



Dated: 18th July, 2023

To,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East), Mumbai – 400 051

Company Symbol: Dentalkart, ISIN: INE0N5801013

Sub: Outcome of the Board Meeting

Ref: Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Respected Sir/ Madam,

Pursuant to the provisions of Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR'), we wish to inform you that the Board of Directors (the 'Board') of VASA Denticity Limited ('Company') at its meeting held today i.e. Tuesday, July 18th, 2023 considered and has inter alia:

- approved the Financial Statements of the Company for the financial year ended March 31, 2023.
- Recommended to the members the appointment of M/s. KRA & Co., Chartered Accountants (F.R.N.:020266N) as Statutory Auditors of the Company for five years from the ensuing Annual General Meeting till the conclusion of 12th Annual General Meeting.

Further, it is hereby declared and confirmed that the Auditors' Report on Annual Audited Standalone financial results for the year ended on 31st March, 2023 of the company is with unmodified opinion. M/s **KRA & Co.**, Chartered Accountants, the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the audited financial results of the Company for the period ended on 31st March 2023 and this declaration is issued in compliance of Regulation 33(3)(d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 as amended by the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2016.

Further, it is clarified that the Company is not required to file half yearly financials since the Company got listed on June 02, 2023, accordingly, the Company has submitted only annual audited financials for the year ended on 31st March, 2023.

Yours sincerely,

VASA Denticity Limited
(Formerly known as VASA Denticity Private Limited)

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Date: 2023.07.18
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Vikas Agarwal
Managing Director
DIN: 07487686





INDEPENDENT AUDITOR'S REPORT ON THE YEARLY AUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY

TO THE BOARD OF DIRECTORS OF VASA DENTICITY LIMITED

Opinion

We have audited the accompanying statement of yearly standalone financial results of **VASA DENTICITY LIMITED** ("the company") for the year ended March 31, 2023 ("Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information for the year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statement under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and Board of Directors are responsible for the preparation of these standalone annual financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes

maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3) (i) of the Companies Act 2013, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.

- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For KRA & Co.
Chartered Accountants
(Firm Registration No.020266N)



Saurabh
Partner
Membership No.: 510541
UDIN: 23510541BGUJVD3774
Place: New Delhi
Date: July 18, 2023

VASA DENTICITY LIMITED
(Formerly known as VASA DENTICITY PRIVATE LIMITED)
 Regd. Office : KHASRA NO. 714, VILLAGE P.O. CHATTARPUR NEW DELHI SOUTH DELHI - 110074
 CIN: U74999DL2016PLC305052

Website: www.dentalkart.com Email: cs@dentalkart.com Tel: 91-8527360456

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED MARCH 31, 2023

(Amount in Rs. Lacs)

Sl. No.	Particulars	Year Ended	
		31.03.2023	31.03.2022
		(audited)	(audited)
1	Income		
	a. Revenue from Operations	12,326.78	7,692.05
	b. Other Income	52.81	22.03
	Total Income	12,379.59	7,714.08
2	Expenses		
	a. Purchase of stock-in-trade	10,070.66	6,485.54
	b. Change in inventories of stock-in-trade	(785.04)	(715.47)
	c. Employee Benefits Expenses	801.50	470.24
	d. Finance Costs	39.64	47.87
	e. Depreciation and Amortisation Expenses	53.60	31.32
	f. Other Expenses	1,203.99	893.11
	Total Expenses	11,384.35	7,212.61
3	Profit before exceptional and extraordinary items and tax	995.24	501.47
4	Exceptional item	-	-
5	Profit before extraordinary items and tax	995.24	501.47
6	Extraordinary items	-	-
7	Profit before tax	995.24	501.47
8	Tax expense		
	a. Current Tax	265.98	83.36
	b. MAT Credit Entitlement	-	(83.36)
	c. Deferred Tax	(38.70)	(0.17)
	d. Earlier year taxes	7.89	2.05
	Total tax expense	235.16	1.88
9	Profit after tax	760.08	499.59
10	Paid-up Equity Share Capital (Face value of Rs.10 each)	1,284.22	20.00
11	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	552.66	53.07
12	Earnings Per Share (Face value of Rs. 10/- each)		
	Basic (in Rs.) (not annualised)	5.92	3.89
	Diluted (in Rs.) (not annualised)	5.92	3.89

STATEMENT OF ASSETS AND LIABILITIES

		As at	As at
		31.03.2023	31.03.2022
		(Audited)	(Audited)
EQUITY AND LIABILITIES			
1	Shareholders' Funds		
	a Share Capital	1,284.22	20.00
	b Reserves and Surplus	298.52	552.66
	Total Equity	1,582.74	572.66
2	Non-Current Liabilities		
	a Long-Term Borrowings	19.22	143.29
	b Deferred tax liabilities (Net)	-	3.72
	c Long term provisions	93.62	45.81
	Total Non - Current Liabilities	112.84	192.82
3	Current Liabilities		
	a Short Term Borrowings	82.81	183.00
	b Trade Payables		
	i Total Outstanding dues of Micro and Small Enterprises and	317.29	170.16
	ii Total Outstanding dues other than Micro and Small Enterprises	399.41	336.92
	c Other Current Liabilities	188.38	373.57
	d Short-Term Provisions	267.48	84.99
	Total Current Liabilities	1,255.37	1,148.64
	Total Equity and Liabilities	2,950.95	1,914.12
Assets			
1	Non-current assets		
	a Property, Plant and Equipment and Intangible assets	201.72	79.08
	b Deferred Tax Assets (net)	34.98	
	c Long Term Loans and Advances	259.65	120.18
	Total Non - Current Assets	496.35	199.26
2	Current assets		
	a Inventories	1,778.12	993.08
	b Trade Receivables	97.77	135.83
	c Cash and Cash Equivalents	148.16	155.95
	d Short-Term Loans and Advances	390.99	410.21
	e Other Current Assets	39.56	19.79
	Total Current Assets	2,454.60	1,714.86
	Total Assets	2,950.95	1,914.12

STATEMENT OF CASH FLOWS

	For the Year ended	For the year ended
	31.03.2023	31.03.2022
	(Audited)	(Audited)
A. Cash flow from Operating activities		
Profit before tax	995.24	501.47
Adjustments for:		
Interest income	(3.49)	(6.63)
Depreciation & Amortization	53.60	31.32
Foreign exchange gain/loss	(30.99)	(8.45)
Finance cost	39.64	47.87
Operating profit before working capital changes	1,054.00	565.58
Movements in working capital :		
Increase / (Decrease) in Trade Payable	240.61	233.90
Increase / (Decrease) in Other Current Liabilities	(186.28)	262.61
Increase / (Decrease) in Provisions	47.68	117.25
(Increase) / Decrease in Inventories	(785.04)	(715.47)
(Increase) / Decrease in Trade Receivables	38.06	(59.71)
(Increase) / Decrease in Short Term Loans & Advances	19.22	(262.53)
(Increase) / Decrease in Long Term Loans & Advances	10.00	(92.65)
(Increase) / Decrease in Other Assets	(24.04)	(0.75)
Cash generated from operations	414.21	48.23
Income tax Refund/ (paid) during the year	(240.71)	(25.13)
Net cash from operating activities (A)	173.50	23.10
B. Cash flow from Investing activities		
Purchase of Fixed assets	(176.24)	(66.35)
Interest received	7.76	3.73
Movement in other fixed deposits	(26.33)	-
Movement in earmarked deposits	93.20	19.80
Net cash from investing activities (B)	(101.61)	(42.82)
C. Cash flow from Financing activities		
Proceeds/ (Repayment) of Long Term Borrowings (Net)	(124.07)	143.29
Proceeds/ (Repayment) of Short Term Borrowings (Net)	(100.19)	(14.24)
Finance cost paid	(38.55)	(47.87)
Proceed from issue of Right Share	250.00	-
Net cash from financing activities (C)	(12.81)	81.18
Net increase in cash and cash equivalents (A+B+C)	59.08	61.46
Cash and cash equivalents at the beginning of the year	62.75	1.29
Cash and cash equivalents at the end of the year (excluding fixed deposits)	121.83	62.75

Notes:-

- The above financial results for the year ended March 31, 2023 have been reviewed by Audit committee and approved by the Board of Directors in their respective meetings held on July 18, 2023
- The Company is engaged primarily in the business of trading dental products on PAN India basis. Accordingly, there are no separate reportable segments as per Accounting Standard 17 – “Segment Reporting”.
- The financial result has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard (AS) prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- The company has issued bonus shares totalling to 1,26,31,680 equity shares in March'2023 (60 equity shares for every one share held). The earning per share (EPS) for the previous years presented has been adjusted for these bonus shares.
- Figures for the previous year have been re-grouped/ rearranged/ restated wherever necessary to make them comparable with those of the current year.

Place: New Delhi
Date: 18.07.2023

For VASA DENTICITY LIMITED.

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Vikas Agarwal
Managing Director
DIN -07487686