



DESTINY LOGISTICS & INFRA LIMITED
(Formerly Destiny Logistic Limited)
CIN: L63090WB2011PLC165520

Date: 24.12.2025

To,
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra- Kurla Complex, Bandra, Mumbai- 400051,
Maharashtra.

Symbol- DESTINY

Dear Sir / Madam,

Sub: - Outcome of the meeting held today i.e., December 24, 2025, in respect of Conversion of warrants into Equity Shares (One Equity Share for one warrant issued)

This is to inform you that pursuant to the approval of Shareholders in their Extra Ordinary General Meeting held on September 27, 2024, Board of Directors of the Company had made allotment of convertible warrants on preferential basis to promoters and non-promoters on May 08, 2025.

Further, we wish to inform you that the Board of Directors of the Company today on December 24, 2025, considered and approved the conversion of **52,41,000** (Fifty-Two Lakhs Forty-One Thousand Only) warrants convertible into **52,41,000** (Fifty-Two Lakhs Forty-One Thousand Only) equity shares of *face value of ₹ 10/- each including premium of Rs. 23/-, upon receipt of an amount aggregating to ₹ 12,97,14,750 (being 75% of the issue price per warrant) from the allottees (mentioned in *Annexure – I*) pursuant to the exercise of their right of conversion into equity shares in accordance with the Special resolution of the members dated September 27, 2024 and the provisions of the Companies Act, 2013 and the SEBI (ICDR) Regulations, 2018.

Consequent to aforementioned conversion of warrants and allotment of Equity Shares, 14,55,000 warrants of Jugal Kishore Bhagat (Promoter), 2,49,000 of Rekha Bhagat (Promoter) and 21,57,000 warrants of non-promoters (public) remain pending for conversion.

Pursuant to the conversion, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased to ₹ 20,62,90,000 /- (Rupees Twenty Crores Sixty-Two Lakhs Ninety Thousand only) consisting of 2,06,29,000 (Two Crores Six Lakhs Twenty-Nine Thousand only) fully paid-up Equity Shares of ₹ 10/- each. The new equity shares so allotted shall rank pari-passu with the existing equity shares of the Company.

Disclosure under Regulation 30 of SEBI (LODR) is provided in '*Annexure II*'. The meeting started at 10:00 A.M. and concluded at 10:30 A.M.

You are requested to take note of the same.

Thanking You,

Yours Faithfully,

For DESTINY LOGISTICS & INFRA LIMITED

REKHA BHAGAT
MANAGING DIRECTOR
DIN: 03564763

**DESTINY LOGISTICS & INFRA LIMITED****(Formerly Destiny Logistic Limited)****CIN: L63090WB2011PLC165520****ANNEXURE I**

Sr. no.	Name of Allottees	Category	No. of fully paid-up Equity Shares	Consideration (in ₹)	Mode of Consideration
1	Jugal Kishore Bhagat	Promoter	30,00,000	7,42,50,000	Cash
2	Rekha Bhagat	Promoter	12,00,000	2,97,00,000	Cash
3	Pushpa Bhaju	Public	7,59,000	1,87,85,250	Cash
4	Sandhya Shukla	Public	2,40,000	59,40,000	Cash
5	Pradeep Sutodiya	Public	42,000	10,39,500	Cash
Total			52,41,000	12,97,14,750	

ANNEXURE II

SL. NO.	PARTICULARS	REMARKS			
1	Type of securities proposed to be issued	Equity shares pursuant to conversion of warrants			
2	Type of issuance	Preferential Allotment			
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Allotment of 52,41,000 equity shares having face value of ₹10 each pursuant to the conversion of 52,41,000 share warrants at an issue price of ₹ 33 (face value at ₹ 10/- each and premium ₹ 23/- each) upon receipt of balance 75% of balance amounting to ₹ 12,97,14,750			
4	Names of the Allottees		1	Jugal Kishore Bhagat	
			2	Rekha Bhagat	
			3	Pushpa Bhaju	
			4	Sandhya Shukla	
			5	Pradeep Sutodiya	
5	Number of Allottees	5 (Five)			
	Post allotment of securities				
	i. Outcome of the subscription	Upon allotment of shares, the post allotment paid up capital stands at ₹ 20,62,90,000 /- (Rupees Twenty Crores Sixty-Two Lakhs Ninety Thousand only) consisting of 2,06,29,000 (Two Crores Six Lakhs Twenty-Nine Thousand only) fully paid-up Equity Shares of ₹ 10/- each. Bifurcation as follows: Existing Share Capital- 1,53,88,000 equity shares of face value ₹10/- per share aggregating to ₹ 15,38,80,000/-			

Address: 375, Dakshindari Road, Parganas North, Kolkata, West Bengal -700 048

Phone No: 033 – 4008 7463, Email: info@destinyinfra.in,www.destinyinfra.in

Website:



DESTINY LOGISTICS & INFRA LIMITED
(Formerly Destiny Logistic Limited)
CIN: L63090WB2011PLC165520

6		Equity Share Capital added upon Conversion of warrants- 52,41,000 equity shares of face value ₹ 10/- per share aggregating ₹5,24,10,000 /-
	ii. Issue price / allotted price (in case of convertibles)	₹ 33/- each (face value at ₹ 10/- each and premium ₹ 23/- each); Warrants converted into equity shares consequent to payment of ₹ 24.75 per warrant.
	iii. Number of Allottees	5 (Five)
7.	In case of convertibles – Intimation on conversion of securities or on lapse of the tenure of the instrument	<p>An amount equivalent to 25% of the Warrant Issue Price has been received at the time of subscription and allotment of each Warrant and the balance 75% amount of the warrant issue price has been received at the time of exercise of option of conversion of warrants into equity shares by the Three out of Seventeen allottees to whom the warrants have been allotted.</p> <p>Consequent to aforementioned conversion of warrants and allotment of Equity Shares, 14,55,000 warrants of Jugal Kishore Bhagat (Promoter), 2,49,000 of Rekha Bhagat (Promoter) and 21,57,000 warrants of non-promoters (public) remain pending for conversion.</p>

For DESTINY LOGISTICS & INFRA LIMITED

REKHA BHAGAT
MANAGING DIRECTOR
DIN: 03564763