

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Dev Information Technology Limited
2.	Name of the acquirer(s)	1. LT1-INC
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	All acquirer(s) are a part of the promoter and promoter group of TC
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	1. Mrs. Amisha Jayminbhai Shah
	b. Proposed date of acquisition	On or after April, 24 2024
	c. Number of shares to be acquired from each person mentioned in 4(a) above	I. Mrs. Amisha Jayminbhai Shah proposes to transfer 960 (i.e.0.004%) equity shares by way of Execution of SPA to LT1-INC
	d. Total shares to be acquired as % of share capital of TC	Up to 960 equity shares constituting 0.004% of the total share capital of the TC.
	e. Price at which shares are proposed to be acquired	N.A.
	f. Rationale, if any, for the proposed transfer	Inter-se transfer of shares among the promoter & promoter group by way of Execution of SPA
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	N.A.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	N.A.

9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	We hereby declare that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We hereby declare that all conditions specified under regulation 10(1)(a) with respect to exemptions has been complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	Acquirer(s) and PACs (other than sellers)(*) (Refer Annexure I)	12338010	55.74	12338970	55.74
	Execution of SPA Mrs. Amisha Jayminbhai Shah	3446000	15.5687	3445040	15.533

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.



Signature
For and on Behalf of
LT-1 Inc
(Acquirer)

Date: 17.04.2024

Place: USA

Annexure – I: Shareholding of Acquirer(s) and PACs (other than seller)

Name of the Shareholder		Before the propose transaction		After the proposed transaction	
		No. of Shares/ Voting Rights	% w.r.t. total share capital of TC	No. of Shares/ Voting Rights	% w.r.t. total share capital of TC
Acquirer(s) and PACs (other than seller)					
1	Jaimin Jagdishbhai Shah	2454000	11.0869	2454000	11.0869
2	Pranav Niranjana Pandya Huf	1680760	7.5935	1680760	7.5935
3	Kruti Pranav Pandya	1350000	6.0992	1350000	6.0992
4	Pratibhaben Mohanlal Desai	1275000	5.7603	1275000	5.7603
5	Aarti Prerak Shah	912000	4.1203	912000	4.1203
6	Prerak Pradyumna Shah	750000	3.3884	750000	3.3884
7	Pranav Niranjana Pandya	702000	3.1716	702000	3.1716
8	Sapna Vishal Vasu	690000	3.1174	690000	3.1174
9	Vishal Nagendra Vasu	600000	2.7107	600000	2.7107
10	Jayshreeben Jagdishbhai Shah	377980	1.7077	377980	1.7077
11	Jaimin Jagdishbhai Shah Huf	330740	1.4943	330740	1.4943
12	Vishal Vasu Huf	300000	1.3554	300000	1.3554
13	Rakhi Jagdishbhai Shah	45900	0.2074	45900	0.2074
14	Jagdishbhai Chinubhai Shah	13500	0.061	13500	0.061
15	Meeta Hemant Shah	8100	0.0366	8100	0.0366
16	Lt1 Inc *	848030	3.8313	848990	3.8356
	Total	12338010	55.741	3808500	55.746

(*) Acquirer(s)



Signature
For and on Behalf of
LT-1 Inc
(Acquirer)

Date: 17.04.2024
Place: USA