



May 11, 2018

**The National Stock Exchange of India Limited**

Exchange Plaza,  
Plot no. C/1, G- Block  
Bandra Kurla Complex  
Bandra (E), Mumbai - 400051  
NSE Trading Symbol- DEN

**BSE Limited**

15<sup>th</sup> Floor, P J Towers  
Dalal Street, Mumbai - 400001  
Scrip Code- 533137

**Sub: - Disclosure for Release of encumbered shares under Regulation 31(2) of  
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

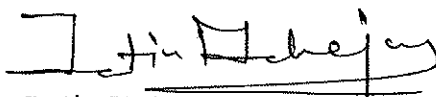
Dear Sir/ Ma'am,

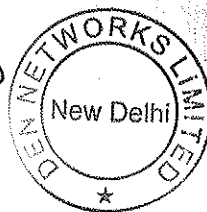
Please find enclosed intimation under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for release of pledge on 60,00,000 (Sixty Lakhs) Equity Shares held by Lucid Systems Private Limited ("Promoter Company").

You are requested to take note of the same.

Thanking You,  
Yours faithfully

**For DEN Networks Limited**

  
**Jatin Mahajan**  
**( Company Secretary )**  
**Membership No. F6887**



**DEN Networks Limited**

CIN: L92490DL2007PLC165673

Registered Office: 236, Okhla Industrial Estate, Phase - III, New Delhi - 110 020.

Landline : +91 11 40522200 || Facsimile: +91 40522203 || E-Mail : den@denonline.in || www.dennetworks.com

# LUCID SYSTEMS PRIVATE LIMITED

CIN: U72900DL2001PTC112824

Regd. Address: 236, Okhla Industrial Area, Phase-III, New Delhi-110020

Email Id: compliancejvc@gmail.com; Phone No.: +91-11-40522200;

May 11, 2018

**The National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot no. C/1, G- Block  
Bandra Kula Complex  
Bandra (E), Mumbai - 400051

**BSE Limited**  
15<sup>th</sup> Floor, P J Towers  
Dalal Street, Mumbai - 400001

**Sub: - Disclosure for Release of encumbered shares under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/ Ma'am,

Please find attached disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for release of 60,00,000 (Sixty Lakhs) Pledged Equity Shares.

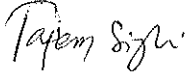
You are requested to take note of the same.

Thanking You,

Yours faithfully

**For and on behalf of Board of Directors of  
Lucid Systems Private Limited**

For Lucid Systems Pvt Ltd.



**Tapeshe Virendra Singhi**  
Director  
DIN: 01691488

Encl: As above

Copy to:

1. DEN Networks Limited  
236, Okhla Industrial Estate Phase-III,  
New Delhi-110020

DEN NETWORKS LIMITED

NICE &amp; BEST

Nov 26 1935

LUCID SYSTEMS PRIVATE LIMITED

| Name of the promoter(s) or PACs with him | Promoter holding in the target company (1) | Promoter holding already encumbered (2) | Details of events pertaining to encumbrance(3) |                          |                                            |                     |                                                        |                             |           |                    |                                                       |        | Post event holding of encumbered shares {creation [(2)+(3)]/release[(2)-(3)]/invocation[(1)-(3)]} |  |
|------------------------------------------|--------------------------------------------|-----------------------------------------|------------------------------------------------|--------------------------|--------------------------------------------|---------------------|--------------------------------------------------------|-----------------------------|-----------|--------------------|-------------------------------------------------------|--------|---------------------------------------------------------------------------------------------------|--|
|                                          | Number                                     | % of Total share capital                | Number                                         | % of Total share capital | Type of event(creation/release/investment) | Date of encumbrance | Type of encumbrance(pledge/disposal/undertaking/other) | Reasons for encumbrance e** | Number    | % of share capital | Name of the entity in whose favor shares encumbered** | Number | % of Total share capital                                                                          |  |
| EUCLID SYSTEMS PRIVATE LIMITED           | 1,60,00,000                                | 8.17                                    | 60,00,000                                      | 3.06                     | Release                                    | 09-05-2018          | Pledge                                                 | Repayment of loan           | 60,00,000 | 3.06               | Syndicate Bank                                        | -      | 0.00                                                                                              |  |

*Tapasya Singh*  
TAPESH VIRENDRA SINGHI  
Director  
DIN: 01691488  
Director

Place : New Delhi  
Date : 11/05/2018

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\*\*For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc. This would include name of both the borrower and the lender.