

Date: 08.08.2025

To, The Manager-Listing Department, The National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla complex, Bandra East, Mumbai-400 051 Trading Symbol: DEVIT	To, The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street Mumbai -400001 Trading Symbol: 543462
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Dear Sir/Mam,

Subject: Outcome of Board Meeting held on Friday, August 08, 2025:

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform you that the Board of Directors of Dev Information Technology Limited in its meeting held on **Friday, 08th August, 2025** at 05:00 P.M., *inter alia*, discussed and approved following businesses:

1. Considered and approved unaudited standalone and consolidated financial results for the First Quarter ended on June 30, 2025 along with Limited Review Reports thereon. Financial Results and Limited Review Reports are enclosed herewith (Annexure – I).

Further, unaudited standalone and consolidated financial results for the period as aforementioned shall be available on the website of the Stock Exchange where the shares of the Company is listed i.e. at www.nseindia.com and on Company's website at <https://www.devitpl.com/>.

The Board Meeting Concluded at 05:35 P.M.

Kindly take this information on your records.

Thanking you,

On behalf of Board of Directors
DEV INFORMATION TECHNOLOGY LIMITED

Krisa Shah
Company Secretary & Compliance Officer
Place: Ahmedabad

Independent Auditor's Limited review report on Unaudited Standalone Financial Results of Dev Information Technology Limited for the quarter ended June 30, 2025 Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Dev Information Technology Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **DEV INFORMATION TECHNOLOGY LIMITED** ("the Company") for the quarter ended June 30, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, prescribed under section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Rinkesh Shah & Co.
Chartered Accountants
FRN. 129690W

Place: Ahmedabad
Date: August 08, 2025




CA Rinkesh Shah
Partner

Membership No. 131783
UDIN: 25131783BMGYAB8633

**DEV INFORMATION TECHNOLOGY LIMITED**Registered Office: 14, Aaryans Corporate Park, Near Shilaj Railway Crossing,
Thaltej – Shilaj Road, Thaltej, Ahmedabad – 380059

Website:-www.devitpl.com Email:- cs@devitpl.com , M :- +91 9429899852

Statement of Standalone Unaudited Financial Results for the Quarter ended on June 30,2025

(Rs. In Lakhs except EPS)

	Particulars	QUARTER ENDED			YEAR ENDED
		30/06/2025	31/03/2025	30/06/2024	31/03/2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operations	3,547.68	4,596.51	3,019.37	15,062.94
II	Other Income	21.19	21.90	25.21	1,269.39
III	Total Income (I+II)	3,568.87	4,618.41	3,044.58	16,332.33
IV	Expenses				
(a)	Cost of Software and Services	1,253.53	2,558.88	1,005.34	6,157.38
(b)	Changes in inventories of finished goods and stock-in-trade	(0.96)	(160.27)	(426.66)	(85.02)
(c)	Employee Benefits Expenses	1,863.73	1,812.33	1,839.23	7,446.06
(d)	Finance Costs	41.50	43.00	41.75	164.02
(e)	Depreciation and amortization expenses	46.07	50.20	56.28	220.29
(f)	Other expenses	125.13	196.98	107.44	556.26
	Total expenses (IV)	3,329.00	4,501.12	2,623.38	14,458.99
V	Profit before exceptional items and tax (III-IV)	239.87	117.29	421.20	1,873.34
VI	Exceptional Items	-	-	-	-
VII	Profit Before Tax (V - VI)	239.87	117.29	421.20	1,873.34
VIII	Tax expense :				
a)	Current Tax	65.30	46.30	75.00	383.92
b)	Deferred Tax Liability / (Assets)	(0.67)	(16.14)	15.05	(37.58)
c)	Adjustment of tax for Earlier Years	-	0.01	-	(15.04)
	Total Tax Expenses (VIII)	64.63	30.17	90.05	331.30
IX	Profit for the period (VII-VIII)	175.24	87.12	331.15	1,542.04
	Other Comprehensive Income (net of taxes)				
i)	Items that will not be reclassified to profit or loss	-	-	-	-
	Tax effect on above items	-	-	-	-
a)	Remeasurements of the defined benefit plans	(1.47)	7.63	(4.51)	(5.89)
b)	Changes in Fair Value of Investments	-	(5.63)	-	(5.63)
	Income tax relating to items that will not be reclassified to profit or loss	0.37	(0.50)	1.12	2.90
X	Total Other comprehensive income/(loss) for the period	(1.10)	1.50	(3.39)	(8.62)
XI	Total comprehensive income for the period (IX + X)	174.14	88.62	327.76	1,533.42
XII	Paid up equity share capital (face value of Rs. 5 per share)	1,126.70	1,126.70	1,124.23	1,126.70
XIII	Other equity excluding Revaluation Reserve				5,973.95
XIV	Earnings per share (of Rs. 5/- each) (not annualised):				
	Basic	0.78	0.38	1.47	6.85
	Diluted	0.78	0.37	1.47	6.84

For, Dev Information Technology Limited.

For Pranshu Pandya
Pranshu Pandya
(DIN - 00021744)
Chairman

Place: Ahmedabad
Date: August 8, 2025

Notes:

- 1 The above standalone unaudited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meeting held on August 08, 2025. The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the statutory auditors of the company.
- 2 The standalone unaudited financial results for the Quarter ended June 30, 2025 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under "IT & IT Enabled Services" which is considered to be the only reportable business segment.
- 4 The audited standalone figures for the quarter ended March 31, 2025 are the balancing figures between and the Published Audited figures for the year ended period up to March 31, 2025 and the unaudited figures in respect of the nine months period up to December 31, 2024 which were subjected to limited Review.
- 5 The Board of Directors of the Company at their meeting held on November 25, 2024 have approved the sub-division of each equity share having a face value of Rs. 5/- (five) each, fully paid-up, into equity shares having a face value of Rs. 2/- (two) each. On December 20, 2024 the approval of the shareholders of the Company was obtained at the Extra Ordinary General Meeting through a ballot paper and electronic voting means with a requisite majority. Pursuant to a meeting of the Board of Directors held on July 25, 2025, the record date for the sub-division of shares is fixed at August 21, 2025.
- 6 The figures of previous quarters / year are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.

For, Dev Information Technology Limited.

Place : Ahmedabad
Date : August 8, 2025

P. Pandya

Pranav Pandya
(DIN : 00021744)

Chairman



Independent Auditor's Limited review report on Unaudited Consolidated Financial Results of Dev Information Technology Limited for the quarter ended June 30, 2025 Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Dev Information Technology Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Dev Information Technology Limited** (the "Holding Company"), its subsidiaries and associate entity (the Holding Company, its subsidiaries and associate together referred to as "the Group") for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Type of Holding	Name
1	Domestic Subsidiary Company	Dhyey Consulting Services Private Limited
2	Domestic Subsidiary Company	Minddeft Technologies Private Limited
3	Foreign Subsidiary Company	Dev Info-Tech North America Limited
4	Foreign Step-down Subsidiary Company	Dynamic Stars LLC
5	Associate Company	Dev Accelerator Limited



5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Ind As 34, prescribed under section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed. or that it contains any material misstatement.

6. The Statement includes the interim financial result and other financial information in respect of:-

- Two (2) Indian subsidiaries, whose financial statements include total revenues of Rs.708.72 lakhs, total net profit after tax of Rs.17.87 lakhs and total comprehensive income of Rs.18.92 lakhs for the quarter ended June 30, 2025 as considered in the statement whose interim financial information/financial results have not been reviewed by its auditor.
- Two (2) Foreign subsidiaries, whose financial statements include total revenues of Rs. 404.56 lakhs, total net profit after tax of Rs.25.05 lakhs and total comprehensive income of Rs.28.22 lakhs for the quarter ended June 30, 2025 as considered in the statement whose interim financial information/financial results have been not been reviewed by its auditor. The Company's management has converted the financial statements of both subsidiaries located outside India from the accounting principles generally accepted in their respective countries to the accounting principles generally accepted in India.
- One (1) Associate whose financial statements include Group's share of Net Loss of Rs. Nil and Total Comprehensive income of Rs. Nil for the quarter ended June 30, 2025 as considered in the statement whose interim financial information/financial results have been not been reviewed by its auditor.

According to the information and explanations given to us by the Holding Company's Management, these interim financial information are not material to the Group.

Our opinion on the Statement in respect of matters stated above is not modified with respect to our reliance on the work done, reports of other auditors and the financial results certified by the Management.

For, Rinkesh Shah & Co.
Chartered Accountants
FRN. 129690W

Rinkesh Shah

CA Rinkesh Shah
Partner

Membership No. 131783
UDIN: 25131783BMGYAC344

Place: Ahmedabad
Date: August 08, 2025





Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2025

(Rs. In Lakhs Except EPS)

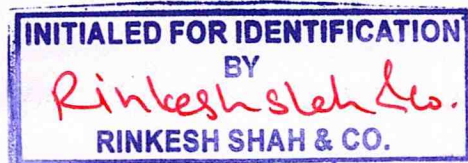
	Particulars	QUARTER ENDED		YEAR ENDED	
		30/06/2025	31/03/2025	30/06/2024	31/03/2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operations	4,298.52	5,155.31	3,546.01	17,066.38
II	Other Income	47.39	23.07	26.99	1,324.51
III	Total Income (I+II)	4,345.91	5,178.38	3,573.00	18,390.89
IV	Expenses				
	(a) Cost of Software and Services	1,693.02	2,685.28	1,103.24	6,720.53
	(b) Purchase of stock in trade	-	-	-	-
	(c) Changes in inventories of finished goods and stock-in-trade	(16.99)	(172.21)	(426.66)	(96.96)
	(d) Employee Benefits Expenses	2,041.81	2,088.48	2,119.70	8,530.54
	(e) Finance Costs	53.68	58.03	51.90	259.91
	(f) Depreciation and amortization expenses	71.30	78.97	75.20	303.94
	(g) Other expenses	225.06	278.03	170.86	864.99
	Total expenses (IV)	4,067.88	5,016.58	3,094.24	16,582.95
V	Profit before exceptional items and tax (III-IV)	278.03	161.80	478.76	1,807.94
VI	Exceptional Items				
	Share of profit/(loss) of an associates	-	-	-	-
VII	Profit Before Tax (V - VI)	278.03	161.80	478.76	1,807.94
VIII	Tax expense :				
	a) Current Tax	75.42	76.04	89.48	413.66
	b) Deferred Tax Liability / (Assets)	(15.56)	(27.57)	17.53	(59.87)
	c) Adjustment of tax for Earlier Years	-	(0.12)	-	(23.82)
	Total Tax Expenses (VIII)	59.86	48.35	107.01	329.97
IX	Profit for the period (VII-VIII)	218.17	113.45	371.75	1,477.97
	Other Comprehensive Income (net of taxes)				
	i) Items that will be reclassified to profit or loss	3.17	(0.68)	1.27	(1.42)
	Tax effect on above items	-	-	-	-
	ii) Items that will not be reclassified to profit or loss				
	(a) Remeasurements of the defined benefit plans	(0.06)	14.09	(4.83)	(0.22)
	(b) Changes in Fair Value of Investment	-	(5.63)	-	(5.63)
	Income tax relating to items that will not be reclassified to profit or loss	0.01	(2.13)	1.20	1.47
X	Total Other comprehensive income/(loss) for the period	3.12	5.65	(2.36)	(5.80)
XI	Total comprehensive income for the period (IX + X)	221.29	119.10	369.39	1,472.17
XII	Profit for the period attributable to:				
	Owners of the Company	210.73	122.47	353.45	1,487.29
	Non controlling interest	7.44	(9.02)	18.30	(9.32)
XIII	Other Comprehensive Income (Net of Tax) for the period attributable to:				
	Owners of the Company	2.32	5.79	(3.07)	(5.70)
	Non controlling interest	0.80	(0.14)	0.71	(0.10)
XIV	Total Comprehensive Income (Net of Tax) for the period attributable to:				
	Owners of the Company	213.05	128.54	350.38	1,481.87
	Non controlling interest	8.24	(9.44)	19.01	(9.70)
XV	Paid up equity share capital (face value of Rs. 5 per share)	1,126.70	1,126.70	1,124.23	1,126.70
XVI	Other equity excluding Revaluation Reserve				5,735.46
XVII	Earnings per share (of Rs. 5/- each) (not annualised):				
	Basic	0.94	0.54	1.56	6.61
	Diluted	0.93	0.53	1.55	6.60

For, Dev Information Technology Limited.

P. V. Pandya
Pranav Pandya
(DIN : 09021744)
Chairman



Place : Ahmedabad
Date : August 8, 2025



Notes:

1 The above unaudited consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meeting held on August 08, 2025.

2 The unaudited consolidated financial statement includes financial results of the following entities:

Sr. No.	Type of Holding	Name
1	Domestic Subsidiary Company	Dhyey Consulting Services Private Limited
2	Domestic Subsidiary Company	Minddeft Technologies Private Limited
3	Foreign Subsidiary Company	Dev Info-Tech North America Limited
4	Foreign Step-down Subsidiary Comp	Dynamic Stars LLC
5	Associate Company	Dev Accelerator Limited

3 The Statutory Auditors of the Company have carried out "Limited Review" of the Unaudited consolidated financial results for the quarter ended June 30, 2025 as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

4 The unaudited consolidated financial results for the quarter ended June 30, 2025 are prepared in accordance with principles and procedures as set out in the Ind AS 110 "Consolidated Financial Statements" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

5 The group operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operation of the group fall under "IT & IT enabled Services" business which is considered to be the only reportable business segment. The activities carried out by the associate are not reviewed separately and the criteria for identifying operating segments are not met hence Segment Reporting is not applicable in respect of the Associate Company.

6 The Audited consolidated figures for the quarter ended March 31, 2025 are the balancing figures between and the Published Audited figures for the year ended period up to March 31, 2025 and the unaudited figures in respect of the nine months period up to December 31, 2024 which were subjected to limited Review.

7 The Board of Directors of the Company-at their meeting held on November 25, 2024 have approved the sub-division of each equity share having a face value of Rs. 5/- (five) each, fully paid-up, into equity shares having a face value of Rs. 2/- (two) each. On December 20,2024 the approval of the shareholders of the Company was obtained at the Extra Ordinary General Meeting through a ballot paper and electronic voting means with a requisite majority. Pursuant to a meeting of the Board of Directors held on July 25, 2025, the record date for the sub-division of shares is fixed at August 21, 2025.

8 The figures of previous quarters / year are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.

For, Dev Information Technology Limited.

Place : Ahmedabad
Date : August 8, 2025

P. V. Pandya

Pranav Pandya
(DIN : 00021744)

Chairman

