Dev Accelerator Limited
(Formerly known as Dev Accelerator Private Limited)
C-01, The First Commercial Complex, B/h Keshavbaug Party Plot,
Nr. Shivalik High-street, Vastrapur, Ahmedabad- 380015, Gujarat
+91 74348 83388 | connect@devx.work
CIN: L74999GJ2020PLC115984

DEVX
accelerating innovation

August 04, 2026

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 **Scrip Code: 544513**	National Stock Exchange of India Limited "Exchange Plaza" Plot No C/1, G Block Bandra Kurla Complex, Bandra (East) Mumbai- 400051 **Trading Symbol: DEVX**

Dear Sir/Ma'am

Sub: Intimation under Regulations 30 and 30A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("SEBI Listing Regulations") read with Clause 5A, Para A, Part A, Schedule III of the SEBI Listing Regulations and relevant SEBI Master Circular

This is to inform that Dev Accelerator Limited ("**Company**" / "**Issuer**") and Catalyst Trusteeship Limited (as the debenture trustee, acting for the benefit of the debenture holders) have entered into a debenture trust deed dated July 31, 2026 ("**Debenture Trust Deed**") with respect to issuance of up to 100,000 (one lakh) senior, listed, secured, rated, redeemable, non-cumulative, taxable, transferable, non-convertible debentures of face value of Rs. 10,000 (Rupees Ten Thousand only) each, aggregating up to Rs. 100,00,00,000 (Rupees One Hundred Crore only), on a private placement basis.

We would like to inform you that the Company has received intimations from its promoters viz. Mr. Parth Shah, Mr. Rushit Shah and Mr. Umesh Uttamchandani, pursuant to Regulation 30A(1) of the SEBI Listing Regulations, on today i.e. August 04, 2026, in connection with the execution of a deed of personal guarantee dated July 31, 2026 executed by them in favour of Catalyst Trusteeship Limited (the "**Deed of Personal Guarantee**").

The information required to be disclosed by the Company pursuant to its obligations under Regulations 30 and 30A of the SEBI Listing Regulations read with Clause 5A, Para A, Part A, Schedule III of the SEBI Listing Regulations, is enclosed herewith as **Annexure A**.

We request you to kindly take the above information on record.

Thanking you.

Yours faithfully,
For **Dev Accelerator Limited**
(Formerly known as Dev Accelerator Private Limited)

ANJAN PARESHKUMAR TRIVEDI

Digitally signed by ANJAN PARESHKUMAR TRIVEDI
DN: c=IN, postalCode=380054, st=GUJARAT, street=102 VIHARDHAM APPARTMENT JAY AMBE NAGAR THALTEJ AHMEDABADAHMEDABADBH LAVKHUSH TOWER OOP 380054, l=AHMEDABAD, o=Personal, title=2904, serialNumber=f4402c7aabfce0fb45a8248836464bebff12a13df132247b28e9c24123c9b31c, pseudonym=b9a603140314a0c7116cead4335dbf1b, 2.5.4.20=210a9a873710ce0c51eb447039b745a5bd547e0625e5c449514c9ce676f70f29, email=ANJAN.TRIVEDI@DEVX.WORK, cn=ANJAN PARESHKUMAR TRIVEDI
Date: 2026.08.04 17:28:54 +05'30'

Anjan Trivedi
Company Secretary & Compliance Officer

ANNEXURE A

Disclosure under Regulations 30 and 30A of the SEBI Listing Regulations read with Clause 5A, Para A, Part A, Schedule III of the SEBI Listing Regulations and the Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued by SEBI on January 30, 2026

<table>
<tr><th>#</th><th>Particulars</th><th>Details</th></tr>
<tr><td>a)</td><td>If the listed entity is a party to the agreement:
i. Details of the counterparties (including name and relationship with the listed entity)</td><td>Dev Accelerator Limited (the “Company”) is not a party to the deed of personal guarantee dated July 31, 2026 (“Deed of Personal Guarantee”) executed by Parth Shah, Rushit Shah and Umesh Uttamchandani (the “Guarantors”) in favour of Catalyst Trusteeship Limited (the “Debenture Trustee”). Therefore, not applicable.</td></tr>
<tr><td>b)</td><td>If listed entity is not a party to the agreement:
i. Name of the party entering into such an agreement and the relationship with the listed entity
ii. Details of the counterparties to the agreement (including name and relationship with the listed entity)</td><td>The following parties are party to the Deed of Personal Guarantee:
<table>
<tr><th>Name of the Party</th><th>Relationship with Dev Accelerator Limited</th></tr>
<tr><td colspan="2">Guarantors</td></tr>
<tr><td>Mr. Parth Shah</td><td>He is a Promoter and Chairman and Whole Time Director of the Company.</td></tr>
<tr><td>Mr. Rushit Shah</td><td>He is a Promoter and Whole Time Director of the Company.</td></tr>
<tr><td>Mr. Umesh Uttamchandani</td><td>He is a Promoter and Managing Director of the Company.</td></tr>
<tr><td colspan="2">Debenture Trustee</td></tr>
<tr><td>Catalyst Trusteeship Limited</td><td>It is not a related party of or related to the Company.</td></tr>
</table></td></tr>
<tr><td></td><td>iii. Date of entering into the agreement</td><td>The Deed of Personal Guarantee was entered into on July 31, 2026.

The obligations and covenants undertaken by the Guarantors under the Deed of Personal Guarantee are binding on and affect the Company as the listed entity from the date of execution of the Deed of Personal Guarantee.</td></tr>
</table>

c)	Purpose of entering into the agreement	The Deed of Personal Guarantee has been entered into, inter alia, to secure the payment obligations of the Company under the debenture trust deed dated July 31, 2026 ("**Debenture Trust Deed**") entered into between the Company (as the issuer) and the Debenture Trustee (acting on behalf of and for the benefit of the debenture holders, for the issuance of up to 1,00,000 (one lakh) senior, listed, secured, rated, redeemable, non-cumulative, taxable, transferable, non-convertible debentures of a face value of Rs. 10,000 (Rupees Ten Thousand) each, aggregating up to Rs. 100,00,00,000 (Rupees One Hundred Crore), on a private placement basis by the Company.
d)	Shareholding, if any, in the entity with whom the agreement is executed	The Company does not have any shareholding in any of the parties to the Deed of Personal Guarantee.
e)	Significant terms of the agreement (in brief)	The Deed of Personal Guarantee contains customary affirmative and negative covenants requiring each Guarantor to, inter alia, maintain all requisite approvals and authorisations, furnish specified financial information and notifications to the Debenture Trustee, comply with monitoring and servicing requests, and perform such further acts and deeds as may be required in relation to the Deed of Personal Guarantee. The Guarantors are also subject to customary restrictions, inter alia, in relation to voluntary insolvency, disposal of assets, compromise with creditors, assumption of third-party liabilities, reduction of their shareholding in the Company below the prescribed threshold, cessation of executive positions and directorships in the Company, changes to the general nature of their business/employment, and creation of encumbrances over their assets.
f)	Extent and the nature of impact on management or control of the listed entity	No direct impact on the day-to-day management or control of the Company, save that, the Guarantors shall not, at any time prior to the final redemption date: (A) reduce their collective shareholding in the Company such that the aggregate shareholding of the Guarantors in the Company falls below 19% (nineteen percent) of the total issued and paid-up share capital of the Company (on a fully diluted basis); or (B) cease to hold executive positions and directorships in the Issuer.

g)	Details and quantification of the restriction or liability imposed upon the listed entity	No direct liabilities have been imposed directly on the Company under the Deed of Personal Guarantee, as the guarantee and related covenants are personal obligations of the Guarantors. The quantification of the restrictions arising from the covenants undertaken by the Guarantors are not ascertainable as they are in the nature of covenants such maintenance of minimum shareholding in the Company, continuity on the board of the Company and restrictions on disposal of assets. Pursuant to the terms of the Deed of Personal Guarantee, each of the Guarantor, in their capacity as promoters of the Company, has agreed and undertaken the following, which are binding on and affect the Company as the listed entity: The Guarantors shall not, at any time prior to the final redemption date: (A) reduce their collective shareholding in the Company such that the aggregate shareholding of the Guarantors in the Company falls below 19% (nineteen percent) of the total issued and paid-up share capital of the Company (on a fully diluted basis); or (B) cease to hold executive positions and directorships in the Issuer.
h)	Whether, the said parties are related to promoter / promoter group / group companies in any manner. If yes, nature of relationship	Please refer to our response to paragraphs (b)(i) and (b)(ii) above. Each of the Guarantors is related to the Company as a promoter and member of the promoter group of the Company.
i)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	No. The Deed of Personal Guarantee does not classify as a related party transaction under the SEBI Listing Regulations for the Company.
j)	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable.
k)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not applicable.
l)	In case of rescission, amendment or alteration, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement;	Not applicable.

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	iv. details and reasons for amendment or alteration and impact thereof (including impact on management or control and on the restriction or liability quantified earlier); v. reasons for rescission and impact thereof (including impact on management or control and on the restriction or liability quantified earlier).	