enhancing transparency and efficiency in the real estate sector through our advanced digital solutions.

This achievement builds on our recent successes in supporting government initiatives with innovative technologies. Such contracts demonstrate our capability to address complex IT requirements and deliver impactful solutions that improve public sector services.

The growing trust from public sector clients underscores our expertise. Our collaboration with the Government of Rajasthan marks an important milestone, and we look forward to future opportunities. As we proceed with this project, we remain focused on driving digital transformation and contributing to a more transparent, efficient, and sustainable real estate sector in the state.”

About Dev Information Technology Limited

Dev Information Technology Limited (DEV IT), founded in 1997, listed on NSE & BSE, ISO 20000, ISO 27001, ISO 9001 & CMMi Level 3, has evolved from a small-scale business automation software solutions provider into a global IT services powerhouse. Over the years, the company has empowered businesses worldwide with a blend of information technology, innovation, and digital transformation. Headquartered in Ahmedabad, having its offices in multiple in India and also in Canada, the company emphasizes continuous innovation, quality, streamlined processes, and technological prowess. The company's people and client-centric approach involves collaborating with clients globally to understand their specific goals and empower them to achieve their business objectives.

The company offers a comprehensive end-to-end range of services, including Cloud Services, Digital Transformation, Enterprise Applications, Managed IT Services, and Application Development. The company's products, comprises Talligence, an analytics platform, and ByteSigner, a digital signing solution.

With its foundation in one of India's fastest-growing metros, the company has continuously evolved to meet the dynamic demands of the IT industry. The leadership, comprising experienced professionals, drives the company towards achieving its vision of empowering businesses worldwide through cutting-edge technology solutions. The company's steadfast commitment to innovation, quality, and client satisfaction underpins its growth and success in the IT services sector.

In conclusion, the company remains dedicated to driving digital transformation and delivering unparalleled value to its clients. As the company moves forward, it continues to embrace new challenges and opportunities, solidifying its position as a leader in the IT services sector.

In FY24, the company reported Revenue of ₹ 165.12 Cr, EBITDA of ₹ 15.31 Cr and PAT of ₹ 9.48 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



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