

Date: 1st April, 2026

<p>To, The Manager-Listing Department, The National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla complex, Bandra East, Mumbai-400 051</p> <p>Trading Symbol: DEVIT</p>	<p>To, The Secretary, BSE Limited Phiroze Jejeebhoy Towers, Dalal Street Mumbai -400001</p> <p>Trading Symbol: 543462</p>
---	--

Subject: Press Release:

Ref.: Regulation 30 (Disclosure of event or information) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the copy of the press release titled “**Dev IT Strengthens Business Focus and Unlock the Value Through Transfer of ByteSIGNER and Talligence**”.

Kindly take the above information on your records.

Thanking you,

On behalf of Board of Directors
DEV INFORMATION TECHNOLOGY LIMITED

Krisa Shah
(Company Secretary and Compliance Officer)
Place: Ahmedabad

Encl.: a/a



Dev IT Strengthens Business Focus and Unlock the Value Through Transfer of ByteSIGNER and Talligence

Mumbai – April 01, 2026 – Dev Information Technology Limited (DEV IT), (NSE – DEVIT, BSE - 543462 | INE060X01034), a global IT services company offering Cloud Services, Digital Transformation, Enterprise Applications and Managed IT Services, has announced that its Board of Directors has approved the transfer of its product businesses, ByteSIGNER and Talligence, to Byte Technosys Private Limited, an associate company.

This move reflects the Company's continued focus on sharpening its strategic direction and building a more efficient and focused operating structure.

Transaction Overview

The transaction involves a cash consideration of ₹11.90 Crore and is structured as a standalone slump sale, not pursuant to any merger or amalgamation. It is expected to be completed on or before September 30, 2026. The transaction qualifies as a related party transaction and is being executed on an arm's length basis, supported by an independent valuation.

Business Transfer and Buyer Profile

Byte Technosys Private Limited is engaged in IT infrastructure management services, including remote server monitoring, helpdesk support and other computer-related services, along with software development and IT consultancy. The entity is an associate company of DEV IT.

Strategic Rationale and Way Forward

This transaction is aimed at enhancing operational efficiency, eliminating redundancies and improving go-to-market alignment, while enabling more effective resource allocation. It is expected to support margin improvement through cost efficiencies and strengthen oversight through a simplified structure. At the same time, it allows the product businesses to scale within a more focused environment, while enabling DEV IT to concentrate on its core capabilities and pursue long-term growth opportunities with greater agility and clarity. This marks a strategic realignment designed to unlock sustainable value for both entities.

Commenting on the Update, Dev Information Technology's Management said: *"This is a strategic step towards simplifying our structure and sharpening our focus on core business areas. By transferring ByteSIGNER and Talligence into a separate entity, we are creating a more focused environment for both businesses to grow, execute efficiently and scale in line with their respective opportunities."*

About Dev Information Technology Limited

Dev Information Technology Limited (DEV IT), founded in 1997, listed on NSE & BSE, and certified to ISO 20000, ISO 27001, ISO 9001 & CMMI Level 5, has evolved from a small-scale business automation software solutions provider into a global IT services powerhouse. Over the years, the company has empowered businesses worldwide with a blend of information technology, innovation, and digital transformation. Headquartered in Ahmedabad, with offices across India and Canada, the company emphasises continuous innovation, quality, streamlined processes, and technological prowess. The company's people- and client-centric approach involves collaborating with clients globally to understand their specific goals and to empower them to achieve their business objectives.

The company offers a comprehensive end-to-end range of services, including Cloud Services, Digital Transformation, Enterprise Applications, Managed IT Services, and Application Development. The

company's products comprise Talligence, an accounting data analytics platform, and ByteSigner, a digital signing solution.

With its foundation in one of India's fastest-growing metros, the company has continuously evolved to meet the dynamic demands of the IT industry. The leadership, comprising experienced professionals, drives the company towards achieving its vision of empowering businesses worldwide through cutting-edge technology solutions. The company's steadfast commitment to innovation, quality, and client satisfaction underpins its growth and success in the IT services sector.

In conclusion, the company remains dedicated to driving digital transformation and delivering unparalleled value to its clients. As the company moves forward, it continues to embrace new challenges and opportunities, solidifying its position as a leader in the IT services sector. www.devitpl.com

In Consolidated FY25, the company reported Total Income of ₹ 1,839.09 Mn, EBITDA of ₹ 237.18 Mn and Net Profit of ₹ 147.80 Mn.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



Kirin Advisors Private Limited

Sunil Mudgal - Director

sunil@kirinadvisors.com

+91 98692 75849

www.kirinadvisors.com