

Date: December 16, 2024

<p>To, The Manager-Listing Department, The National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla complex, Bandra East, Mumbai-400 051 Trading Symbol: DEVIT</p>	<p>To, The Secretary, BSE Limited Phiroze Jejeebhoy Towers, Dalal Street Mumbai -400001 Trading Symbol: 543462</p>
---	--

Subject: Outcome of Board Meeting held on Monday, December 16, 2024 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")

Respected Sir/Madam,

With reference to the captioned subject, we would like to inform you that the Board of Directors of Dev Information Technology Limited (the "Company") in its Meeting held on **Monday, December 16, 2024 at 03:00 P.M.** at the registered office of the company, inter alia, discussed and approved following businesses:

1. Considered and approved allotment of equity shares under "Dev Information Technology Limited Employee Stock Option Plan – 2018":

The Board at its meeting held today, has approved allotment of 49,414 (Forty Nine Thousand Four Hundred and Fourteen Only) equity shares of face value of Rs.5/- each to the eligible Employees of the Company who have exercised their stock options under "Dev Information Technology Limited Employee Stock Option Plan – 2018". These shares shall rank pari passu with the existing equity shares of the Company in all respects. In this allotment, none shares are allotted to the Director(s) of the Company.

*The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. **SEBI/HO/CFD/PoD2/CIR/P/0155** dated November 11, 2024 is enclosed herewith as **Annexure A**.*

The meeting commenced at 03:00 P.M. and concluded at 03:35 P.M.

Kindly take the above information on your records.

Thanking you,

On behalf of Board of Directors
Dev Information Technology Limited

Krisa Shah
(Company Secretary and Compliance Officer)
Place: Ahmedabad

Annexure A

SN	Particulars	Details
1.	Brief details of stock options granted	Grant of 1,08,746 stock options on October 26, 2023 (Each stock option is convertible into one (1) equity share of DEVIT having a face value of Rs. 05/- each)
2.	Whether the scheme is in terms of SEBI(SBEB) Regulations, 2014	The Scheme is prepared in accordance with the provisions of Securities and Exchange Board of India (Share Based Employee Benefits)Regulation 2014
3.	Total number of shares covered by these stock options	1,08,746 equity shares
4.	Vesting Schedule	The Options shall vest as per the approval from Nomination, Remuneration and Compensation committee. As per the SEBI (Employee Share Based Payments) Regulations 2014 and the Companies Act 2013 read with the Dev Information Technology Limited Employee Stock Option Plan - 2018, options granted are subject to a minimum Vesting Period of 1 (One) year.
5.	Options vested	1,08,746 equity shares
6.	Exercise Period	45 (forty-Five) days from the first vesting date
7.	Options exercised	49,414 equity shares (Each stock option is convertible into one (1) equity share of DEVIT having a face value of Rs. 05/- each)
8.	Exercise Price	Rs. 99.48/- per stock option
9.	Money realized by exercise of options	Rs. 49,15,705.05
10.	The total number of shares arising as a result of exercise of option	49,414 equity shares
11.	Options lapsed;	59,332
12.	Variation of terms of options	NA
13.	Brief details of significant terms	NA

Dev Information Technology Limited

Reg. Office: 14, Aaryans Corporate Park, Near Shilaj Railway Crossing,
Thaltej-Shilaj Road, Thaltej, Ahmedabad - 380 059. (INDIA)
Phone: +91 94298 99852 / 53

www.devitpl.com | info@devitpl.com

Offices: Gujarat | Maharashtra | Rajasthan | Canada
CIN: L30000GJ1997PLC033479



14.	Subsequent changes or cancellation or exercise of such options	NO	
15.	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	NA	
16.	Change in paid up capital post issue of equity shares on exercise of options.		
		Post Issue	
		No. of shares	2,25,34,093
		Paid up capital (Rs.)	Rs. 11,26,70,465