



Dated: 23 January 2024

To,
The National Stock Exchange of India Ltd,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), MUMBAI - 400 051

Company Symbol: Dentalkart, ISIN: INE0N5801013

Sub: Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Grant of options under Employees Stock Option Scheme 2023 (“VASA ESOS, 2023”)

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“LODR”) and SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (“SEBI (SBEB & SE) Regulations, 2021”), this is to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company through Circular Resolution today i.e. on Tuesday, January 23, 2024 at 03:55 p.m, has approved, the grant of 39,215 (Thirty Nine Thousand Two Hundred Fifteen) stock options under Employees Stock Option Scheme 2023 (“VASA ESOS, 2023”)

Disclosures required under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with events specified in Part B of Schedule III and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is given as follows:

Sr. No.	Particulars	Details
1	Brief details of options granted	Grant of 39,215 options to eligible employees of the Company and its subsidiary. Each option upon exercise would be entitled for 1 (one) equity share of face value of Rs. 10/- each of the Company.
2	Whether the Scheme is in terms of SEBI (SBEB & SE) Regulations, 2021 (if applicable)	Yes
3	Total number of shares covered by these options	39,215 equity shares of face value of Rs. 10 each of the Company.
4	Pricing formula / Exercise Price	Exercise price shall be the face value of equity shares of the Company i.e. Rs. 10/- for each option (as adjusted for any changes in capital structure of the Company).





5	Options vested	Not Applicable, as this disclosure is pertaining to grant of Options under the Scheme.
6	Time within which option may be exercised	The Exercise period would commence from the date of vesting and will expire on completion of 2 (Two) years from the date of respective vesting.
7	Options exercised	Not Applicable.
8	Money realized by exercise of options	Not Applicable.
9	The total number of shares arising as a result of exercise of option	Not Applicable.
10	Options lapsed	Not Applicable.
11	Variation of terms of options	Not Applicable.
12	Brief details of significant terms	The Scheme is administered by the Nomination and Remuneration Committee. The grant of Options is based upon the eligibility criteria as mentioned in the Scheme. The granted Options, once vested shall entitle the Option holder to acquire equal number of Equity Shares, upon payment of exercise price and applicable taxes in accordance with terms and conditions of the Scheme. Options granted under the Scheme would vest not earlier than minimum vesting period of 2 (Two) years and not later than maximum vesting period of 4 (Four) years from the date of grant of such Options in the following manner:





		<table><tr><th>Time Period</th><th>% of Options to be vested</th></tr><tr><td>At the end of 2nd year from the grant date</td><td>25% of the Options Granted</td></tr><tr><td>At the end of 3rd year from the grant date</td><td>25% of the Options Granted</td></tr><tr><td>At the end of 4th year from the grant date</td><td>50% of the Options Granted</td></tr></table> Upon a valid Exercise of a Vested Option by an eligible employee, each Vested Option will entitle him to 1 (one) Equity Share of the Company.	Time Period	% of Options to be vested	At the end of 2nd year from the grant date	25% of the Options Granted	At the end of 3rd year from the grant date	25% of the Options Granted	At the end of 4th year from the grant date	50% of the Options Granted
Time Period	% of Options to be vested									
At the end of 2nd year from the grant date	25% of the Options Granted									
At the end of 3rd year from the grant date	25% of the Options Granted									
At the end of 4th year from the grant date	50% of the Options Granted									
13	Subsequent changes or cancellation or exercise of such options	Not Applicable.								
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable.								

Yours sincerely,
VASA Denticity Limited
(Formerly known as VASA Denticity Private Limited)

VIKAS
AGARWAL

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VIKAS AGARWAL
Date: 2024.01.23
17:55:41 +05'30'

Vikas Agarwal
Managing Director
DIN: 07487686

