

Date: 12.11.2025

To, The Manager-Listing Department, The National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla complex, Bandra East, Mumbai-400 051 Trading Symbol: DEVIT	To, The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street Mumbai -400001 Trading Symbol: 543462
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Dear Sir/Mam,

Subject: Outcome of Board Meeting held on Wednesday, November 12, 2025:
Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform you that the Board of Directors of Dev Information Technology Limited in its meeting held on **Wednesday, November 12, 2025** at 04:00 P.M., *inter alia*, discussed and approved following businesses:

1. Considered and approved unaudited standalone and consolidated financial results for the Second Quarter ended on September 30, 2025 along with Limited Review Reports thereon. Financial Results and Limited Review Reports are enclosed herewith (Annexure – I).

Further, unaudited standalone and consolidated financial results for the period as aforementioned shall be available on the website of the Stock Exchange where the shares of the Company is listed i.e. at www.nseindia.com and on Company's website at <https://www.devitpl.com/>.

The Board Meeting Concluded at 05:35 P.M.

Kindly take this information on your records.

Thanking you,

On behalf of Board of Directors
DEV INFORMATION TECHNOLOGY LIMITED

Krisa Shah
Company Secretary & Compliance Officer
Place: Ahmedabad

Independent Auditor's review report on Unaudited Quarterly and Year to Date Unaudited Standalone Financial Results of Dev Information Technology Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to the Board of Directors of
Dev Information Technology Limited


1. We have reviewed the accompanying statement of unaudited standalone financial results of **Dev Information Technology Limited** ("the company") for the Quarter ended September 30, 2025 and Year to date results for the period April 01, 2025 to September 30, 2025 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the relevant Indian Accounting Standards ("Ind AS"), as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: November 12, 2025



For, Rinkesh Shah & Co.
Chartered Accountants
FRN. 129690W


CA Rinkesh Shah
Partner

Membership No. 131783
UDIN:25131783BMGYBA7901



DEV INFORMATION TECHNOLOGY LIMITED
Registered Office: 14, Aaryans Corporate Park, Near Shilaj Railway Crossing,
Thaltej – Shilaj Road, Thaltej, Ahmedabad – 380059
Website:-www.devitpl.com Email:- cs@devitpl.com , M :- +91 9904152068
Statement of Standalone Unaudited Financial Results for the Quarter & Half Year ended on September 30, 2025

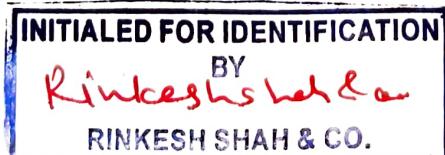
(Rs. in Lakhs except EPS)

	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		9/30/2025	6/30/2025	9/30/2024	9/30/2025	9/30/2024	3/31/2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	4,453.98	3,547.68	3,202.04	8,001.66	6,221.41	15,062.94
II	Other Income	53.18	21.19	1,182.41	74.37	1,207.62	1,269.39
III	Total Income (I+II)	4,507.16	3,568.87	4,384.45	8,076.03	7,429.03	16,332.33
IV	Expenses						
(a)	Cost of Software and Services	2,359.38	1,253.53	723.99	3,612.91	1,729.33	6,157.38
(b)	Changes in inventories of finished goods and stock-in-trade	17.32	(0.96)	498.76	16.36	72.10	(85.02)
(c)	Employee Benefits Expenses	1,665.92	1,863.73	1,893.27	3,529.65	3,732.50	7,446.06
(d)	Finance Costs	57.63	41.50	37.67	99.13	79.42	164.02
(e)	Depreciation and amortization expenses	51.53	46.07	56.63	97.60	112.91	220.29
(f)	Other expenses	135.06	125.13	112.69	260.19	220.13	556.26
	Total expenses (IV)	4,286.84	3,329.00	3,323.01	7,615.84	5,946.39	14,458.99
V	Profit before exceptional items and tax (III-IV)	220.32	239.87	1,061.44	460.19	1,482.64	1,873.34
VI	Exceptional Items (refer note no. 6)	9,236.13			9,236.13		-
VII	Profit Before Tax (V - VI)	9,456.45	239.87	1,061.44	9,696.32	1,482.64	1,873.34
VIII	Tax expense :						
a)	Current Tax	54.02	65.30	176.00	119.32	251.00	383.92
b)	Deferred Tax Liability / (Assets)	2,332.99	(0.67)	(28.85)	2,332.32	(13.80)	(37.58)
c)	Adjustment of tax for Earlier Years	-	-	-	-	-	(15.04)
	Total Tax Expenses (VIII)	2,387.01	64.63	147.15	2,451.64	237.20	331.30
IX	Profit for the period (VII-VIII)	7,069.44	175.24	914.29	7,244.68	1,245.44	1,542.04
	Other Comprehensive Income (net of taxes)						
i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Tax effect on above items	-	-	-	-	-	-
a)	Remeasurements of the defined benefit plans	(1.47)	(1.47)	(4.50)	(2.94)	(9.01)	(5.89)
b)	Changes in Fair Value of Investments	(1,790.60)	-	-	(1,790.60)	-	(5.63)
	Income tax relating to items that will not be reclassified to profit or loss	451.03	0.37	1.15	451.40	2.27	2.90
X	Total Other comprehensive income/(loss) for the period	(1,341.04)	(1.10)	(3.35)	(1,342.14)	(6.74)	(8.62)
XI	Total comprehensive income for the period (IX + X)	5,728.40	174.14	910.94	5,902.54	1,238.70	1,533.42
XII	Paid up equity share capital (face value of Rs. 2 per share)	1,126.70	1,126.70	1,124.23	1,126.70	1,124.23	1,126.70
XIII	Other equity excluding Revaluation Reserve						5,973.95
XIV	Earnings per share (of Rs. 2/- each) (not annualised):						
	Basic	12.55	0.31	1.63	12.86	2.22	2.74
	Diluted	12.54	0.31	1.62	12.85	2.21	2.74

As per our report of even date attached.
For, Rinkesh Shah & Co.
Chartered Accountants
Firm Regn. No. 129690W

CA Rinkesh Shah
Partner
Membership No. 131783

Place: Ahmedabad
Date: November 12, 2025



For, Dev Information Technology Limited.

Jamlin Shah
(DIN : 00021880)
Managing Director

Harshil Shah
Chief Financial Officer
Place: Ahmedabad
Date: November 12, 2025


Pranav Pandya
(DIN : 00021744)
Chairman

Krisha Shah
Company Secretary

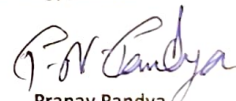
Notes:

- 1 The above standalone unaudited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meeting held on November 12, 2025. The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the statutory auditors of the company.
- 2 The standalone unaudited financial results for the Quarter and Half year ended September 30, 2025 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under "IT & IT Enabled Services" which is considered to be the only reportable business segment.
- 4 The Board of Directors of the Company at their meeting held on November 25, 2024 have approved the sub-division of each equity share having a face value of Rs. 5(five) each, fully paid-up, into equity shares having a face value of Rs. 2(two) each. On December 20, 2024 the approval of the shareholders of the Company was obtained at the Extra Ordinary General Meeting through a ballot paper and electronic voting means with a requisite majority. The company had fixed August 21, 2025 as the record date for the purpose of Sub-Division / Split of Equity Shares. Accordingly, the Basic and Diluted Earnings Per Share (EPS) for the current quarter and financial year ended March 31, 2025 along with the prior periods standalone and the consolidated financial statements have been retrospectively adjusted to reflect the effect of the Sub-Division/ Split, in accordance with the applicable Ind AS.
- 5 The Board of Directors of the Company at its meeting held on October 18, 2025, has approved the allotment of 1,50,00,000 Convertible warrants convertible into 1,50,00,000 Equity Shares having face value of Rs. 2/- each, at a Premium of Rs. 43.45 per equity share (Total Rs. 45.45 per equity share), aggregating to Rs. 6817.5 Lakhs by way of a preferential allotment on a private placement basis to Aeroflex Enterprises Limited, subject to the approval of regulatory/ statutory authorities and the shareholders of the Company at the ensuing Extra-Ordinary General Meeting to be held on November 18, 2025.
- 6 Dev Accelerator Limited, associate entity of the company has successfully completed initial public offering of its equity shares via a fresh issue and got listed on the Indian Stock Exchanges on September 17, 2025. Pursuant to the listing, the effective holding of the company in the associate has reduced to 16.19%. Dev Accelerator Limited has ceased to be an Associate effective September 17, 2025 and hence has been reclassified as financial asset which will be fair valued at each reporting date in accordance with Ind AS109. Accordingly, unrealised mark to market gain of Rs. 9,236.13 lakhs till the date of termination has been credited to Statement of Profit and Loss and considered as an exceptional item. Unrealised loss of Rs. 1790.60 lakhs from the date of termination till the quarter end has been included in Other Comprehensive Income in accordance with one time irrevocable option available under Ind AS.
- 7 The figures of previous quarters / year are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.

For, Dev Information Technology Limited.


Jaimin Shah

(DIN : 00021880)
Managing Director


Pranav Pandya

(DIN : 00021744)
Chairman



Harshil Shah
Chief Financial Officer




Krisha Shah

Company Secretary

Place : Ahmedabad
Date : November 12, 2025

Particulars	As at	30th	As at
	September, 2025	September, 2025	31st March, 2025
	(Unaudited)		(Audited)
I ASSETS			
1 Non-current Assets			
(a) Property, Plant and Equipment	860.17		818.27
(b) Right of Use Assets	-		-
(c) Other Intangible assets	685.34		336.39
(d) Intangibles assets under development	256.35		130.57
(e) Financial Assets			
(i) Investments	9,345.51		1,888.43
(ii) Loans	119.15		117.33
(iii) Other Financial Assets	489.27		484.60
Total Non-current Assets	11,755.79		3,775.59
2 Current Assets			
(a) Inventories	702.41		718.77
(b) Financial Assets			
(i) Trade receivables	7,335.07		7,072.80
(ii) Cash and cash equivalents	13.62		45.54
(iii) Bank balances other than (ii) above	0.14		0.14
(c) Other current assets	100.36		51.85
(d) Current Tax Asset (Net)	98.04		10.40
Total Current Assets	8,249.64		7,899.50
TOTAL ASSETS	20,005.43		11,675.09
II EQUITY AND LIABILITIES			
1 Equity			
(a) Equity Share capital	1,126.70		1,126.70
(b) Other Equity	11,840.94		5,973.95
Total Equity	12,967.64		7,100.65
2 LIABILITIES			
Non-current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	653.91		550.12
(b) Provisions	55.86		47.70
(c) Deferred tax liabilities (Net)	1,863.72		(17.20)
Total Non-current Liabilities	2,573.49		580.62
3 Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	1,264.45		1,012.94
(ii) Trade payables			
- Total outstanding dues of micro and small enterprises	0.51		312.10
- Total outstanding dues of trade payables other than micro and small enterprises	2,193.07		1,538.33
(iii) Lease Liabilities	-		-
(iv) Other financial liabilities	812.81		586.86
(b) Other current liabilities	90.03		488.73
(c) Provisions	103.43		54.86
(d) Current Tax Liabilities (Net)	-		-
Total Current Liabilities	4,464.30		3,993.82
TOTAL EQUITY AND LIABILITIES	20,005.43		11,675.09

As per our report of even date attached.

For, Rinkesh Shah & Co.

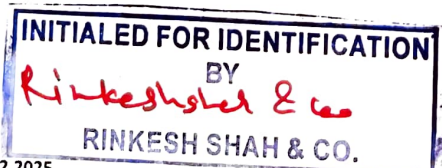
Chartered Accountants

Firm Regn. No. 129690W

CA Rinkesh Shah

Partner


Membership No. 131783

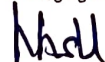


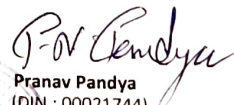
Place: Ahmedabad

Date : November 12,2025

For, Dev Information Technology Limited.


 Jaimin Shah
 (DIN : 00021880)
 Managing Director


 Harshil Shah
 Chief Financial Officer


 Pranav Pandya
 (DIN : 00021744)
 Chairman


 Krisha Shah
 Company Secretary

Place: Ahmedabad

Date: November 12, 2025



DEV INFORMATION TECHNOLOGY LIMITED
Standalone Statement Of Cash Flow For The Half Year Ended September 30, 2025

(Rs. In Lakhs)

Particulars		Half Year Ended 30th September, 2025	Half Year Ended 30th September, 2024
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit Before taxation	9,696.32	1,482.64
	Adjustments to reconcile profit before tax to net cash flows:		
	Depreciation and Amortization expense	97.60	112.91
	Interest Income	(30.89)	(10.95)
	Finance Costs	99.13	76.32
	Dividend Income	(1.88)	(1.88)
	Unrealised Forex Loss/(Gain)	(31.03)	10.08
	ESOP Expense for the year	20.77	29.99
	Excess provision/sundry balances written back	(7.89)	11.79
	Unrealised gain on Investments	(9,236.13)	-
	Effect of gain on sale / fair valuation of investments	-	(1,163.62)
	(Gain)/Loss on sale of Property Plant & Equipment/intangible assets	-	0.67
	Actuarial gains/ (losses) on post employment defined benefit plans	-	(9.01)
	Provision for Expected Credit Loss	10.68	(1.43)
	Operating Profit before Working Capital Changes	616.68	537.51
	Working Capital Changes:		
	Changes in Inventories	16.36	72.10
	Changes in trade receivables and other assets	(376.65)	(1,104.12)
	Changes in trade payables and other liabilities	224.20	(850.17)
	Net Changes in Working Capital	(136.09)	(1,882.19)
	Cash Generated from Operations	480.59	(1,344.68)
	Direct Taxes paid (Net of Income Tax refund)	(119.32)	(215.96)
	Net Cash used in Operating Activities	361.27	(1,560.64)
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Acquisition of property, plant & equipment/intangible assets	(614.23)	(99.29)
	Sale of property, plant & equipment	-	0.48
	Investment in equity shares of subsidiary company	-	(409.91)
	Proceeds from Sale/Redemption of Investment (Net)	-	1,163.68
	Changes in Bank balances other than cash equivalents	-	(28.31)
	Dividend Income/Interest Income	21.22	1.88
	Net Cash flow/(used in) from Investing Activities	(593.01)	628.53
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Dividend Paid	(56.34)	(13.03)
	Proceeds from/(Repayment) of Borrowings (Net)	355.29	940.74
	Finance cost Paid	(99.13)	(76.32)
	Proceeds from exercise of share options	-	-
	Payment of Lease Liability	-	(0.31)
	Net Cash flow from Financing Activities	199.82	851.08
	Net Increase/(Decrease) in cash & cash equivalents	(31.92)	(81.03)
	Cash & Cash equivalent at the beginning of the year	45.54	94.64
	Cash & Cash equivalent at the end of the year	13.62	13.61

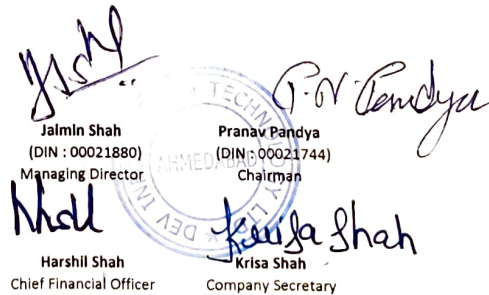
As per our report of even date attached.

For, Rinkesh Shah & Co.
Chartered Accountants
Firm Regn. No. 129690W

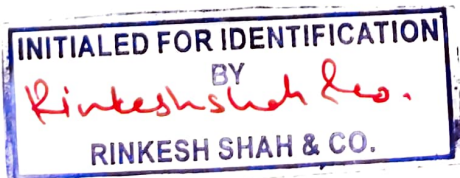
CA Rinkesh Shah
Partner
Membership No. 131783

Place: Ahmedabad
Date : November 12,2025

For , Dev Information Technology Limited.


 Jalmin Shah (DIN : 00021880) Managing Director
 Pranav Pandya (DIN : 00021744) Chairman
 Harshil Shah Chief Financial Officer
 Krisha Shah Company Secretary

Place: Ahmedabad
Date: November 12, 2025



Independent Auditor's review report on Quarterly and Year to date Unaudited Consolidated Financial Results of Dev Information Technology Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Dev Information Technology Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Dev Information Technology Limited** (the "Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and half year ended September 30, 2025 and half year to date from April 01, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"):
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Subsidiaries: 1. Dev Info-Tech North America Limited
2. Minddeft Technologies Private Limited
3. Dhyey Consulting Services Private Limited
4. Dynamics Stars LLC



5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, prescribed under section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of Four (4) subsidiaries included in the consolidated financial statements. The Statement includes the interim financial result and other financial information in respect of:-

- Two (2) Indian subsidiaries, whose financial statements includes total assets of Rs. 1,701.45 lakhs as at September 30, 2025, total revenues of Rs. 443.56 lakhs and Rs. 1,152.28 lakhs, total net profit / (loss) after tax of Rs. (12.33) lakhs and Rs. 5.54 lakhs and total comprehensive income of Rs. (11.25) lakhs and Rs. 7.67 lakhs for the quarter ended September 30, 2025 and half year ended September 30, 2025 respectively as considered in the statement whose interim financial information/financial results have been not been reviewed by its auditor.
- Two (2) Foreign subsidiaries, whose financial statements includes total assets of Rs. 1,042.36 lakhs as at September 30, 2025, total revenues of Rs. 406.46 lakhs and Rs. 811.02 lakhs, total net profit after tax of Rs. 12.03 lakhs and Rs. 37.08 lakhs and total comprehensive income of Rs. 14.01 lakhs and Rs. 42.23 lakhs for the quarter ended September 30, 2025 and half year ended September 30, 2025 as considered in the statement whose interim financial information/financial results have been not been reviewed by its auditor. The Company's management has converted the financial statements of both subsidiaries located outside India from the accounting principles generally accepted in their respective countries to the accounting principles generally accepted in India.

According to the information and explanations given to us by the Holding Company's Management, these interim financial information are not material to the Group.

Our opinion on the Statement in respect of matters stated above is not modified with respect to our reliance on the work done, review reports of other auditors and the financial results certified by the Management.

Place: Ahmedabad
Date: November 12, 2025



For, Rinkesh Shah & Co.
Chartered Accountants
FRN. 129690W

Rinkesh

CA Rinkesh Shah
Partner
Membership No. 131783
UDIN:25131783BMGYBB3423



Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2025
(Rs. In Lakhs except EPS)

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	9/30/2025 (Unaudited)	6/30/2025 (Unaudited)	9/30/2024 (Unaudited)	9/30/2025 (Unaudited)	9/30/2024 (Unaudited)	3/31/2025 (Audited)
I Revenue from operations	4,850.64	4,298.52	3,593.89	9,149.16	7,139.90	17,066.38
II Other Income	67.31	47.39	1,230.60	114.70	1,257.59	1,324.51
III Total Income (I+II)	4,917.95	4,345.91	4,824.49	9,263.86	8,397.49	18,390.89
IV Expenses						
(a) Cost of Software and Services	2,434.67	1,693.02	795.91	4,127.69	1,899.15	6,720.53
(b) Purchase of stock in trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods and stock-in-trade	16.63	(16.99)	498.76	(0.36)	72.10	(96.96)
(d) Employee Benefits Expenses	1,882.06	2,041.81	2,207.14	3,923.87	4,326.84	8,530.54
(e) Finance Costs	71.02	53.68	98.62	124.70	150.52	259.91
(f) Depreciation and amortization expenses	84.06	71.30	79.45	155.36	154.65	303.94
(g) Other expenses	203.07	225.06	199.60	428.13	370.46	864.99
Total expenses (IV)	4,691.51	4,067.88	3,879.48	8,759.39	6,973.72	16,582.95
V Profit before exceptional Items and tax (III-IV)	226.44	278.03	945.01	504.47	1,423.77	1,807.94
VI Exceptional Items (refer note no. 8)	9,354.64	-	-	9,354.64	-	-
Share of profit/(loss) of an associates	-	-	-	-	-	-
VII Profit Before Tax (V - VI)	9,581.08	278.03	945.01	9,859.11	1,423.77	1,807.94
VIII Tax expense :						
a) Current Tax	61.95	75.42	165.42	137.37	254.90	413.66
b) Deferred Tax Liability / (Assets)	2,331.47	(15.56)	(31.52)	2,315.91	(13.99)	(59.87)
c) Adjustment of tax for Earlier Years	-	-	-	-	-	(23.82)
Total Tax Expenses (VIII)	2,393.42	59.86	133.90	2,453.28	240.91	329.97
IX Profit for the period (VII-VIII)	7,187.66	218.17	811.11	7,405.83	1,182.86	1,477.97
Other Comprehensive Income (net of taxes)						
i) Items that will be reclassified to profit or loss	1.97	3.17	(0.50)	5.14	0.77	(1.42)
Tax effect on above items	-	-	-	-	-	-
ii) Items that will not be reclassified to profit or loss						
(a) Remeasurements of the defined benefit plans	(0.05)	(0.06)	(5.03)	(0.11)	(9.86)	(0.22)
(b) Changes in Fair Value of Investment	(1,790.60)	-	-	(1,790.60)	-	(5.63)
Income tax relating to items that will not be reclassified to profit or loss	450.68	0.01	1.28	450.69	2.48	1.47
X Total Other comprehensive income/(loss) for the period	(1,338.00)	3.12	(4.25)	(1,334.88)	(6.61)	(5.80)
XI Total comprehensive income for the period (IX + X)	5,849.66	221.29	806.86	6,070.95	1,176.25	1,472.17
XII Profit for the period attributable to:						
Owners of the Company	7,185.12	210.73	838.70	7,395.85	1,192.15	1,487.29
Non controlling interest	2.54	7.44	(27.59)	9.98	(9.29)	(9.32)
Other Comprehensive Income (Net of Tax) for the period attributable to:						
Owners of the Company	(1,338.38)	2.32	(3.49)	(1,336.06)	(6.56)	(5.70)
Non controlling interest	0.38	0.80	(0.76)	1.18	(0.05)	(0.10)
Total Comprehensive Income (Net of Tax) for the period attributable to:						
Owners of the Company	5,846.75	213.05	835.21	6,059.80	1,185.59	1,481.87
Non controlling interest	2.91	8.24	(28.35)	11.15	(9.34)	(9.70)
XV Paid up equity share capital (face value of Rs. 2 per share)	1,126.70	1,126.70	1,124.23	1,126.70	1,124.23	1,126.70
XVI Other equity excluding Revaluation Reserve						5,735.46
XVII Earnings per share (of Rs. 2/- each) (not annualised):						
Basic	12.75	0.38	1.50	13.13	2.12	2.64
Diluted	12.75	0.37	1.49	13.12	2.11	2.64

As per our report of even date attached.

For, Rinkesh Shah & Co.
Chartered Accountants
Firm Regn. No. 129690W

CA Rinkesh Shah
Partner
Membership No. 131783

Place Ahmedabad
Date November 12, 2025

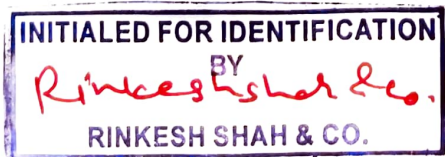
For, Dev Information Technology Limited.

Jalmin Shah
(DIN : 00021880)
Managing Director

Harshil Shah
Chief Financial Officer
Place: Ahmedabad
Date: November 12, 2025

Pranav Pandya
(DIN : 00021744)
Chairman

Krisha Shah
Company Secretary



Notes:

- 1 The above unaudited consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meeting held on November 12, 2025.
- 2 The consolidated financial statement includes financial results of the following entities:

Sr. No.	Type of Holding	Name
1	Domestic Subsidiary Company	Dhyey Consulting Services Private Limited
2	Domestic Subsidiary Company	Minddeft Technologies Private Limited
3	Foreign Subsidiary Company	Dev Info-Tech North America Limited
4	Foreign Step-down Subsidiary Company	Dynamics Stars LLC
- 3 The Unaudited consolidated financial results for the Quarter and Half Year ended September 30, 2025 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 123 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The Unaudited Consolidated financial results for the Quarter and Half Year ended September 30, 2025 are prepared in accordance with principles and procedures as set out in the Ind AS 110 "Consolidated Financial Statements" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 5 The group operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operation of the group fall under "IT & IT enabled Services" business which is considered to be the only reportable business segment. The activities carried out by the associate are not reviewed separately and the criteria for identifying operating segments are not met hence Segment Reporting is not applicable in respect of the Associate Company.
- 6 The Board of Directors of the Company at their meeting held on November 25, 2024 have approved the sub-division of each equity share having a face value of Rs. 5(five) each, fully paid-up, into equity shares having a face value of Rs. 2(two) each.
On December 20, 2024 the approval of the shareholders of the Company was obtained at the Extra Ordinary General Meeting through a ballot paper and electronic voting means with a requisite majority. The company had fixed August 21, 2025 as the record date for the purpose of Sub-Division / Split of Equity Shares. Accordingly, the Basic and Diluted Earnings Per Share (EPS) for the current quarter and financial year ended March 31, 2025 along with the prior periods standalone and the consolidated financial statements have been retrospectively adjusted to reflect the effect of the Sub-Division/ Split, in accordance with the applicable Ind AS.
- 7 The Board of Directors of the Company at its meeting held on October 18, 2025, has approved the allotment of 1,50,00,000 Convertible warrants convertible into 1,50,00,000 Equity Shares having face value of Rs. 2/- each, at a Premium of Rs. 43.45 per equity share (Total Rs. 45.45 per equity share), aggregating to Rs. 6817.5 Lakhs by way of a preferential allotment on a private placement basis to Aeroflex Enterprises Limited, subject to the approval of regulatory/ statutory authorities and the shareholders of the Company at the ensuing Extra-Ordinary General Meeting to be held on November 18, 2025.
- 8 Dev Accelerator Limited, associate entity of the company has successfully completed initial public offering of its equity shares via a fresh issue and got listed on the Indian Stock Exchanges on September 17, 2025. Pursuant to the listing, the effective holding of the company in the associate has reduced to 16.19%. Dev Accelerator Limited has ceased to be an Associate effective September 17, 2025 and hence has been reclassified as financial asset which will be fair valued at each reporting date in accordance with Ind AS109. Accordingly, unrealised mark to market gain of Rs. 9354.64 lakhs till the date of termination has been credited to Statement of Profit and Loss and considered as an exceptional item. Unrealised loss of Rs. 1790.60 lakhs from the date of termination till the quarter end has been included in Other Comprehensive Income in accordance with one time irrevocable option available under Ind AS.
- 9 The figures of previous quarters / year are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.

For, Dev Information Technology Limited.


Jaimin Shah
(DIN : 00021880)
Managing Director


Pranav Pandya
(DIN : 00021744)
Chairman


Harshil Shah
Chief Financial Officer


Krisha Shah
Company Secretary

Place : Ahmedabad

Date : November 12, 2025


Particulars	As at	As at
	September 30, 2025	March 31, 2025
	(Unaudited)	(Audited)
I ASSETS		
1 Non-current Assets		
(a) Property, Plant and Equipment	1,294.39	1,032.48
(b) Right of Use Assets	138.38	148.51
(c) Intangibles assets under development	669.53	382.19
(d) Goodwill	627.82	627.82
(e) Other Intangible assets	687.25	481.26
(f) Financial Assets		
(i) Investments	7,939.77	364.18
(ii) Loans	119.15	117.33
(iii) Other Financial Assets	499.23	494.48
(g) Income tax assets (Net)	146.22	27.28
(h) Deferred tax assets (Net)	52.98	54.49
(i) Other non-current assets	-	-
Total Non-current Assets	12,174.72	3,730.02
2 Current Assets		
(a) Inventories	731.89	730.71
(b) Financial Assets		
(i) Investments		-
(ii) Trade receivables	7,489.45	7,451.49
(iii) Cash and cash equivalents	175.44	190.40
(iii) Bank balances other than (ii) above	6.11	0.14
(iv) Loans	4.25	4.25
(v) Other Financial Assets	45.67	42.86
(c) Other current assets	107.94	59.89
Total Current Assets	8,560.75	8,479.74
TOTAL ASSETS	20,735.47	12,209.76
II EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share capital	1,126.70	1,126.70
(b) Other Equity	11,759.69	5,735.46
(c) Non-Controlling Interest	25.31	14.14
Total Equity	12,911.70	6,876.30
2 LIABILITIES		
Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	765.58	656.45
(ii) Lease Liabilities	131.74	138.20
(b) Provisions	105.30	89.13
(c) Deferred tax liabilities (Net)	1,863.72	-
(d) Other non-current liabilities	-	-
Total Non-current Liabilities	2,866.34	883.78
3 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,432.39	1,179.61
(ii) Trade payables		
- Total outstanding dues of micro and small enterprises	0.85	353.72
- Total outstanding dues of trade payables other than micro and small enterprises	2,257.07	1,565.13
(iii) Lease Liabilities	24.10	24.10
(iv) Other financial liabilities	1,019.32	705.35
(b) Other current liabilities	111.93	560.65
(c) Provisions	111.77	61.12
(d) Current Tax Liabilities (Net)	-	-
Total Current Liabilities	4,957.43	4,449.68
TOTAL EQUITY AND LIABILITIES	20,735.47	12,209.76

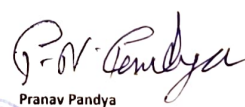
As per our report of even date attached.


For, Rinkesh Shah & Co.
Chartered Accountants
Firm Regn. No. 129690W

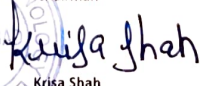
CA Rinkesh Shah
Partner
Membership No. 131783

For, Dev Information Technology Limited.


 Jalmin Shah
 (DIN : 00021880)
 Managing Director

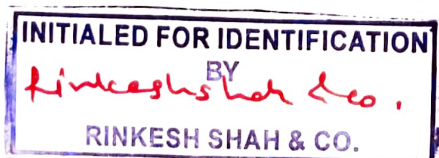

 Pranav Pandya
 (DIN : 00021744)
 Chairman


 Harshil Shah
 Chief Financial Officer


 Krisa Shah
 Company Secretary

Place: Ahmedabad
Date: November 12, 2025

Place: Ahmedabad
Date: November 12, 2025



DEV INFORMATION TECHNOLOGY LIMITED

Consolidated Statement of Cash flow for the Half year ended September 30, 2025

(Rs. in Lakhs)

Particulars	Half Year Ended 30th September, 2025	Half Year Ended 30th September, 2024
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	9,859.11	1,423.77
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortization expenses	155.36	154.65
Interest Income	(30.87)	(10.95)
Finance cost	124.70	150.52
Dividend Income	(1.88)	(1.97)
Unrealised Forex Loss/(Gain)	(43.60)	0.79
ESOP Expense for the year	20.77	29.99
(Profit) / Loss on Sale of Property, Plant and Equipment	-	0.67
Gain on sale of investments	-	(1,163.62)
Excess provision/sundry balances written back	10.39	18.34
Actuarial gains/ (losses) on post employment defined benefit plans	-	(9.86)
Unrealised gain on Investments	(9,354.64)	-
Provision for Expected Credit Loss	12.58	(1.43)
Operating Profit before Working Capital Changes	751.92	590.90
Working Capital Changes:		
Changes in Inventories	(1.18)	72.10
Changes in trade receivables and other assets	(65.13)	(1,202.57)
Changes in trade payables and other liabilities	271.19	(769.68)
Net Changes in Working Capital	204.88	(1,900.15)
Cash Generated from/(used In) Operations	956.80	(1,309.25)
Direct Taxes paid (Net of Income Tax refund)	(256.32)	(244.14)
Net Cash flow from/ (used In) Operating Activities	700.48	(1,553.39)
B CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of property, plant & equipment/intangible assets	(900.47)	(101.25)
Investments made in equity shares of Subsidiary company	-	(409.91)
Proceeds from Sale/Redemption of Investment (Net)	-	1,163.68
Proceeds from Sale of tangible asset	-	0.48
Loans (given) / recovered	(4.62)	-
Dividend income	1.88	1.97
Changes in bank balance other than cash & cash equivalent	(5.98)	(27.81)
Interest Income	19.33	-
Net Cash flow from/(Used In) Investing Activities	(889.86)	627.16
C CASH FLOW FROM FINANCING ACTIVITIES		
Dividend Paid	(56.34)	(13.03)
Proceeds from/(Repayment) of Borrowings (Net)	361.92	1,031.84
Finance cost Paid	(124.70)	(150.52)
Payment of Lease Liability	(6.46)	(12.36)
Net Cash flow from Financing Activities	174.42	855.93
Net Increase/(Decrease) in cash & cash equivalents	(14.96)	(70.30)
Cash & Cash equivalent at the beginning of the year	190.40	340.00
Cash & Cash equivalent at the end of the year (Refer note no. 10)	175.44	269.70

As per our report of even date attached.

For, Rinkesh Shah & Co.

Chartered Accountants

Firm Regn. No. 129690W

CA Rinkesh Shah


Partner

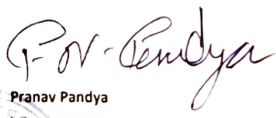
Membership No. 131783


Place: Ahmedabad


Date: November 12, 2025

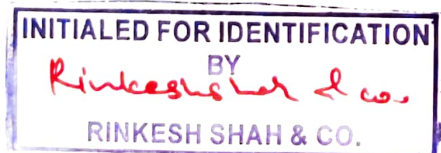
For, Dev Information Technology Limited.


Jaimin Shah
 (DIN : 00021880)
 Managing Director


Pranav Pandya
 (Din : 00021744)
 Chairman


Harshil Shah
 Chief Financial Officer


Krisha Shah
 Company Secretary



Place: Ahmedabad
Date: November 12, 2025