

Dev Information Technology Limited

Reg. Office: 14, Aaryans Corporate Park, Near Shilaj Railway Crossing,
Thaltej-Shilaj Road, Thaltej, Ahmedabad-380 059. (INDIA)
Phone: +91-94298 99852 / 53

www.devitpl.com | info@devitpl.com

Offices: Gujarat | Maharashtra | Rajasthan | Canada
CIN: L30000GJ1997PLC033479



To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla complex,
Bandra East,
Mumbai-400 051

Trading Symbol: DEVIT (Series: SM)

Dear Sir/Mam,

Subject: Outcome of Board Meeting held on Saturday, December 05, 2020:
Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform you that the board of Directors of Dev Information Technology Limited in its meeting held on Saturday, December 05, 2020 at 04:00 P.M. through audio-video conference mode, *inter alia*, discussed and approved following businesses:

1. Considered and Approved the Director's Report for the year ended on March 31, 2020.
2. Considered and approved notice of the 23rd Annual General Meeting. Board has decided to hold the 23rd Annual General Meeting on Wednesday, December 30, 2020 through Video Conferencing (VC) or Other Audio Visual Means (OAVM) at 03:00 P.M.
3. Decided to close the register of members of the company from Thursday, December 24, 2020 to Wednesday, December 30, 2020 (both days inclusive), for the purpose of payment of dividend and Annual General Meeting.
4. Decided Wednesday, December 23, 2020 as the cut-off date as for the Purpose of E-voting and payment of Dividend.

Dividend shall be payable to Equity Shareholder; whose names stand registered on the company's Register of Members:

- a) As Beneficial Owners as at the end of business hours on December 23, 2020 as per the list provided by National Securities Depository Limited and Central Depository Services (India) Limited in respect of the shares held in the electronic form and;
- b) As Members in the Register of Members of the company after giving effect to valid deletion of name/transmission (As per SEBI circular, as of now no physical transfer of shares are permitted) in physical form lodged with the company before December 23, 2020.

Member's whose names are appearing on register of members as on December 23, 2020 shall be eligible for e-voting.

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The remote e-voting facility will commence from Sunday, the 27th day of December, 2020 and will end on Tuesday, the 29th day of December, 2020 . Members can vote from 9:00 a.m. to 5:00 p.m. during the above mentioned period.

5. The board has also appointed M/s. Murtuza Mandorwala & Associates, Practicing Company Secretary as a Scrutinizer to scrutinize the remote e-voting process and the votes casted through e-voting facility during the for 23rd Annual General Meeting of the Company. The e-voting facility shall start from Sunday, December 27, 2020 at 9:00 a.m. and shall end on Tuesday, December 29, 2020 on 5:00 p.m.

The Board Meeting Concluded at 4:40P.M.

Kindly take this information on your records.

Thanking you,

On behalf of Board of Directors

DEV INFORMATION TECHNOLOGY LIMITED

KRISA

RUPALKUMAR

R PATEL

Krisa Patel

Company Secretary & Compliance Officer

Place: Ahmedabad

Date: 05th December, 2020

Digitally signed by KRISA RUPALKUMAR PATEL
DN: cn=KRISA RUPALKUMAR PATEL, o=Gujarat,
2.5.4.20-d1c0aba8e31c18d21102a1dc78ef
3a6c32469756481f0ba9c32a3c380d6a,
serialNumber=0d148b642ad145177d6ac7
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Date: 2020.12.05 16:46:49 +05'30'

Notice of the 23rd Annual General Meeting

NOTICE is hereby given that the Twenty Third Annual General Meeting (AGM) of the Members of Dev Information Technology Limited will be held on Wednesday, 30th December, 2020 at 03:00 P.M. through Video Conferencing (VC) or Other Audio Visual Means (OAVM), to transact the following business:

ORDINARY BUSINESS:-

1. To receive, consider, approve and adopt the Audited Standalone Financial Statements and Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020 together with Reports of the Directors and Auditors thereon.
2. To declare dividend on equity shares at the rate of 5% i.e. Rs.0.50/- per share on Equity Shares of the Company for the Financial Year ended March 31, 2020.

3. Re-appointment of Director retiring by rotation:

To re-appoint a Director in place of Mr. Prerak Pradyumna Shah (DIN: 02805369), who retires by rotation and being eligible offers himself for re-appointment.

4. Appointment of Statutory Auditor and authorise directors to approve their remuneration and in this regards, to consider and if through fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“Resolved that pursuant to provisions of Section 139, 142 and other applicable provisions of the Companies Act, 2013, if any, read with the Companies (Audit & Auditors) Rules, 2014, including any statutory enactment or modification thereof, M/s Rinkesh Shah & Co., Chartered Accountant, (Firm Registration No. 129690W) be and is hereby appointed as the Statutory Auditors of the Company for the period of consecutive five years commencing from the conclusion of this 23rd Annual General Meeting till the conclusion of 28th Annual General Meeting of the Company, at a remuneration to be decided by the Board of Directors in consultation with the Auditors.

“Resolved further that the Board of Directors of the Company be and is hereby authorized for and on behalf of the Company to take all necessary steps and to do all such acts, deeds, matters and things which may deem necessary in this behalf.”

SPECIAL BUSINESS :-

5. **Appointment of Mr. Jatin Yagneshbhai Trivedi (DIN: 01618245) as an Independent Non Executive Director and in this regards to consider and if through fit, to pass with or without modification, the following resolution as a Ordinary Resolution:**

“Resolved that pursuant to the provisions of section 149 and 152 read with Schedule IV of the Companies Act, 2013 and all other applicable provisions of the Companies Act, 2013 (“Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014, (including any statutory modification(s) or re-enactment thereof for the time being in force) and any other applicable laws, if any, Mr. Jatin Yagneshbhai Trivedi (DIN: 01618245), who was appointed as an Additional Independent Director of the Company with effect from 20th December, 2019 by the Board of Directors pursuant to Section 161 of the Act and as recommended by the Nomination and Remuneration Committee and who holds office for 5 (five) consecutive years, pursuant to the provisions of the Companies Act, 2013 and the Articles of Association of the Company be and is hereby appointed as a NonExecutive Independent Director of the Company for the period of five years starting from 20th December, 2019 to 19th December, 2024 and he is not liable to retire by rotation.”

“Resolved further that the Board of Directors of the Company be and is hereby authorised to do all acts and to take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

**By Order of Board of Directors,
For, Dev Information Technology
Limited,**

**Ahmedabad
Date: December 05th, 2020**

**Krisa Patel
(Company Secretary & Compliance Officer)**

Registered Office:

Dev Information Technology Limited,
14, Aaryans Corporate Park,
Nr. Shilaj Railway Crossing,
Thaltej, Ahmedabad-380059,
Gujarat, India.
CIN: L30000GJ1997PLC033479
Tel. No. +91-79-26304241/ 26305751
Website: www.devitpl.com
Email: cs@devitpl.com

Notes:

1. In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs (“MCA”) has vide its circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as “MCA Circulars”) permitted the holding of the Annual General Meeting (“AGM”) through VC / OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 (“Act”), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and MCA Circulars, the AGM of the Company is being held through VC / OAVM. The deemed venue for the 23rd AGM of the Company shall be the registered office of the Company.
2. In terms of the MCA circular, since this AGM is being held through VC / OAVM pursuant to the MCA’s circulars, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies under section 105 of the Act by the Members will not be available for this AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
3. Corporate Members pursuant to Section 113 of the Companies Act, 2013 intending to attend the Annual General Meeting through their authorized representatives, are requested to send to the Company, a certified copy of relevant Board resolution together with the respective specimen signatures of those representative(s) authorized under the said resolution to attend the AGM through VC / OAVM on its behalf and to vote through remote e-voting.
4. A Statement giving the relevant details of the Directors seeking appointment/re-appointment under Item No. 3 and 5 of the accompanying Notice as required under regulation 36(3) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, is annexed under Annexure-I herewith.
5. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
6. In compliance with the aforesaid MCA Circulars and SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, Notice of the AGM along with the Annual Report 2019-20 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ RTA/ Depositories. Members may note that the Notice and Annual Report 2019- 20 will also be available on the Company’s website at www.Devitpl.com , on website of National Stock Exchange of India Limited at www.nseindia.com.

7. **Members seeking any information or clarification on the accounts are requested to send written queries to the Company, atleast 10 days before the date of the Meeting to enable the management to keep the required information available at the Meeting.**
8. Register of Members and Share Transfer Books of the Company shall remain closed from Thursday, the 24th day of December, 2020 to Wednesday, the 30th day of December, 2020 (both day inclusive) for determining the names of Members eligible for dividend on Equity Shares if any, declared at the meeting and for Annual General Meeting.
9. The dividend on Equity Shares of the Company as recommended by the Board of Directors of the Company, when approved at the Annual General Meeting of the Company, will be made payable within 30 days of the date of declaration i.e. Wednesday, the 30th December, 2020 to the Company's Equity Shareholders, whose names stand registered on the Company's Register of Members:
 - a. As Beneficial Owners as at the end of business hours on 23rd December, 2020 as per the list provided by National Securities Depository Limited and Central Depository Services (India) Limited in respect of the shares held in the electronic form and;
 - b. As Members in the Register of Members of the Company after giving effect to valid deletion of name /transmission (As per SEBI circular, as of now no physical transfer of shares are permitted) in physical form lodged with the Company before 23rd December, 2020".
10. In accordance with the provisions of the Income Tax Act, 1961 as amended by and read with the provisions of the Finance Act, 2020, with effect from April 1, 2020, dividend declared and paid by the Company is taxable in the hands of shareholders and the Company is required to deduct tax at source (TDS) from dividend paid to the shareholders at the applicable rates. **The shareholders are requested to update their PAN with the Company/ RTA (in case of shares held in physical mode) and depositories (in case of shares held in demat mode). A separate communication in this regards shall be forwarded to all the shareholders to their registered e-mail addresses.**
11. Members are requested to note that, dividends if not encashed for a consecutive period of 7 years from the date of transfer to Unpaid Dividend Account of the Company, are liable to be transferred to the Education and Protection Fund ("IEPF"). The shares in respect of such unclaimed dividends are also liable to be transferred to the demat account of the IEPF Authority. In view of this, Members are requested to claim their dividends from the Company, within the stipulated timeline. The Members, whose unclaimed dividends/shares have been transferred to IEPF, may claim the same by making an online application to the IEPF Authority in web Form No. IEPF-5 available on www.iepf.gov.in.

- 12.** Members holding shares in demat form are hereby informed that the bank particulars registered with their respective Depository Participants, with whom they maintain their demat accounts; will be used by the Company for the payment of dividend. The Company or its registrar cannot act on any request received directly from the Members holding in demat form for any change of bank particulars. Such changes are to be intimated only to the Depository Participants of the Members. Members holding shares in demat form are requested to intimate any change in their address and/or bank mandate immediately to their Depository Participants.
- 13.** Voting through electronic means:
- I. In compliance with Regulation 44 of Listing Regulations, Section 108 of the Act, and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, the Company is pleased to provide its Members, facility to exercise their right to vote on resolutions proposed to be considered at the AGM by electronic means. The facility of casting the votes by the Members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited ("NSDL").
 - II. Board has appointed M/s. Murtuza Mandorwala & Associates, Practicing Company Secretary as the scrutinizer ("the Scrutinizer") to scrutinize the remote e-voting and voting process at the AGM in fair and transparent matter.
 - III. The members who are entitled to vote and participate in the AGM through VC / OAVM, and have not cast their vote on the resolutions through remote e-voting shall be eligible to vote through e-voting system during the AGM.
 - IV. The members who have voted through e-voting are also entitled to attend/ participate in the AGM through VC / OAVM but not entitled to cast their vote during the meeting.
 - V. The Cut-off date for the purpose of e-voting is Wednesday, the 23rd day of December, 2020. Members whose names are appearing on Register of Members on Wednesday, the 23rd day of December, 2020 are entitled to vote through e-voting.
 - VI. The remote e-voting facility will commence from Sunday, the 27th day of December, 2020 and will end on Tuesday, the 29th day of December, 2020. Members can vote from 9:00 a.m. to 5:00 p.m. during the above mentioned period.
- 14.** Since this AGM will be held through VC / OAVM, the Route Map is not annexed in this Notice.

Instructions for shareholders to vote electronically:

The remote e-voting period begins on Sunday, 27th December, 2020 at 09:00 A.M. and ends on Tuesday, 29th December, 2020 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>

Step 2: Cast your vote electronically on NSDL e-Voting system.

Details on Step 1 is mentioned below:

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholders’ section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****

c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***
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5. Your password details are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

- a) Click on "**Forgot User Details/Password?**" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
- b) **Physical User Reset Password?** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
- c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.
- d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Details on Step 2 is given below:

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.
2. After click on Active Voting Cycles, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle is in active status.
3. Select “EVEN” of company for which you wish to cast your vote.
4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
6. Upon confirmation, the message “Vote cast successfully” will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the company by e-mail to cs@devitpl.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be

disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to cs@devitpl.com
2. Alternatively member may send an e-mail request to evoting@nsdl.co.in for obtaining User ID and Password by proving the details mentioned in Point (1) or (2) as the case may be.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access the same at

<https://www.evoting.nsdl.com> under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush. Further members can also use the OTP based login for logging into the e-Voting system of NSDL.

2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker may send their request mentioning their name, demat account number/folio number, email id, mobile number at cs@devitpl.com.
6. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at cs@devitpl.com. The same will be replied by the company suitably.
7. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

ANNEXURE- I TO THE NOTICE:

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 AND REGULATION 36(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015:

Details of the Directors seeking re-appointment at the forth coming Annual General Meeting:

Annexure of Item No: 03 & 05:

Name of Director	Prerak Pradyumna Shah	Jatin Yagneshbhai Trivedi
DIN	02805369	01618245
Date of Birth	02/01/1973	03/10/1976
Date of first Appointment	01/07/2014	20/12/2019
Qualification	Bachelor of Science in Computer Science And Project Management Professional	Bachelor of Commerce and Bachelor of Legislative Law
Expertise in specific functional areas and Experience	Mr. Prerak Shah is Executive Director at Dev Information Technology Ltd. "Lead by example" is his philosophy as he motivates team in providing businesses with solutions that aptly aligns technology, process and people and in turn, helps business maximize their IT investments. Before returning home in 2009, in his 14 years in US, one term of vanvas as he jokingly calls, Mr Prerak acquired MS in Computer Science, ITIL certification and became Project Management Professional (PMP) from PMI and had successfully led many global projects to fruition. In his 22+ years of career, he has assisted in implementation of many IT projects – ranging from dynamic websites, Business Process Automation Applications, Portals and ERP Solutions across many verticals. He relies on good governance and adheres to project management principles and spearheads company's PMO, processes and community oriented activities. Also the AVP of PMI's Ahmedabad Branch (PMI Mumbai Chapter) – he looks after spreading knowledge and awareness of project management practices in Gujarat region via way of forums, workshops and trainings and during his tenure, PMI has mentored many aspirants to become certified professionals. Helping less privileged is subject close to his heart and strongly believes in uniting for cause by empowering the ones that are	Mr. Jatin Trivedi, Senior Partner of Y. J. Trivedi & Co. has been practicing both as an advocate and as a patent and trademark attorney. With his thorough knowledge on IPR and unmatched dynamism, he has earned a reputation as one of India's most upcoming lawyers in the young league. He is one of the Founder members of Gujarat Innovation Society (AIGIS) and Chairman of Legal Sub Committee, FICCI-GSC. He has been empaneled as IP Advisor to GESIA (Gujarat Electronics and Software Industries Association), TiE (The Indus Entrepreneurs), GUSEC (Gujarat University Start Up and Entrepreneurship Council), Research Park Advisory Committee of Gujarat University and KVIC (Khadi and Village Industries Commission) with a special responsibility to protect our country's prized possession - KHADI. He has authored a book on IPR titled 'IPR Law & Practice' and has written two more books in

	already working on it. In spite of the heavy work demands and pressure, he has always made it a point to spend and invest his time in assisting Yuva Unstoppable and has been recognized by Yuva Unstoppable as “Youth Icon” for his continuous support and guidance in spreading the kindness and participation in their programs that are aimed to help the less privileged and make our society a better place to live.	succession, titled ‘This Handbook will change the Face of Your Start-up’ and ‘Handbook on Intellectual Property Rights for Start Ups and Entrepreneurs’ – a comprehensive series of handbook that provides business entrants of 21st century, all they need to know about Intellectual Property.
Directorship held in other Companies	01	02
Committee positions held in other Companies	Nil	Nil
No. of Equity Shares held in the Company as on 31/03/2020	187500 Shares	Nil

Annexure of Item No: 04:

M/s Rinkesh Shah & Co., Chartered Accountants, appointed as Statutory Auditor of the Company to fill up casual vacancy caused due to resignation of M/s. Chandulal M. Shah & Co., chartered Accountants and holds the office as Statutory Auditor of the Company till the conclusion of this Annual General Meeting.

As the term of the aforementioned Statutory Auditor is completed on this Annual General Meeting; Company is required to appoint another auditor for the period of five years.

The Board of Directors at its meeting held on July 30, 2020, after considering the recommendations of the Audit Committee, had recommended for the appointment of M/s Rinkesh Shah & Co., Chartered Accountants, (Firm Registration No. 129690W), as the Statutory Auditors of the Company for approval of the members. The proposed Auditors shall hold office for a period of five consecutive years from the conclusion of the 23rd Annual General Meeting till the conclusion 28th Annual General Meeting of the Company.

The Company has received letter from the M/s Rinkesh Shah & Co., Chartered Accountants, that their appointment, if made, would be within the prescribed limits under section 139(2) of the Companies

Act, 2013 and that they are not disqualified for such appointment under section 141 of the Companies Act, 2013.

Pursuant to Section 102 of the Companies Act, 2013, The Board of Directors of the Company do hereby confirm that none of its Director or Key Managerial Personnel and their immediate relatives are concerned or interested, financially or otherwise, in the aforesaid resolution.

The Company shall pay proposed fee Rs. One Lakh per annum to M/s Rinkesh Shah & Co., Chartered Accountants; however, the same shall be reviewed by the Board from time to time and accordingly fees payable to auditor shall be changed. Further, there were no material changes in terms of payment of fee payable to new auditor. Board of Directors of the Company recommended passing resolution set out in Item No. 4 of the Notice as an Ordinary Resolution.

Annexure of Item No: 05:

Mr. Jatin Yagneshbhai Trivedi (DIN: 01618245) who was appointed as an Additional Independent Director of the Company with effect from 20th December, 2019 by the Board of Directors pursuant to Section 161 of the Companies Act, 2013, subject to the approval of members in the ensuing Annual General Meeting.

On the recommendation of Nomination and Remuneration Committee of the Board of Directors of the Company, The Board of Directors has appointed him as a Non-Executive Independent Director for the term of five years starting from 20th December, 2019 subject to the members approval in ensuing general meeting and he is not liable to retire by rotation. Apart from the sitting fees as may be decided by the Board of Directors from time to time for attending Board or Committee meetings, he will not receive any remuneration. Mr. Jatin Yagneshbhai Trivedi is independent to the Company and possesses required qualifications and skills.

Mr. Jatin Yagneshbhai Trivedi satisfies all the conditions set out in Schedule IV to the Companies Act, 2013 as also conditions set out under subsection (6) of Section 149 of the Companies Act, 2013 and clause (b) of sub-regulation (1) of regulation 16 of Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 for being eligible for his reappointment. He is not disqualified from being appointed as Director in terms of Section 164 of the Act.

The Board recommends the resolution at Item No. 5 of the Notice, for appointment of Mr. Jatin Yagneshbhai Trivedi as Non-Executive Independent Director, for your approval, as an Ordinary Resolution.

None of the Directors or Key Managerial Personnel (KMP) of the Company or their relatives except the director who is being re-appointed, are in any way concerned or interested in the said resolution

Brief Profile of Mr. Jatin Yagneshbhai Trivedi:

Mr. Jatin Trivedi, Senior Partner of Y. J. Trivedi & Co. has been practicing both as an advocate and as a patent and trademark attorney.

With his thorough knowledge on IPR and unmatched dynamism, he has earned a reputation as one of India's most upcoming lawyers in the young league.

He is one of the Founder members of Gujarat Innovation Society (AIGIS) and Chairman of Legal Sub Committee, FICCI-GSC. He has been empaneled as IP Advisor to GESIA (Gujarat Electronics and Software Industries Association), TiE (The Indus Entrepreneurs), GUSEC (Gujarat University Start Up and Entrepreneurship Council), Research Park Advisory Committee of Gujarat University and KVIC (Khadi and Village Industries Commission) with a special responsibility to protect our country's prized possession - KHADI.

He has authored a book on IPR titled 'IPR Law & Practice' and has written two more books in succession, titled 'This Handbook will change the Face of Your Start-up' and 'Handbook on Intellectual Property Rights for Start Ups and Entrepreneurs' – a comprehensive series of handbook that provides business entrants of 21st century, all they need to know about Intellectual Property.

Recent years have been prolific in terms of professional feat. The IP Facilitation Forum of European Business and Technology Centre (EBTC) appointed Mr. Trivedi as its National Expert. More remarkable and noteworthy is his presence as a Regional Consultant on the Rooster of world's supreme IP Organization – WIPO (World Intellectual Property Organization). WIPO has bestowed him with the privilege and responsibility of providing technical assistance to the member countries of WIPO, more specifically SRI LANKA and he has played an instrumental role in drafting the Trademark Act of Sri Lanka and facilitated them in effectively acceding to the MADRID PROTOCOL.

**By Order of Board of Directors,
For, Dev Information Technology Limited,**

Ahmedabad

Date: December 05th, 2020

**Krisa Patel
(Company Secretary & Compliance Officer)**