

**Date: 20<sup>th</sup> March, 2025**

<b>To,</b> <b>The Manager-Listing Department,</b> <b>The National Stock Exchange of India Limited,</b> Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla complex, Bandra East, Mumbai-400 051  Trading Symbol: DEVIT	<b>To,</b> <b>The Secretary,</b> <b>BSE Limited</b> Phiroze Jeebhoy Towers, Dalal Street Mumbai -400001  Trading Symbol: 543462
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**Subject: Press Release:**

**Ref.: Regulation 30 (Disclosure of event or information) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the copy of the press release titled “**DEV IT Bags Government Contract to Implement IFMS 3.0 in Rajasthan**”.

Kindly take the above information on your records.

Thanking you,

**On behalf of the Board of Directors**  
**DEV INFORMATION TECHNOLOGY LIMITED**

**Krisa Shah**  
**(Company Secretary and Compliance Officer)**  
**Place: Ahmedabad**

**Encl.: a/a**



## DEV IT Bags Government Contract to Implement IFMS 3.0 in Rajasthan

Ahmedabad – March 20, 2025 – DEV Information Technology Limited, (NSE – DEVIT, BSE - 543462), a global IT and ITeS company providing Cloud Services, Digital Transformation, Enterprise Applications, and Managed IT Services, has secured a significant order from **National Informatics Centre Services Incorporated**, a Government of India enterprise. The contract entails the **Design, Development, Implementation, Operation, and Maintenance of the Integrated Financial Management System (IFMS) 3.0** for the **Directorate of Treasuries and Accounts, Jaipur (Government of Rajasthan)**. The order is valued at around **₹1.4 Cr** and is set to be executed within **three months**.

This contract award underscores the company's expertise in delivering **high-quality, technology-driven solutions** to government bodies, reinforcing its position as one of the key players of India's digital transformation. The IFMS 3.0 project will enhance **financial governance, operational efficiency, and digital transparency** within the Rajasthan government's treasury and accounts division, ensuring **seamless automation and better fiscal management**. The company's **cutting-edge capabilities in cloud computing, enterprise applications, and managed IT services** will be instrumental in executing this project.

**Commenting on the order, Mr. Pranav Pandya, Founder & Chairman of DEV IT Limited said, "Securing this prestigious contract from NICSI reinforces DEV IT's commitment to delivering cutting-edge IT solutions that empower government institutions with efficiency, transparency, and technological excellence. Our extensive expertise in enterprise applications, cloud services, and digital transformation enables us to undertake such complex, mission-critical projects with precision and reliability.**

This project adds to our recent wins, including the **Rajya Sabha and Lok Shabha Secretariat** order for application software and website development, as well as the **GEDA (Gujarat Energy Development Agency)** contract for digitization and document management system.

At DEV IT, we strongly believe in the transformative power of technology, and these projects align perfectly with our vision of driving digital empowerment across public sector enterprises. We are confident that our collaborative approach will ensure the successful execution of IFMS 3.0. This achievement further strengthens our position as a trusted technology partner for government agencies, reinforcing our legacy of innovation and excellence in IT services."

### About DEV Information Technology Limited

DEV Information Technology Limited (DEV IT), founded in 1997, listed on NSE & BSE, ISO 20000, ISO 27001, ISO 9001 & CMMi Level 3, has evolved from a small-scale business automation software solutions provider into a global IT services powerhouse. Over the years, the company has empowered businesses worldwide with a blend of information technology, innovation, and digital transformation. Headquartered in Ahmedabad, having its offices in multiple in India and also in Canada, the company emphasizes continuous innovation, quality, streamlined processes, and technological prowess. The company's people and client-centric approach involves collaborating with clients globally to understand their specific goals and empower them to achieve their business objectives.

The company offers a comprehensive end-to-end range of services, including Cloud Services, Digital Transformation, Enterprise Applications, Managed IT Services, and Application Development. The company's products, comprises Talligence, an analytics platform, and ByteSigner, a digital signing solution.

With its foundation in one of India's fastest-growing metros, the company has continuously evolved to meet the dynamic demands of the IT industry. The leadership, comprising experienced professionals, drives the company towards achieving its vision of empowering businesses worldwide through cutting-edge technology solutions. The company's steadfast commitment to innovation, quality, and client satisfaction underpins its growth and success in the IT services sector.

In conclusion, the company remains dedicated to driving digital transformation and delivering unparalleled value to its clients. As the company moves forward, it continues to embrace new challenges and opportunities, solidifying its position as a leader in the IT services sector.

In FY24, the company reported Revenue of ₹ 165.12 Cr, EBITDA of ₹ 15.31 Cr and PAT of ₹ 9.48 Cr.

#### Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

#### For Further Information Please Contact Corporate Communication Advisor



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