

Dev Information Technology Limited

Reg. Office: 14, Aaryans Corporate Park, Near Shilaj Railway Crossing,
Thaltej-Shilaj Road, Thaltej, Ahmedabad - 380 059. (INDIA)
Phone: +91 94298 99852 / 53

www.devitpl.com | info@devitpl.com

Offices: Gujarat | Maharashtra | Rajasthan | Canada
CIN: L30000GJ1997PLC033479



Date: 01st April, 2025

To, The Manager-Listing Department, The National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla complex, Bandra East, Mumbai-400 051 Trading Symbol: DEVIT	To, The Secretary, BSE Limited Phiroze Jejeebhoy Towers, Dalal Street Mumbai -400001 Trading Symbol: 543462
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Subject: Dev Accelerator Limited (DevX)- Filing of Draft Red Herring Prospectus:

Ref.: Regulation 30 (Disclosure of event or information) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI LODR Regulations, Dev Accelerator Limited (DevX) an associate company of Dev Information Technology Limited (the company), has informed the Company that it has filed a draft red herring prospectus dated March 30, 2025 with the Securities and Exchange Board of India for an initial public issue of 27,500,000 equity shares of Face value of ₹ 2/- each for cash ("Equity Shares").

The IPO comprises of an offer of up to Fresh issue of 27,500,000 equity shares of Face value of ₹ 2/- each for cash and is 100% Book Built Issue. The issue comprises of Net issue, the Employee Reservation Portion and Shareholder's Reservation Portion.

The DRHP is also available on:

<https://www.sebi.gov.in/sebiweb/home/HomeAction.do?doListing=yes&sid=3&ssid=15&smid=10>

Kindly take the above information on your records.

Thanking you,

On behalf of Board of Directors
DEV INFORMATION TECHNOLOGY LIMITED

Krisa Shah
(Company Secretary and Compliance Officer)
Place: Ahmedabad

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Important information

The issue, subscription for or purchase of Dev Accelerator Limited (DevX) equity shares (“Equity Shares”) may be subject to specific legal or regulatory restrictions in certain jurisdictions. Dev Information Technology Limited assume no responsibility for any violation of any such restrictions by any person.

This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in any other jurisdiction other than India where it is unlawful to do so. This announcement may not be published, forwarded or distributed, directly or indirectly, in any other jurisdiction where it is unlawful to do so.

In the DRHP, persons included are Individuals and HUFs who are public equity shareholders of Dev Information Technology Limited, excluding such other persons not eligible to invest in the Issue under applicable laws, rules, regulations and guidelines, as on the date of the Red Herring Prospectus, as “Eligible Shareholders”.

Important Definition-

Term	Description
Eligible Shareholders	Individuals and HUFs who are public equity shareholders of our corporate Promoter, Dev Information Technology Limited, excluding such other persons not eligible to invest in the Issue under applicable laws, rules, regulations and guidelines, as on the date of the Red Herring Prospectus. The maximum Bid Amount under the Shareholders Reservation Portion by an Eligible Shareholder could not exceed ₹ 0.20 million. Eligible Shareholders applying in the Shareholders Reservation Portion can apply at the Cut-off Price and the Bid Amount, in that case, will be the Cap Price, multiplied by the number of Equity Shares Bid for by such Eligible Shareholder and mentioned in the Bid cum Application Form.
Eligible Employees	All or any of the following: (i) Permanent employees of our Company, our corporate Promoter, Dev Information Technology Limited, or of our Subsidiaries, as may be decided (excluding such employees not eligible to invest in the Issue under applicable laws, rules, regulations and guidelines), as on the date of filing of the Red Herring Prospectus with the RoC and who continues to be a permanent employee of our Company, our corporate Promoter, Dev Information Technology Limited, or our Subsidiaries, as applicable, until the

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	submission of the Bid cum Application Form and have been based, working and present in India or abroad; and (ii) a Director of our Company (excluding such Directors who are not eligible to invest in the Issue under applicable laws), whether whole time Director or not, who is eligible to apply under the Employee Reservation Portion under applicable law as on the date of filing of the Red Herring Prospectus with the RoC and who continues to be a Director of our Company, until the submission of the Bid cum Application Form, but not including (i) Promoters; (ii) members of the Promoter Group; and (iii) Directors who either themselves or through their relatives or through any body corporate, directly or indirectly, hold more than 10% of the outstanding Equity Shares of our Company.
Net Issue	The Issue less the Employee Reservation Portion and the Shareholders' Reservation Portion.
Shareholders' Reservation Portion	Reservation of up to [●] Equity Shares of face value of ₹2 each, available for allocation to Eligible Shareholders, on a proportionate basis. Such portion shall not exceed 10% of the size of the Issue

On behalf of Board of Directors
DEV INFORMATION TECHNOLOGY LIMITED

Krisa Shah
(Company Secretary and Compliance Officer)
Place: Ahmedabad