

Dev Information Technology Limited

Reg. Office: 14, Aaryans Corporate Park, Near Shilaj Railway Crossing,
Thaltej-Shilaj Road, Thaltej, Ahmedabad - 380 059. (INDIA)
Phone: +91 94298 99852 / 53www.devitpl.com | info@devitpl.com

Offices: Gujarat | Maharashtra | Rajasthan | Canada
CIN: L30000GJ1997PLC033479



Date: 17th January, 2025

<p>To, The Manager-Listing Department, The National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla complex, Bandra East, Mumbai-400 051</p> <p>Trading Symbol: DEVIT</p>	<p>To, The Secretary, BSE Limited Phiroze Jejeebhoy Towers, Dalal Street Mumbai -400001</p> <p>Trading Symbol: 543462</p>
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Subject: Grant of Options under "Dev Information Technology Limited Employee Stock Option Plan - 2018"

Dear Sir/Mam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we wish to inform that the Nomination Remuneration and Compensation Committee of Dev Information Technology Limited ("DEVIT") has, in its meeting held on January 17, 2025, granted stock options under "Dev Information Technology Limited Employee Stock Option Plan- 2018".

The details of the stock options granted are provided in Annexure "A" attached herewith.

Kindly take this information on your records.

Thanking you,

On behalf of Board of Directors
Dev Information Technology Limited

Krisa Shah
Company Secretary and Compliance Officer
Place: Ahmedabad

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Annexure A

Sr. No.	Particulars	<u>Dev Information Technology</u> <u>Limited Employee Stock Option Plan - 2018</u>
1.	Brief details of stock options granted	Grant of 66,936 stock options on January 17, 2025
2	Total number of options granted on January 17, 2025	66,936
3	Whether the scheme is in terms of SEBI(SBEB) Regulations, 2014/2021	Yes
4	Total number of shares covered by these stock options	66,936 equity shares (Each stock option is convertible into one (1) equity share of DEVIT having a face value of Rs. 05/- each)
5	Exercise Price	Rs. 120.75/- per stock option (For 66,936 number of shares granted on October 26, 2023)
6	Vesting Schedule	The Options shall vest as per the approval from Nomination, Remuneration and Compensation committee. As per the SEBI (Employee Share Based Payments) Regulations 2014 and the Companies Act 2013 read with the Dev Information Technology Limited Employee Stock Option Plan - 2018, options granted are subject to a minimum Vesting Period of 1 (One) year.
7	Exercise Period	45 (forty-Five) days from the first vesting date
8	Lock-in provisions	Nil

On behalf of Board of Directors
Dev Information Technology Limited

Krisa Shah
Company Secretary and Compliance Officer
Place: Ahmedabad