Date: 13.11.2026

To,

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra- Kurla Complex, Bandra,
Mumbai- 400051, Maharashtra.

Symbol- DESTINY

Dear Sir / Madam,

Sub: - Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update on Warrants allotted dated 8th May 2025- Lapse of Warrants and Forfeiture of Upfront Subscription Amount

Board of Directors of Destiny Logistics & Infra Limited ("the Company") had allotted 9,102,000 (Ninety-One Lakhs Two Thousand) Warrants having a face value of Rs. 10/- (Rupees Ten) at an issue price of Rs. 33/- (Rupees Thirty-three Only) per Warrant, including a premium of Rs. 23/- (Rupees Twenty-three Only) per Warrant, on a preferential basis at their meeting dated 8th May 2025 to certain identified persons. Each warrant was convertible into 1 (One) Equity Share of the Company of face value of Rs. 10/- (Rupees Ten). As per the terms of the warrants, 25% of the Warrant Price amounting to Rs. 8.25/- per Warrant were paid at the time of the subscription based on which the warrants were allotted to these allottees.

As per the terms of the warrants, the warrant holders were required to exercise the option to convert the warrants into equity shares by paying the balance 75% of the issue price within 18 months from the date of allotment.

We wish to inform that Company from time to time has allotted 70,59,000 equity shares on conversion of warrants after these were made fully paid by the allottees. The Company has not received the balance consideration i.e. 75% of the issue price in respect of 20,43,000 Warrants within the stipulated period of 18 months from date of allotment. Accordingly, these 20,43,000 Warrants have lapsed and 25% of the warrant price paid at the time of subscription in respect of the aforesaid warrants stand forfeited by the Company amounting to Rs.1,68,54,750. The board at its meeting today i.e. on 13th November 2026 has approved forfeiture of such warrants.

Consequent to the lapse of the aforesaid warrants:

a. The warrant holders shall cease to have any rights or entitlement in relation to the aforesaid warrants;
b. The aforesaid warrants stand cancelled and extinguished;
c. There shall be no further obligation on the Company to allot equity shares against such warrants; and
d. The forfeited amount shall be accounted for in accordance with applicable accounting standards and regulatory requirements.

The details as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 are enclosed as Annexure A and Table I.

This is for your information and records.

For Destiny Logistics & Infra Limited

REKHA BHAGAT
Digitally signed by REKHA BHAGAT
Date: 2026.11.13 19:10:10 +05'30'

Rekha Bhagat
Managing Director
DIN: 03564763

Annexure A

Details of Forfeiture of Warrants

Particulars	Details
Type of Security	Fully Convertible warrants
Issue Type	Preferential Basis
Date of allotment	8 May 2025
Number of warrants issued	91,02,000
Issue price and upfront amount	₹33 per warrant, of which ₹8.25 was paid upfront
Warrants converted	70,59,000, including all promoter group warrants
Lapsed warrants and effective date	20,43,000 non-promoter warrants on 8 November 2026
Upfront consideration forfeited	₹1,68,54,750

Table I

S. No.	Name of Warrant Holder	No. of Convertible Warrants Forfeited
1	Viha Ashok Jain	8,25,000
2	Kajal Ashok Jain	1,80,000
3	Rambha H Parmar	60,000
4	Sonali Abhaykumar Parmar	60,000
5	Abhaykumar Heeralal Parmar	60,000
6	Ashok Dilipkumar Jain	3,60,000
5	Gaurav Mittal	3,00,000
6	Adit Mittal	1,98,000

For DESTINY LOGISTICS & INFRA LIMITED

REKHA BHAGAT
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Date: 2026.11.13 19:10:36 +05'30'

Rekha Bhagat
Managing Director
DIN: 03564763