

**Date: 17<sup>th</sup> February, 2025**

<p><b>To,</b> <b>The Manager-Listing Department,</b> <b>The National Stock Exchange of India Limited,</b> Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla complex, Bandra East, Mumbai-400 051</p> <p>Trading Symbol: DEVIT</p>	<p><b>To,</b> <b>The Secretary,</b> <b>BSE Limited</b> Phiroze Jeebhoy Towers, Dalal Street Mumbai -400001</p> <p>Trading Symbol: 543462</p>
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**Subject: Press Release:**

**Ref.: Regulation 30 (Disclosure of event or information) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the copy of the press release titled “**Dev IT Wins GEDA Contract, Strengthening Foothold in the Government Sector**”.

Kindly take the above information on your records.

Thanking you,

**On behalf of Board of Directors**  
**DEV INFORMATION TECHNOLOGY LIMITED**

**Krisa Shah**  
**(Company Secretary and Compliance Officer)**  
**Place: Ahmedabad**

**Encl.: a/a**



## DEV IT Wins GEDA Contract; Strengthening Foothold in the Government Sector

**Ahmedabad – February 17<sup>th</sup>, 2025 – DEV Information Technology Limited, (NSE – DEVIT, BSE - 543462),** a global IT and ITeS company providing Cloud Services, Digital Transformation, Enterprise Applications, and Managed IT Services, has secured a contract from the Gujarat Energy Development Agency (GEDA) for the scanning and digitization of physical document records along with the development of a web-based Document Management System (DMS) software for GEDA’s Gandhinagar office.

The project, valued at around ₹1.92 Cr, is a fixed-cost initiative expected to be completed within six months. This achievement reinforces DEV IT’s expertise in delivering advanced digital solutions and strengthens its presence in the government sector. By leveraging its deep expertise in managed IT services and enterprise applications, the company aims to digitize public sector infrastructure with efficient and secure document management solutions.

Winning a project like this with GEDA not only reinforces DEV IT’s position in the government sector but also sets a strong precedent for future partnerships. It aligns with the company’s strategy to expand its footprint in government and public sector undertakings (PSUs). Successfully delivering on this contract could open doors to larger digital transformation initiatives across other government bodies and state agencies.

**Commenting on the orders, Mr. Pranav Pandya, Founder & Chairman (DEV IT), said:** “At DEV IT, we believe that digitalization is key to driving operational efficiency, and this order reaffirms our commitment to delivering high-quality, innovative IT solutions.

In addition to this contract, DEV IT has also secured enterprise contracts from USA-based clients, along with domestic multiple key e-Governance orders recently such as Rajasthan State RERA portal, Kaushal Darpan Rajasthan State Project, Gujarat State’s Bhavnagar Municipal Corporation. The company continues to expand its footprint across industries, winning projects related to IT infrastructure enhancement, public sector modernization, cybersecurity solutions, and data analytics. These new wins, reflects our strong business momentum and execution capabilities.

Successfully executing these projects will not only reinforce our credibility as a trusted technology partner but also open doors for similar opportunities in the government and enterprise sectors. As digital transformation continues to gain momentum across industries, we remain focused on expanding our service offerings, enhancing our technological capabilities, and securing high-value projects that drive sustainable growth. Our long-term vision is to be at the forefront of digital innovation, empowering businesses and institutions worldwide with next-generation IT solutions.”

### About DEV Information Technology Limited

DEV Information Technology Limited (DEV IT), founded in 1997, listed on NSE & BSE, ISO 20000, ISO 27001, ISO 9001 & CMMi Level 3, has evolved from a small-scale business automation software solutions provider into a global IT services powerhouse. Over the years, the company has empowered businesses worldwide with a blend of information technology, innovation, and digital transformation. Headquartered in

Ahmedabad, having its offices in multiple in India and also in Canada, the company emphasizes continuous innovation, quality, streamlined processes, and technological prowess. The company's people and client-centric approach involves collaborating with clients globally to understand their specific goals and empower them to achieve their business objectives.

The company offers a comprehensive end-to-end range of services, including Cloud Services, Digital Transformation, Enterprise Applications, Managed IT Services, and Application Development. The company's products, comprises Talligence, an analytics platform, and ByteSigner, a digital signing solution.

With its foundation in one of India's fastest-growing metros, the company has continuously evolved to meet the dynamic demands of the IT industry. The leadership, comprising experienced professionals, drives the company towards achieving its vision of empowering businesses worldwide through cutting-edge technology solutions. The company's steadfast commitment to innovation, quality, and client satisfaction underpins its growth and success in the IT services sector.

In conclusion, the company remains dedicated to driving digital transformation and delivering unparalleled value to its clients. As the company moves forward, it continues to embrace new challenges and opportunities, solidifying its position as a leader in the IT services sector.

In FY24, the company reported Revenue of ₹ 165.12 Cr, EBITDA of ₹ 15.31 Cr and Net Profit of ₹ 9.48 Cr.

#### Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

#### For Further Information Please Contact Corporate Communication Advisor



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