

Date:- August 17 2020

To,
The Manager
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Dear Sir/Madam,

Sub: Intimation under Regulation 10(6) for intention for an Inter-se transfer amongst immediate relatives under Regulation 10(1)(a)(i) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached intimation under Regulation 10(6) in respect of acquisition of shares of M/s Dev Information Technology Limited under Regulation 10(1)(a)(i) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and records.

Thanking you.



Mr. Jaimin Jagdishbhai Shah
(For and On behalf of All Acquirer)

Date: 17.08.2020
Place: Ahmedabad

Encl: a/a

CC: Company Secretary & Compliance Officer
Dev Information Technology Limited
14, Aaryans Corporate Park,
Nr. Shilaj Railway Crossing,
Thaltej Ahmedabad , GJ 380059.

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Dev Information Technology Limited	
2.	Name of the acquirer(s)	1. Amisha Jayminbhai Shah 2. Pranav Niranjana Pandya HUF . 3. Jaimin Jagdishbhai Shah	
3.	Name of the stock exchange where shares of the TC are listed	National Stock Exchange of India Ltd. (Emerge)	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter-se transfer of shares among the promoter & promoter group by way of gift and Transmission by Probat will certificate.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(i)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes Yes July 21, 2020 with National Stock Exchange of India Ltd. (Emerge)	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	1. Saryuben Mahendrabhai Shah 2. Manisha Mahendrakumar Shah 3. Madhuri Niranjana Pandya (#) 4. Hemant Suryakant Shah	Yes Yes Yes Yes
	b. Date of acquisition	Anytime after 4 working days from the date of the intimation dated July 21, 2020 i.e. on or after July 28, 2020	Yes disclosure was made on July 21, 2020; actual acquisition made on August 13, 2020
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	As per Annexure I	As per Annexure I
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	1201500 shares constituting 21.76 of total share capital of the TC	1201500 shares constituting 21.76% of total share capital of the TC

	e. Price at which shares are proposed to be acquired / actually acquired	Inter-se transfer amongst promoter group by way of gift and Transmission of shares by way of Probate will certificate and without any consideration		Inter-se transfer amongst promoter group by way of gift and Transmission of shares by way of Probate will certificate and without any consideration	
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a. Each Acquirer / Transferee(*)				
	1. Amisha Jayminbhai Shah	337500	6.11	864000	15.65
	2. Pranav Niranjana Pandya HUF.	82690	1.49	420190	7.61
	3. Jaimin Jagdishbhai Shah	297000	5.37	634500	11.48
	Total	7,17,190	12.98%	19,18,690	34.75%
	b. Each Seller / Transferor				
	1. Saryuben Mahendrabhai Shah	351000	6.36	Nil	Nil
	2. Manisha Mahendrakumar Shah	175500	3.18	Nil	Nil
	3. Madhuri Niranjana Pandya#	337500	6.11	Nil	Nil
	4. Hemant Suryakant Shah	337500	6.11	Nil	Nil

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.
- (#)Transmission of Equity Shares by way of Probate will certificate


Mr. Jaimin Jagdishbhai Shah
(For and On behalf of All Acquirer)

Date: 17-08-2020
Place: Ahmedabad

Annexure I

Sr No.	Name of the seller/ transferor (Donor)	Name of acquirer/ transferee (Donee)	Disclosure made under regulation 10(5)		Actual transaction		
			Maximum no. of shares of TC to be acquired	Percentage of total share s of TC (%)	No. of shares of TC acquired	Percentage of total share s of TC (%)	Price (Rs.)
1.	Saryuben Mahendrabhai Shah	Amisha Jayminbhai Shah	351000	6.36	351000	6.36	All the shares are inter-se transfer amongst promoter group by way of gift and Transmission of shares by way of Probate will certificate and without any consideration
2.	Manisha Mahendrakumar Shah	Amisha Jayminbhai Shah	175500	3.18	175500	3.18	
3.	Madhuri Niranjanbhai Pandya	Pranav Niranjan Pandya HUF.	337500	6.11	337500	6.11	
4.	Hemant Suryakant Shah	Jaimin Jagdishbhai Shah	337500	6.11	337500	6.11	
Total			1201500	21.76	1201500	21.76	



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