

**Date: 18.10.2025**

<b>To,</b> <b>The Manager-Listing Department,</b> <b>The National Stock Exchange of India Limited,</b> Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla complex, Bandra East, Mumbai-400051  Trading Symbol: DEVIT	<b>To,</b> <b>The Secretary,</b> <b>BSE Limited</b> Phiroze Jejeebhoy Towers, Dalal Street Mumbai -400001  Trading Symbol: 543462
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Dear Sir/Mam,

**Subject: Outcome of Board Meeting held on Saturday, October 18, 2025:**  
**Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We would like to inform you that the Board of Directors in its meeting held on Saturday, October 18, 2025, commenced at 10:15 A.M., has *inter alia* considered and approved the following businesses:

1. Raising of funds through issuance of up to 1,50,00,000 (One Crore Fifty Lakhs) warrants convertible into 1,50,00,000 Equity Shares of Face Value of Rs. 2/- each at a price of Rs. 45.45/- per Warrant aggregating to Rs. 681.75 Lakhs to Aeroflex Enterprises Limited, Non- Promoter, on a preferential basis in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), subject to the approval of regulatory/ statutory authorities and the shareholders of the Company at the ensuing Extra-Ordinary General Meeting and such other permissions, sanctions and statutory approvals, as may be required.
2. Convening of Extra-Ordinary General Meeting (EGM) of the shareholders of the Company on Tuesday, November 18, 2025, through video conferencing or other audio-visual means, for seeking necessary approval of the Members for the aforesaid matter.

**Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD- PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure A.**

The Board Meeting Concluded at 11:05 A.M.

Kindly take this information on your records.

Thanking you,

**On behalf of Board of Directors**  
**DEV INFORMATION TECHNOLOGY LIMITED**

**Krisa Shah**  
**Company Secretary & Compliance Officer**  
**Place: Ahmedabad**  
**Encl: a/a**

## ANNEXURE A

The details as required to be disclosed under Regulation 30 read with SEBI Circular dated July 13, 2023:s

Sr No	Particulars	Details
1	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.	Convertible Warrants
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Issue
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 1,50,00,000 (One Crore Fifty Lakh Only) Convertible Warrants
In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):		
A	Number of Proposed Allottee(s)	01 (One)
B	Names of the Proposed Allottee(s)	M/s. Aeroflex Enterprises Limited
C	Issue price for preferential allotment	Rs. 45.45/- per warrant
D	Post allotment of securities- outcome of the subscription, issue price allotted price (in case of convertibles), number of investors	Not Applicable
E	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Presently, it is issuance of convertible warrants hence not applicable
F	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable