

# Dev Accelerator Limited

(Formerly known as Dev Accelerator Private Limited)

C-01, The First Commercial Complex, B/h Keshavbaug Party Plot,  
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CIN: L74999GJ2020PLC115984



**April 13, 2026**

To, <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	To <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East) Mumbai 400 051
Script Code: <b>544513</b>	Trading Symbol: <b>DEVX</b>

Dear Sir/ Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press Release**

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), please find enclosed Press Release titled “**DevX Locks in ₹110 Crore Enterprise Deal, Signals Institutional Shift to Managed Workspaces**”

The above information will also be available on the website of the Company viz. <https://www.devx.work/investor-relations>

We request you to kindly take the same on record.

Thanking you

Yours faithfully,

For **Dev Accelerator Limited**

(Formerly Known as Dev Accelerator Private Limited)

**Anjan Trivedi**

**Company Secretary & Compliance Officer**

**Encl: As above**

## PRESS RELEASE

Ahmedabad Gujarat, April 13, 2026:

**DevX Locks in ₹110 Crore Enterprise Deal, Signals Institutional Shift to Managed Workspaces**  
*9-year contract with **Manubhai and Shah LLP** reinforces annuity-led growth and rising enterprise demand beyond metros*

Dev Accelerator Limited (DevX) has signed a landmark agreement with Manubhai and Shah LLP, marking one of the largest enterprise-led flexible workspace transactions in a Tier-II city. The 9-year contract, spanning approximately 1,00,000 sq. ft., establishes strong long-term revenue visibility for DevX while reinforcing the growing institutional adoption of managed office solutions among large enterprises.

Manubhai and Shah LLP will relocate its Ahmedabad headquarters to DevX's premium managed campus at Capital One, with a total capacity of 2,000 seats, including over 1,000 seats committed in Phase 1.

Commenting on the development, **Umesh Uttamchandani, Managing Director, Dev Accelerator Limited**, said: *"This is a defining transaction not just in scale, but in what it represents for the future of commercial real estate. A commitment of this size and tenure reflects increasing enterprise confidence in managed workspace platforms as long-term infrastructure partners. Having partnered with Manubhai & Shah LLP across multiple cities over the last five years, their decision to entrust us with their new headquarters reflects the strength of our long-standing partnership and the confidence they place in our offerings. As businesses expand beyond traditional metros, cities like Ahmedabad are becoming strategic growth centres. Our focus remains on building institutional-grade workspaces that combine flexibility with operational reliability, enabling enterprises to scale efficiently."*

The campus has also attracted a diverse mix of enterprise occupiers across sectors. These include:

- **IT & Digital:** Openxcell Technolabs Private Limited (360 seats), Tatvic Digital Analytics Private Limited (226 seats)
- **Healthcare & Life Sciences:** Aqkode (400 seats), Advanced Clinical India Private Limited (180 seats)
- **Others:** Patel Greentech (356 seats), Walter P Moore (160 seats), Ignosi System Private Limited (72 seats)

This diverse tenant mix highlights the increasing demand for integrated, enterprise-grade workspaces in emerging business hubs.

As India's business landscape becomes more distributed, enterprises are increasingly prioritizing **scalable, experience-led workplaces** that support productivity and talent retention. Managed office solutions are emerging as a preferred model, offering speed, flexibility, and reduced operational complexity for occupiers.



Designed as an integrated workplace ecosystem, the **3.15 lakh sq. ft. campus of Capital One by DevX** offers a range of amenities including a managed cafeteria, coffee lounge, breakout zones, wellness facilities, gym, crèche, and collaborative event spaces creating a seamless, experience-driven environment for enterprise occupiers.

#### **About Dev Accelerator Limited**

Dev Accelerator Limited is an enterprise-focused, full-solution managed workspace platform. We design, build, and operate custom offices end-to-end covering site selection, bespoke fit-outs, technology integration, and facility management under a single SLA.

With one of India's largest Tier-2 footprints by operational flex stock, DevX serves enterprises, startups, and global corporations with collaborative, customizable work environments across the country. The company operates 28 centres across multiple Indian cities with over 14,000 seats and 8.6 lakh sq. ft. under management. This is complemented by design-and-build and allied services that ensure fast handovers and consistent standards. For more information, please visit [www.devx.work](http://www.devx.work)

#### **For further information, please contact:**

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