



DESTINY LOGISTICS & INFRA LIMITED

(Formerly Destiny Logistic Limited)

CIN: L63090WB2011PLC165520

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex, Bandra,
Mumbai - 400051,
Maharashtra

Date: 2nd September, 2024

Symbol: - DESTINY

Dear Sir/Madam,

Sub: Outcome of Board Meeting pursuant to Regulations 30, read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

In furtherance to our intimation dated 28th August, 2024 and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") this is to inform you that the Board of Directors ("Board") of Destiny Logistics & Infra Limited ("Company"), in its meeting held today, viz. Monday, 2nd September, 2024 considered and approved the following: -

1. Raising of funds through issue of Convertible Equity Share Warrants ("Warrants") to the Promoters, Promoter Group and other Public Investors on Preferential Basis by issuing up to 96,00,000 (Ninety-Six Lakhs) Warrants convertible in one or more tranches to equity shares of ₹10/- each of the Company at a price of ₹33/- (including premium of ₹23/-) for each Warrant subject to necessary Shareholders' approvals, as applicable.

In terms of the requirements of the Companies Act, 2013, a valuation report from Mr. A. N. Gawade, Registered Valuer having IBBI Registration No. IBBI/RV/05/2019/10746 has been obtained.

The Relevant Date, in terms of provision of SEBI (ICDR) Regulations, 2018 ("SEBI ICDR") for the preferential issue is August 28, 2024.

The requisite details as required under Regulation 30 of SEBI Listing Regulations, read with Schedule III thereto and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as 'ANNEXURE II' to this letter.

2. The Annual General Meeting ("AGM") to be held on Friday, September 27, 2024 at 3:00 p.m. through video conferencing (VC) or other audiovisual means (OAVM) in accordance with the relevant circulars issued by the Ministry of Corporate Affairs, Government of India and the Securities and Exchange Board of India.



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3. Increase in Authorised Share Capital of the Company from 16 crore to 50 crore subject to approval of the shareholders at the Annual General Meeting.
4. Increase in Borrowing Power of upto Rs. 1,000 Crores to the Board of Directors of the Company subject to approval of the shareholders at the Annual General Meeting.
5. Increase in the power of Board to make Investments, give Loans, Guarantees and provide Securities for an aggregate amount not exceeding Rs. 1,000 Crores subject to approval of the shareholders at the Annual General Meeting.
6. Appointment of Priya Rudra as an Independent Director of the Company for a term of 5 years with effect from 27th September, 2024, subject to approval of the shareholders at the Annual General Meeting.
7. Appointment of Mr. Nirmalya Sircar (DIN 01822540) as Non-Executive Non-Independent Director of the Company for a term of 5 years with effect from 27th September, 2024, subject to approval of the shareholders at the Annual General Meeting.

The meeting of the Board of Directors commenced at 19:55 P.M. and concluded at 20:45 P.M. The intimation is also available on the website of the Company at www.destinyinfra.in.

The same may be please taken on record and suitably disseminated to all concerned.

Thanking you,
Yours Faithfully

for DESTINY LOGISTICS & INFRA LIMITED

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Managing Director

DIN: 03564763



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Annexure -1

Details of Mrs. Priya Rudra

1	Reason of Change viz appointment, ~~resignation, removal, death or otherwise~~	On the recommendation of Nomination & Remuneration Committee, the Board of Directors of the Company has at its meeting held today approved the Appointment of Mrs Priya Rudra as an Independent Director for a consecutive term of five year with effect from 27th September, 2024 subject to approval of Shareholders
2	Date of appointment/cessation (as applicable) & term of appointment	27 th September, 2024 For a term of 5 consecutive year
3	Brief Profile	Mrs Priya Rudra aged 31, is Post Graduate in English. She has work experience of more than 2 years. She has excellent abilities to administer the Organisation.
4	No. of Listed entities in which person holds Directorship	NIL
5	Contact Details	priyarudra150892@gmail.com/ 7384155092
6	Shareholding in the Company	NIL
7	Disclosure of Relationship between Directors (in case of appointment of a director)	NA

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Annexure -2

Details of **Mr. Nirmalya Sircar** (DIN 01822540)

1	Reason of Change viz appointment, ~~resignation, removal, death or otherwise~~	On the recommendation of Nomination & Remuneration Committee, the Board of Directors of the Company has at its meeting held today approved the Appointment of Nirmalya Sircar (DIN 01822540) Non-Executive Non-Independent for a consecutive term of five year with effect from 27th September, 2024 subject to approval of Shareholders
2	Date of appointment/cessation (as applicable) & term of appointment	27 th September, 2024 For a term of 5 consecutive year
3	Brief Profile	Mr. Nirmalya Sircar is highly qualified, He is M.A. and L.L.B, from Calcutta University Work Experience: 1. Practicing Advocate in Calcutta High Court till 1974. 2. Joint Government service and was SCF and S and the A.D.C. and then Retired as District Controller in 2007.
4	No. of Listed entities in which person holds Directorship	NIL
5	Contact Details	chandrimapradhan315@gmail.com/8777083097
6	Shareholding in the Company	NIL
7	Disclosure of Relationship between Directors (in case of appointment of a director)	NA

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**DESTINY LOGISTICS & INFRA LIMITED****(Formerly Destiny Logistic Limited)****CIN: L63090WB2011PLC165520****ANNEXURE II**

SL. NO.	PARTICULARS	REMARKS	
1	Type of securities proposed to be issued	Convertible Equity Share Warrants ("Warrants") with a right exercisable by the Warrant holders to subscribe to one Equity Share per Warrant.	
2	Type of issuance	Preferential Allotment of Warrants.	
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issue of Warrants to the Promoters, Promoter’s Group and Public Investors on Preferential basis by issuing up to 96,00,000 (Ninety-Six Lakh) Warrants convertible in one or more tranches to equity shares having face value of ₹10/- each of the Company at a price of ₹33/- (including premium of ₹23/-) for each Warrant aggregating up to ₹31,68,00,000 (Rupees Thirty-One Crore and Sixty-Eight Lakh Only) .	
4	Names of the Investors	1	Jugal Kishore Bhagat
		2	Rekha Bhagat
		3	Viha Ashok Jain
		4	Kajal Ashok Jain
		5	Rambha H Parmar
		6	Sonali Abhaykumar Parmar
		7	Abhaykumar Heeralal Parmar
		8	Ashok Dilipkumar Jain
		9	Chaitali Banerjee
		10	Sandhya Shukla
		11	Pradeep Sutodiya
		12	Alka Jaysing Tambe
		13	Vasudha Bidasaria
		14	Kankariya Yogesh Vilas
		15	Pushpa Bhaju

Address: 375, Dakshindari Road, Parganas North, Kolkata, West Bengal -700 048**Phone No:** 033 – 4008 7463, **Email:** info@destinyinfra.in, **Website:** www.destinyinfra.in



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		16	Gaurav Mittal			
		17	Adit Mittal			
		18	Ankush Sharma			
5	Number of Investors	18 (Eighteen)				
6	Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles)	Name	Pre-Preferential Issue of Warrants		Post-Preferential Issue of Warrants	
			No. of Equity	% held	No. of Equity	% held
			Shares held		Shares held	
		Jugal Kishore Bhagat	75,77,273.00	49.24	1,20,32,273.00	48.15
		Rekha Bhagat	23,88,727.00	15.52	38,37,727.00	15.36
		Viha Ashok Jain	-	0.00	8,25,000.00	3.30
		Kajal Ashok Jain	-	0.00	1,80,000.00	0.72
		Rambha H Parmar	-	0.00	60,000.00	0.24
		Sonali Abhaykumar Parmar	-	0.00	60,000.00	0.24
		Abhaykumar Heeralal Parmar	-	0.00	60,000.00	0.24
		Ashok Dilipkumar Jain	-	0.00	3,60,000.00	1.44
		Chaitali Banerjee	-	0.00	24,000.00	0.10
		Sandhya Shukla	-	0.00	2,40,000.00	0.96

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		Pradeep Sutodiya	-	0.00	42,000.00	0.17
		Alka Jaysing Tambe	-	0.00	42,000.00	0.17
		Vasudha Bidasaria	-	0.00	24,000.00	0.10
		Kankariya Yogesh Vilas	-	0.00	24,000.00	0.10
		Pushpa Bhaju	-	0.00	7,59,000.00	3.04
		Gaurav Mittal	-	0.00	3,00,000.00	1.20
		Adit Mittal	-	0.00	1,98,000.00	0.79
		Ankush Ashok Sharma	-	0.00	4,98,000.00	1.99
		Issue Price: ₹33 per warrant				
7	In case of convertibles – Intimation on conversion of securities or on lapse of the tenure of the instrument	The Warrants may be exercised by the Warrant holders in one or more tranches at any time on or before the expiration of 18 months from the date of allotment of such Warrants. This can be done by issuing a written notice to the Company, specifying the number of Warrants proposed to be exercised, along with the aggregate amount payable. An amount equivalent to 25% of the Warrants' issue price will be paid on the date of Warrant allotment. The remaining 75% of the Warrants' issue price is payable upon the allotment of Equity Shares following the exercise of the conversion right by the warrant holder, at their discretion. Failure to pay the entire remaining sum, i.e., 75% of the issue price, by the warrant holder would result in forfeiture of the amount already paid. The amount paid for the Warrants will be adjusted/set-off against the issue price of the resulting Equity Shares.				

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REKHA BHAGAT
Managing Director
DIN: 03564763