

**Dev Information Technology Limited**

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CIN: L30000GJ1997PLC033479



**Date: April 19, 2024**

To,  
The Manager  
**The National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051

Dear Sir/Madam,

**Sub: Intimation under Regulation 10(5) for intention for an Inter-se transfer amongst immediate relatives under Regulation 10(1)(a)(ii) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

In accordance with the provisions of Regulation 10(5) for intention for an Inter-se transfer amongst persons named as promoters in the shareholding pattern filed by the target company in terms of the 32[listing regulations or as the case may be, the listing agreement] or these regulations for not less than three years prior to the proposed acquisition under Regulation 10(1)(a)(ii) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we have received intimation from acquirer for the following proposed transfer:

| Name of Transferor/acquirer<br>(Donor) | Name of Transferee/ seller<br>(Donee) | No. of shares<br>proposed to be<br>transferred | % holding     |
|----------------------------------------|---------------------------------------|------------------------------------------------|---------------|
| Mrs. Amisha Jayminbhai Shah            | LT1 INC                               | 960                                            | 0.027%        |
| <b>TOTAL</b>                           |                                       | <b>960</b>                                     | <b>0.027%</b> |

All the shares as aforementioned are inter-se transfer amongst promoter group by way of execution of SPA and with consideration.

In this connection under Regulation 10(5) for the aforementioned acquisition received from the acquirer is enclosed herewith.

Kindly take the note of above information on record and oblige.

Thanking you,

**Yours faithfully,**

**For DEV INFORMATION TECHNOLOGY LIMITED,**

**Krisa Shah**  
**Company Secretary and Compliance Officer**  
**Place: Ahmedabad**  
Encl: a/a

**Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|    |                                                                                                                                                                                                                                                                        |                                                                                                                          |
|----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------|
| 1. | Name of the Target Company (TC)                                                                                                                                                                                                                                        | Dev Information Technology Limited                                                                                       |
| 2. | Name of the acquirer(s)                                                                                                                                                                                                                                                | 1. LT1-INC                                                                                                               |
| 3. | Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters                                                                                                               | All acquirer(s) are a part of the promoter and promoter group of TC                                                      |
| 4. | Details of the proposed acquisition                                                                                                                                                                                                                                    |                                                                                                                          |
|    | a. Name of the person(s) from whom shares are to be acquired                                                                                                                                                                                                           | 1. Mrs. Amisha Jayminbhai Shah                                                                                           |
|    | b. Proposed date of acquisition                                                                                                                                                                                                                                        | On or after April, 24 2024                                                                                               |
|    | c. Number of shares to be acquired from each person mentioned in 4(a) above                                                                                                                                                                                            | I. Mrs. Amisha Jayminbhai Shah proposes to transfer 960 (i.e.0.004%) equity shares by way of Execution of SPA to LT1-INC |
|    | d. Total shares to be acquired as % of share capital of TC                                                                                                                                                                                                             | Up to 960 equity shares constituting 0.004% of the total share capital of the TC.                                        |
|    | e. Price at which shares are proposed to be acquired                                                                                                                                                                                                                   | N.A.                                                                                                                     |
|    | f. Rationale, if any, for the proposed transfer                                                                                                                                                                                                                        | Inter-se transfer of shares among the promoter & promoter group by way of Execution of SPA                               |
| 5. | Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer                                                                                                                                                                 | 10(1)(a)(ii)                                                                                                             |
| 6. | If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period. | N.A.                                                                                                                     |
| 7. | If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.                                                                                                                                                         | N.A.                                                                                                                     |
| 8. | Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.                                                                                                                | N.A.                                                                                                                     |

|     |                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                              |                                   |                                |                                   |
|-----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|--------------------------------|-----------------------------------|
| 9.  | Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) | We hereby declare that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) |                                   |                                |                                   |
| 10. | Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.                                                                                                         | We hereby declare that all conditions specified under regulation 10(1)(a) with respect to exemptions has been complied with.                                                                                                                 |                                   |                                |                                   |
| 11. | Shareholding details                                                                                                                                                                                                                                    | Before the proposed transaction                                                                                                                                                                                                              |                                   | After the proposed transaction |                                   |
|     |                                                                                                                                                                                                                                                         | No. of shares /voting rights                                                                                                                                                                                                                 | % w.r.t total share capital of TC | No. of shares /voting rights   | % w.r.t total share capital of TC |
|     | Acquirer(s) and PACs (other than sellers)(*)<br><b>(Refer Annexure I)</b>                                                                                                                                                                               | 12338010                                                                                                                                                                                                                                     | 55.74                             | 12338970                       | 55.74                             |
|     | Execution of SPA<br>Mrs. Amisha Jayminbhai Shah                                                                                                                                                                                                         | 3446000                                                                                                                                                                                                                                      | 15.5687                           | 3445040                        | 15.533                            |

**Note:**

- (\*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.



**Signature**  
**For and on Behalf of**  
**LT-1 Inc**  
**(Acquirer)**

**Date: 17.04.2024**  
**Place: USA**

**Annexure – I: Shareholding of Acquirer(s) and PACs (other than seller)**

| Name of the Shareholder                  |                              | Before the propose transaction  |                                       | After the proposed transaction  |                                       |
|------------------------------------------|------------------------------|---------------------------------|---------------------------------------|---------------------------------|---------------------------------------|
|                                          |                              | No. of Shares/<br>Voting Rights | % w.r.t.<br>total share capital of TC | No. of Shares/<br>Voting Rights | % w.r.t.<br>total share capital of TC |
| Acquirer(s) and PACs (other than seller) |                              |                                 |                                       |                                 |                                       |
| 1                                        | Jaimin Jagdishbhai Shah      | 2454000                         | 11.0869                               | 2454000                         | 11.0869                               |
| 2                                        | Pranav Niranjana Pandya Huf  | 1680760                         | 7.5935                                | 1680760                         | 7.5935                                |
| 3                                        | Kruti Pranav Pandya          | 1350000                         | 6.0992                                | 1350000                         | 6.0992                                |
| 4                                        | Pratibhaben Mohanlal Desai   | 1275000                         | 5.7603                                | 1275000                         | 5.7603                                |
| 5                                        | Aarti Prerak Shah            | 912000                          | 4.1203                                | 912000                          | 4.1203                                |
| 6                                        | Prerak Pradyumna Shah        | 750000                          | 3.3884                                | 750000                          | 3.3884                                |
| 7                                        | Pranav Niranjana Pandya      | 702000                          | 3.1716                                | 702000                          | 3.1716                                |
| 8                                        | Sapna Vishal Vasu            | 690000                          | 3.1174                                | 690000                          | 3.1174                                |
| 9                                        | Vishal Nagendra Vasu         | 600000                          | 2.7107                                | 600000                          | 2.7107                                |
| 10                                       | Jayshreeben Jagdishbhai Shah | 377980                          | 1.7077                                | 377980                          | 1.7077                                |
| 11                                       | Jaimin Jagdishbhai Shah Huf  | 330740                          | 1.4943                                | 330740                          | 1.4943                                |
| 12                                       | Vishal Vasu Huf              | 300000                          | 1.3554                                | 300000                          | 1.3554                                |
| 13                                       | Rakhi Jagdishbhai Shah       | 45900                           | 0.2074                                | 45900                           | 0.2074                                |
| 14                                       | Jagdishbhai Chinubhai Shah   | 13500                           | 0.061                                 | 13500                           | 0.061                                 |
| 15                                       | Meeta Hemant Shah            | 8100                            | 0.0366                                | 8100                            | 0.0366                                |
| 16                                       | Lt1 Inc *                    | 848030                          | 3.8313                                | 848990                          | 3.8356                                |
|                                          | <b>Total</b>                 | <b>12338010</b>                 | <b>55.741</b>                         | <b>3808500</b>                  | <b>55.746</b>                         |

(\*) Acquirer(s)



**Signature**  
**For and on Behalf of**  
**LT-1 Inc**  
**(Acquirer)**

**Date: 17.04.2024**  
**Place: USA**