

<p>To, The Manager-Listing Department, The National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla complex, Bandra East, Mumbai-400 051</p> <p>Trading Symbol: DEVIT</p>	<p>To, The Secretary, BSE Limited Phiroze Jeebhoy Towers, Dalal Street Mumbai -400001</p> <p>Trading Symbol: 543462</p>
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Dear Sir/Mam,

Re: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Dev Information Technology Limited - Employees Stock Option Plan 2024

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations"), we wish to inform that the Board at its meeting held on Thursday, September 05th, 2024 inter alia, approved introduction and implementation of "**Dev Information Technology Limited - Employees Stock Option Plan 2024**", subject to approval of the shareholders of the Company.

The requisite disclosure pertaining to **Dev Information Technology Limited - Employees Stock Option Plan 2024** as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, is enclosed herewith.

Kindly take the same on record.

Thanking you,

On behalf of Board of Directors
DEV INFORMATION TECHNOLOGY LIMITED

Krisa Shah
Company Secretary & Compliance Officer
Place: Ahmedabad
Date: 05th September, 2024

Annexure-I

Disclosure pertaining to Dev Information Technology Limited - Employees Stock Option Plan 2024 ("the Plan")

S. No.	Particulars	Remarks
1.	brief details of options granted;	The number of options that would be available for grant to the eligible employees of the Company and eligible employees of the Subsidiary Company(s), if any, under ESOP 2024, in one or more tranches will not be more than 18,00,000 (Eighteen Lakhs) employee stock options which upon exercise shall not exceed in aggregate 18,00,000 (Eighteen Lakhs) equity shares ("Shares") having a face value of Rs. 5/- (Rupees Five Only) each fully paid-up of the Company. Each option would carry a right to apply for 1 (One) Equity Share in the Company of face value of Rs 5/- each, fully paid-up.
2.	whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable);	Dev Information Technology Limited - Employees Stock Option Plan 2024 is in compliance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
3.	total number of shares covered by these options	18,00,000 (Eighteen Lakhs)
4.	pricing formula;	The Compensation Committee will determine the exercise price in case of each grant subject to the same not being less than the face value of the equity shares of the Company (Rs. 5/-) and not more than the 'market price' of the equity shares at the time of grant.
5.	options vested;	NA
6.	time within which option may be exercised;	Subject to the terms and conditions as may be determined by the Compensation Committee and as set forth under the Plan, the Options may be exercised by the employee upon vesting. Eligible Employee will be permitted to exercise vested options on and from the date of vesting of the options for an exercise period as may be determined by the Committee and set out in the Grant Letter. However, in no event shall the Exercise Period exceed a period of 3 (Three) years from the Vesting Date.

Dev Information Technology Limited

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		In the event of resignation/termination/superannuation /death/permanent disability, options will be exercised in accordance with Plan.
7.	options exercised;	NA
8.	money realized by exercise of options;	NA
9.	the total number of shares arising as a result of exercise of option	NA
10	options lapsed	NA
11	variation of terms of options	NA
12	brief details of significant terms;	<p>This Plan shall be operated and administered by the Compensation Committee of the Company.</p> <p>The Compensation Committee will decide the number of Options to be granted to each Eligible Employee.</p> <p>Upon a valid Exercise of a Vested Option by a Participant, each Vested Option will entitle the Participant to 1 (one) Share of the Company.</p> <p>The exact proportion in which and the exact period over which the employee stock options would vest would be determined by the Compensation Committee, subject to the minimum vesting period of one year from the date of grant of employee stock options and maximum vesting period of not more than 5 years.</p> <p>The Options will Vest at a rate that is in line with achievement of key organizational performance metrics, as determined by the Compensation Committee.</p>
13	subsequent changes or cancellation or exercise of such options	NA
14	diluted earnings per share pursuant to issue of equity shares on exercise of options	NA