DESTINY LOGISTICS & INFRA LIMITED
(Formerly Destiny Logistic Limited)
CIN: L63090WB2011PLC165520

Date: 05.01.2026

To,
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra- Kurla Complex, Bandra, Mumbai- 400051,
Maharashtra.

Symbol- DESTINY

Dear Sir / Madam,

Sub: - Outcome of the meeting held today i.e., January 5, 2026, in respect of Conversion of warrants into Equity Shares (One Equity Share for one warrant issued)

This is to inform you that pursuant to the approval of Shareholders in their Extra Ordinary General Meeting held on September 27, 2024, Board of Directors of the Company had made allotment of convertible warrants on preferential basis to promoters and non-promoters on May 08, 2025.

Further, we wish to inform you that the Board of Directors of the Company today on January 5, 2026, considered and approved the conversion of **7,39,500** (Seven Lakhs Thirty-Nine Thousand Five Hundred Only) warrants convertible into **7,39,500** (Seven Lakhs Thirty-Nine Thousand Five Hundred Only) equity shares of *face value of ₹ 10/- each including premium of Rs. 23/-, upon receipt of an amount aggregating to ₹ 1,83,02,625 (being 75% of the issue price per warrant) from the allottees (mentioned in ***Annexure – I***) pursuant to the exercise of their right of conversion into equity shares in accordance with the Special resolution of the members dated September 27, 2024 and the provisions of the Companies Act, 2013 and the SEBI (ICDR) Regulations, 2018.

Consequent to aforementioned conversion of warrants and allotment of Equity Shares, 10,54,500 warrants of Jugal Kishore Bhagat (Promoter) and 20,67,000 warrants of non-promoters (public) remain pending for conversion.

Pursuant to the conversion, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased to ₹ 21,36,85,000 /- (Rupees Twenty One Crores Thirty-Six Lakhs Eighty Five Thousand only) consisting of 2,13,68,500 (Two Crores Thirteen Lakhs Sixty-Eight Thousand Five Hundred only) fully paid-up Equity Shares of ₹ 10/- each. The new equity shares so allotted shall rank pari-passu with the existing equity shares of the Company.

Disclosure under Regulation 30 of SEBI (LODR) is provided in ***'Annexure II'***. The meeting started at 1:30 P.M. and concluded at 2:00 P.M.

You are requested to take note of the same.

Thanking You,

Yours Faithfully,

For DESTINY LOGISTICS & INFRA LIMITED

REKHA BHAGAT
Digitally signed by REKHA BHAGAT
Date: 2026.01.05 14:03:09 +05'30'

REKHA BHAGAT
MANAGING DIRECTOR
DIN: 03564763

ANNEXURE I

Sr. no.	Name of Allottees	Category	No. of fully paid-up Equity Shares	Consideration (in ₹)	Mode of Consideration
1	Jugal Kishore Bhagat	Promoter	4,00,500	99,12,375.00	Cash
2	Rekha Bhagat	Promoter	2,49,000	61,62,750.00	Cash
3	Kankariya Yogesh Vilas	Public	24,000	5,94,000.00	Cash
4	Chaitali Banerjee	Public	24,000	5,94,000.00	Cash
5	Alka Jaysing Tambe	Public	42,000	10,39,500.00	Cash
Total			**7,39,500**	**1,83,02,625.00**	

ANNEXURE II

SL. NO.	PARTICULARS	REMARKS
1	**Type of securities proposed to be issued**	Equity shares pursuant to conversion of warrants
2	**Type of issuance**	Preferential Allotment
3	**Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)**	Allotment of **7,39,500** equity shares having face value of ₹10 each pursuant to the conversion of **7,39,500** share warrants at an issue price of ₹ 33 (face value at ₹ 10/- each and premium ₹ 23/- each) upon receipt of balance 75% of balance amounting to ₹ **1,83,02,625**
4	**Names of the Allottees**	1 Jugal Kishore Bhagat 2 Rekha Bhagat 3 Kankariya Yogesh Vilas 4 Chaitali Banerjee 5 Alka Jaysing Tambe
5	**Number of Allottees**	5 (Five)
	Post allotment of securities **i. Outcome of the subscription**	Upon allotment of shares, the post allotment paid up capital stands at ₹ 21,36,85,000 /- (Rupees Twenty One Crores Thirty-Six Lakhs Eighty Five Thousand only) consisting of 2,13,68,500 (Two Crores Thirteen Lakhs Sixty-Eight Thousand Five Hundred only) fully paid-up Equity Shares of ₹ 10/- each. Bifurcation as follows: Existing Share Capital- 2,06,29,000 equity shares of face value ₹10/- per share aggregating to ₹ 20,62,90,000 /-

6		Equity Share Capital added upon Conversion of warrants- 7,39,500 equity shares of face value ₹ 10/- per share aggregating ₹73,95,000 /-
	ii. Issue price / allotted price (in case of convertibles)	₹ 33/- each (face value at ₹ 10/- each and premium ₹ 23/- each); Warrants converted into equity shares consequent to payment of ₹ 24.75 per warrant.
	iii. Number of Allottees	5 (Five)
7.	**In case of convertibles – Intimation on conversion of securities or on lapse of the tenure of the instrument**	An amount equivalent to 25% of the Warrant Issue Price has been received at the time of subscription and allotment of each Warrant and the balance 75% amount of the warrant issue price has been received at the time of exercise of option of conversion of warrants into equity shares by the Three out of Seventeen allottees to whom the warrants have been allotted. Consequent to aforementioned conversion of warrants and allotment of Equity Shares, 10,54,500 warrants of Jugal Kishore Bhagat (Promoter) and 20,67,000 warrants of non-promoters (public) remain pending for conversion.

For DESTINY LOGISTICS & INFRA LIMITED

REKHA BHAGAT Digitally signed by REKHA BHAGAT Date: 2026.01.05 14:03:37 +05'30'

REKHA BHAGAT
MANAGING DIRECTOR
DIN: 03564763