



Dated: November 03, 2023

To,

National Stock Exchange of India Ltd,

Exchange Plaza, 5th Floor, Plot No. C/1, G Block,

Bandra Kurla Complex, Bandra (East), Mumbai – 400 051

Company Symbol: Dentalkart, ISIN: INE0N5801013

Subject: Outcome of the Meeting of the Board of Directors of VASA Denticity Limited (the Company") held on November 03, 2023

Respected Sir/ Madam,

Pursuant to the provisions of Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR'), we wish to inform you that the Board of Directors (the 'Board') of VASA Denticity Limited at their meeting held today i.e. Friday November 03, 2023, which commenced at 3:05 P.M. and concluded at 03:35 P.M. have inter alia:

1. Approved Un-Audited Standalone and Consolidated Financial Results along with limited review reports received from the auditors of the Company for the half year ended 30th September 2023.
2. Accepted and taken on record the resignation of Ms. Kriti Arora (M. No. A32503) as the Company Secretary and Compliance Officer of the Company w.e.f. 03 November 2023.
3. Approved the appointment of Mr. Yashank Taneja (M. No. A71360) as the Company Secretary and Compliance Officer of the Company w.e.f. 03 November 2023.

Further, pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, **M/s KRA & Co.,** Chartered Accountants (FRN: 020266N), have expressed an Un-modified opinion in respect of Financial Results of the Company for the half year ended on September 30, 2023.

We hereby enclose the following:

- Un-Audited Standalone and Consolidated Financial Results along with limited review reports received from the auditors of the Company for the half year ended 30th September 2023.
- Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/ CMD/4/2015 dated September 09, 2015 as **Annexure -1.**





Further, pursuant to Regulation 30(8) of the Listing Regulations the enclosed disclosures will be made available on the Company's website at: www.dentalkart.com.

You are requested to take the above information on your records please.

Thanking you,

**Yours sincerely,
VASA Denticity Limited**

(Formerly known as VASA Denticity Private Limited)

VIKAS

AGARWAL

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VIKAS AGARWAL
Date: 2023.11.03
16:05:44 +05'30'

**Vikas Agarwal
Managing Director
DIN: 07487686**

Encl: a/a





H -1/208, Garg Tower, Netaji Subhash Place, Pitampura, New Delhi -110034

Independent Auditor's Review Report on Standalone Unaudited Half Yearly Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of VASA DENTICITY LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of **VASA DENTICITY LIMITED** ("the Company") for the half year ended September 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulation").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25") prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing and Disclosure Requirements) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The standalone financial results include the results for the half year ended March 31, 2023, being the balancing figure between audited figures in respect of the full financial year and the management certified unaudited year to date figure up to the six months ended September 30, 2022, of the previous financial year which was not subject to limited review by us.
5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KRA & Co.

Chartered Accountants

(Firm Registration No.020266N)



Saurabh Garg

Partner

Membership No.: 510541

UDIN: 23510541BGUKAT7379

Place: New Delhi

Date: November 03, 2023

VASA DENTICITY LIMITED
(Formerly known as VASA DENTICITY PRIVATE LIMITED)
Regd. Office : KHASRA NO. 714, VILLAGE P.O. CHATTARPUR NEW DELHI SOUTH DELHI - 110074
CIN: U74999DL2016PLC305052
Website: www.dentalkart.com Email: cs@dentalkart.com Tel: 91-8527360456
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

(Amount in Rs. Lacs)

Sl. No.	Particulars	Half- Year Ended		Year Ended	
		30.09.2023 (Unaudited)	31.03.2023 (Audited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1	Income				
	a. Revenue from Operations	7,681.96	6,577.25	5,749.53	12,326.78
	b. Other Income	129.70	30.01	22.80	52.81
	Total Income	7,811.66	6,607.26	5,772.33	12,379.59
2	Expenses				
	a. Purchase of stock-in-trade	6,707.53	4,979.51	5,091.15	10,070.66
	b. Change in inventories of stock-in-trade	(915.04)	(13.87)	(771.17)	(785.04)
	c. Employee Benefits Expenses	443.31	425.02	376.48	801.50
	d. Finance Costs	5.33	14.83	24.81	39.64
	e. Depreciation and Amortisation Expenses	44.70	34.04	19.56	53.60
	f. Other Expenses	762.69	583.91	620.07	1,203.98
	Total Expenses	7,048.52	6,023.44	5,360.90	11,384.34
3	Profit before exceptional and extraordinary items and tax	763.14	583.82	411.43	995.25
4	Exceptional item	-	-	-	-
5	Profit before extraordinary items and tax	763.14	583.82	411.43	995.25
6	Extraordinary items	-	-	-	-
7	Profit before tax	763.14	583.82	411.43	995.25
8	Tax expense				
	a. Current Tax	125.43	137.90	128.08	265.98
	b. Deferred Tax	(4.46)	(8.73)	(29.97)	(38.70)
	c. Earlier year taxes	14.38	7.89	-	7.89
	Total tax expense	135.35	137.06	98.11	235.17
9	Profit after tax	627.79	446.76	313.32	760.08
10	Paid-up Equity Share Capital (Face value of Rs.10 each)	1,601.62	1,284.22	20.00	1,284.22
11	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	298.52	552.66	552.66	552.66
12	Earnings Per Share (Face value of Rs. 10/- each)				
	Basic (in Rs.) (not annualised)	4.19	3.48	2.44	5.92
	Diluted (in Rs.) (not annualised)	4.19	3.48	2.44	5.92



STATEMENT OF ASSETS AND LIABILITIES

		As at	As at
		30.09.2023	31.03.2023
		(Unaudited)	(Audited)
	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
a	Share Capital	1,601.62	1,284.22
b	Reserves and Surplus	4,353.04	298.52
	Total Equity	5,954.66	1,582.74
2	Non-Current Liabilities		
a	Long-Term Borrowings	-	19.22
b	Long term provisions	110.48	93.62
	Total Non - Current Liabilities	110.48	112.84
3	Current Liabilities		
a	Short Term Borrowings	45.53	82.81
b	Trade Payables		
i	Total Outstanding dues of Micro and Small Enterprises and	249.78	317.28
ii	Total Outstanding dues other than Micro and Small Enterprises	505.74	399.41
c	Other Current Liabilities	217.83	188.38
d	Short-Term Provisions	393.18	267.48
	Total Current Liabilities	1,412.06	1,255.36
	Total Equity and Liabilities	7,477.20	2,950.94
	Assets		
1	Non-current assets		
a	Property, Plant and Equipment and Intangible assets		
(i)	Property, Plant and Equipment	171.57	126.90
(ii)	Intangible assets	24.04	74.82
(iii)	CWIP	44.88	-
b	Non Current Investment	10.00	-
c	Deferred Tax Assets (net)	39.44	34.98
d	Long Term Loans and Advances	542.60	259.65
	Total Non - Current Assets	832.53	496.35
2	Current assets		
a	Current Investment	1,504.79	-
b	Inventories	2,693.16	1,778.12
c	Trade Receivables	350.16	97.77
d	Cash and Cash Equivalents	1,352.80	148.16
e	Short-Term Loans and Advances	571.14	390.99
f	Other Current Assets	172.62	39.55
	Total Current Assets	6,644.67	2,454.59
	Total Assets	7,477.20	2,950.94



STATEMENT OF CASH FLOWS

	For the period ended 30.09.2023 (unaudited)	For the period ended 30.09.2022 (unaudited)
A. Cash flow from Operating activities		
Profit before tax	763.13	411.42
Adjustments for:		
Interest income	(20.68)	(2.88)
Depreciation & Amortization	44.70	19.56
Foreign exchange gain/loss	(25.98)	(16.97)
Finance cost	5.33	24.81
Operating profit before working capital changes	766.50	435.94
Movements in working capital :		
Increase / (Decrease) in Trade Payable	64.79	328.64
Increase / (Decrease) in Other Current Liabilities	30.09	57.45
Increase / (Decrease) in Provisions	17.13	23.84
(Increase) / Decrease in Inventories	(915.04)	(771.17)
(Increase) / Decrease in Trade Receivables	(252.39)	(162.94)
(Increase) / Decrease in Short Term Loans & Advances	(180.14)	89.65
(Increase) / Decrease in Long Term Loans & Advances	-	10.00
(Increase) / Decrease in Other Assets	(122.47)	(0.51)
Cash generated from operations	(591.53)	10.90
Income tax Refund/ (paid) during the year	(297.33)	(2.90)
Net cash from operating activities (A)	(888.86)	8.00
B. Cash flow from Investing activities		
Purchase of Property, plant and equipment and intangible asset	(83.47)	(44.72)
Interest received	10.08	1.13
Movement in other fixed deposits	(2,489.87)	-
Movement in earmarked deposits	-	3.29
Investment in Equity Share (Related Party)	(10.00)	-
Net cash from investing activities (B)	(2,573.26)	(40.30)
C. Cash flow from Financing activities		
Proceeds/ (Repayment) of Long Term Borrowings (Net)	(19.22)	(42.79)
Proceeds/ (Repayment) of Short Term Borrowings (Net)	(37.28)	57.68
Finance cost paid	(5.96)	(23.25)
Proceed from issue of Share (Net of issue expenses)	3,744.14	-
Net cash from financing activities (C)	3,681.68	(8.36)
Net increase in cash and cash equivalents (A+B+C)	219.56	(40.66)
Cash and cash equivalents at the beginning of the year	121.83	62.75
Cash and cash equivalents at the end of the year (excluding fixed deposits)	341.39	22.09

Notes:-

- The above financial results for the half year ended September 30, 2023 have been reviewed by Audit committee and approved by the Board of Directors in their respective meetings held on November 03, 2023.
- The Company is engaged primarily in the business of trading dental products on PAN India basis. Accordingly, there are no separate reportable segments as per Accounting Standard 17 – "Segment Reporting".
- The financial result has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard (AS) prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- The company has issued bonus shares totalling to 1,26,31,680 equity shares in March'2023 (60 equity shares for every one share held). The earning per share (EPS) for the previous periods presented has been adjusted for these bonus shares.
- The Company has offered through the Initial Public Offer (IPO) 31,74,000 equity shares having face value of Rs. 10 each at an issue price of Rs. 128 per equity share. These equity shares were allotted on 30.05.2023 and listed on NSE SME on 02.06.2023.
- Figures for the previous year have been re-grouped/ rearranged/ restated wherever necessary to make them comparable with those of the current year.

Place: New Delhi
Date: 03.11.2023

For VASA DENTICITY LIMITED.



Vikas Agarwal
Managing Director
DIN - 07487686



Independent Auditor's Review Report on Consolidated Unaudited Half Yearly Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of VASA DENTICITY LIMITED

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **VASA DENTICITY LIMITED** (the Holding Company) and its subsidiary (the Holding Company and its subsidiary constitute "the Group") for the half year ended September 30, 2023 (the Statement), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulation).
2. This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25") prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing and Disclosure Requirements) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entity:
 - i. Waldent Innovations Private Limited
5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure

Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KRA & Co.
Chartered Accountants
(Firm Registration No.020266N)



Saurabh Garg
Partner
Membership No.: 510541
UDIN: 23510541BGUKAU7140
Place: New Delhi
Date: November 03, 2023

VASA DENTICITY LIMITED
(Formerly known as VASA DENTICITY PRIVATE LIMITED)
Regd. Office : KHASRA NO. 714, VILLAGE P.O. CHATTARPUR NEW DELHI SOUTH DELHI - 110074
CIN: U74999DL2016PLC305052
Website: www.dentalkart.com Email: cs@dentalkart.com Tel: 91-8527360456
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

(Amount in Rs. Lacs)

Sl. No.	Particulars	
		30.09.2023 (Unaudited)
1	Income	
	a. Revenue from Operations	7,681.96
	b. Other Income	129.70
	Total Income	7,811.66
2	Expenses	
	a. Purchase of stock-in-trade	6,707.53
	b. Change in inventories of stock-in-trade	(915.04)
	c. Employee Benefits Expenses	443.31
	d. Finance Costs	5.33
	e. Depreciation and Amortisation Expenses	44.70
	f. Other Expenses	762.69
	Total Expenses	7,048.52
3	Profit before exceptional and extraordinary items and tax	763.14
4	Exceptional item	-
5	Profit before extraordinary items and tax	763.14
6	Extraordinary items	-
7	Profit before tax	763.14
8	Tax expense	
	a. Current Tax	125.43
	b. Deferred Tax	(4.46)
	c. Earlier year taxes	14.38
	Total tax expense	135.35
9	Profit after tax	627.79
10	Profit after tax attributable to	
	Owner of the Holding Company	627.79
	Minority Interest	-
11	Paid-up Equity Share Capital (Face value of Rs.10 each)	1,601.62
12	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	298.52
13	Earnings Per Share (Face value of Rs. 10/- each)	
	Basic (in Rs.) (not annualised)	4.19
	Diluted (in Rs.) (not annualised)	4.19



CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

		As at
		30.09.2023
		(Unaudited)
	EQUITY AND LIABILITIES	
1	Shareholders' Funds	
a	Share Capital	1,601.62
b	Reserves and Surplus	4,353.04
	Total Equity	5,954.66
2	Non-Current Liabilities	
a	Long-Term Borrowings	
b	Long term provisions	110.48
	Total Non - Current Liabilities	110.48
3	Current Liabilities	
a	Short Term Borrowings	45.53
b	Trade Payables	
i	Total Outstanding dues of Micro and Small Enterprises and	249.78
ii	Total Outstanding dues other than Micro and Small Enterprises	505.74
c	Other Current Liabilities	218.78
d	Short-Term Provisions	393.18
	Total Current Liabilities	1,413.01
	Total Equity and Liabilities	7,478.15
	Assets	
1	Non-current assets	
a	Property, Plant and Equipment and Intangible assets	
	(i) Property, Plant and Equipment	173.01
	(ii) Intangible assets	24.04
	(iii) CWIP	44.88
b	Goodwill on consolidation	2.22
c	Non Current Investment	-
d	Deferred Tax Assets (net)	39.75
e	Long Term Loans and Advances	542.60
	Total Non - Current Assets	826.50
2	Current assets	
a	Current Investment	1,504.79
b	Inventories	2,693.16
c	Trade Receivables	350.16
d	Cash and Cash Equivalents	1,359.19
e	Short-Term Loans and Advances	571.14
f	Other Current Assets	173.21
	Total Current Assets	6,651.65
	Total Assets	7,478.15



CONSOLIDATED STATEMENT OF CASH FLOWS

	For the period ended
	30.09.2023
	(unaudited)
A. Cash flow from Operating activities	
Profit before tax	763.13
Adjustments for:	
Interest income	(20.68)
Depreciation & Amortization	44.70
Foreign exchange gain/loss	(25.98)
Finance cost	5.33
Impact on consolidation	(2.53)
Operating profit before working capital changes	763.97
Movements in working capital :	
Increase / (Decrease) in Trade Payable	64.79
Increase / (Decrease) in Other Current Liabilities	31.04
Increase / (Decrease) in Provisions	17.13
(Increase) / Decrease in Inventories	(915.04)
(Increase) / Decrease in Trade Receivables	(252.39)
(Increase) / Decrease in Short Term Loans & Advances	(180.14)
(Increase) / Decrease in Other Assets	(123.06)
Cash generated from operations	(593.70)
Income tax Refund/ (paid) during the year	(297.33)
Net cash from operating activities (A)	(891.03)
B. Cash flow from Investing activities	
Purchase of Property, plant and equipment and intangible asset	(84.91)
Interest received	10.08
Movement in other fixed deposits	(2,489.87)
Movement in earmarked deposits	-
Investment in Equity Share (Related Party)	-
Net cash from investing activities (B)	(2,564.70)
C. Cash flow from Financing activities	
Proceeds/ (Repayment) of Long Term Borrowings (Net)	(19.22)
Proceeds/ (Repayment) of Short Term Borrowings (Net)	(37.28)
Finance cost paid	(5.96)
Proceed from issue of Share (Net of issue expenses)	3,744.14
Net cash from financing activities (C)	3,681.68
Net increase in cash and cash equivalents (A+B+C)	225.95
Cash and cash equivalents at the beginning of the year	121.83
Cash and cash equivalents at the end of the year (excluding fixed deposits)	347.78

Notes:-

- The above financial results for the half year ended September 30, 2023 have been reviewed by Audit committee and approved by the Board of Directors in their respective meetings held on November 03, 2023.
- The Group is engaged primarily in the business of trading dental products on PAN India basis. Accordingly, there are no separate reportable segments as per Accounting Standard 17 – "Segment Reporting".
- The financial result has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard (AS) prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- The Holding Company has offered through the Initial Public Offer (IPO) 31,74,000 equity shares having face value of Rs. 10 each at an issue price of Rs. 128 per equity share. These equity shares were allotted on 30.05.2023 and listed on NSE SME Platform on 02.06.2023.
- The Holding Company acquired a subsidiary on 29.09.2023. Thus, the consolidated unaudited financial results are prepared for the first time by the Holding Company and there are no comparative figures for half year ended 30.09.2022, 31.03.2023 and year ended 31.03.2023.

Place: New Delhi
Date: 03.11.2023

VISA DENTICITY LIMITED.



Vikas Agarwal
Vikas Agarwal
Managing Director
DIN -07487686

**Annexure -1**

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

Sr. No.	Particulars	Information of such event(s)	
1.	Name of the Company Secretary	Ms. Kriti Arora	Mr. Yashank Taneja
2.	Reason for Change Viz., Appointment / Resignation	Resignation: Ms. Kriti Arora has tendered her resignation from the post of Company Secretary and Compliance Officer of the Company w.e.f. November 03, 2023	Appointment: Mr. Yashank Taneja is appointed as the Company Secretary and Compliance Officer of the Company w.e.f. 03 November 2023
3.	Date of Appointment / Cessation and term of appointment/re-appointment;	Date of Cessation: November 03, 2023	Date of Appointment: November 03, 2023 Term of appointment: same as KMP's
4.	Brief profile (in case of appointment)	Not Applicable	Mr. Yashank Taneja is an Associate member of the Institute of Company Secretaries of India and a Law Graduate. He has 1.5 years of work experience as a Sr. Executive (CS and Compliance) at Go Airlines (India) Limited, and 4 years of experience as a Secretarial Assistant at Ricoh India Limited.
5.	Disclosure of relationships between directors (in case of Appointment of a director).	Not Applicable	Not Applicable

VIKAS
AGARWAL

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