



DE NORA

FAX TRANSMISSION

REF. NO : DNIL/L&S/N-3/266
 DATE : OCTOBER 31, 2014
 TO : NATIONAL STOCK EXCHANGE OF INDIA LIMITED.
 FAX NO. : 022-26598237/8

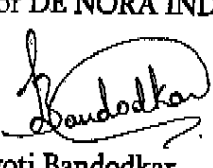
THIS TRANSMISSION CONSISTS OF THREE PAGES INCLUDING THE COVER PAGE. IN CASE OF INCOMPLETE OR UNCLEAR TRANSMISSION, PLEASE CONTACT US ON TEL. Nos. (0832) 2395340-2/ 3981100; FAX No. (0832) 3981101 E-MAIL: denoraindia@denora.com

Scrip Code: DENORA EQ

We enclose herewith the Un-audited Financial Results for the quarter ended September 30, 2014 and 'Limited Review' by the Auditors taken on record by the Board of Directors in their Meeting held on 31st October 2014 at Kundaim, Goa.

Thanking you.

Yours faithfully,
 For DE NORA INDIA LIMITED


 Jyoti Bandodkar
 Company Secretary

Encl.: As above

CIN-L31200GA1993PLC001335

De Nora India Limited

CIN-L31200GA1993PLC001335

REGD. OFFICE & WORKS : Plot Nos. 184, 185 & 189, Kundaim Industrial Estate, Kundaim - 403 115, Goa, India
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1	Income from Operations						
	a) Net Sales / Income from Operations (Net of excise duty)	840.92	720.22	966.30	2,290.90	2,919.90	3,622.98
	b) Other operating income	1.62	0.06	1.62	5.73	2.76	5.74
	Total Income from operations	842.54	720.28	967.92	2,296.63	2,922.66	3,628.72
2	Expenses						
	a) Cost of material consumed	277.18	229.04	179.56	753.02	1,024.23	1,319.68
	b) Purchase of Stock in Trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	1.02	48.54	10.71	35.09	81.04	71.09
	d) Employee benefit expenses	111.43	105.16	86.86	342.29	307.46	439.40
	e) Depreciation and amortisation expense	25.69	36.02	15.49	87.04	47.61	71.44
	f) Other expenses	247.45	238.92	411.43	767.27	872.14	1,144.57
	g) Total expenses	662.78	657.68	705.05	1,984.71	2,332.48	3,046.18
3	Profit from operations before other income, finance costs and Exceptional Items (1-2)	179.76	62.60	262.87	311.92	590.18	581.54
4	Other Income	37.91	36.80	26.56	128.16	89.59	111.00
5	Profit from Ordinary Activities before Finance Cost and Exceptional item (3+4)	217.67	99.40	289.43	440.08	679.77	692.54
6	Finance cost	0.11	0.06	0.17	0.29	0.75	0.79
7	Profit from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	217.56	99.34	289.26	439.79	679.02	691.75
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	217.56	99.34	289.26	439.79	679.02	691.75
10	Tax Expense	65.77	31.01	87.32	107.36	207.89	214.17
11	Net Profit from Ordinary Activities after Tax (9-10)	151.79	68.33	201.94	332.43	471.13	477.58
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit for the period (11+12)	151.79	68.33	201.94	332.43	471.13	477.58
14	Paid up equity share Capital (Rs. 10/- per share Face value)	530.86	530.86	530.86	530.86	530.86	530.86
15	Reserve excluding Dividend Reserve as per balance sheet of previous Accounting Year	-	-	-	-	-	-
16	Basic and Diluted EPS (Rs.)	2.86	1.20	3.80	6.26	8.87	9.00

PART II

Select Information for the quarter and 9 months ended 30-Sept-2014

Sr. No.	Particulars	Current 3 months ended 30-Sep-2014 Unaudited	Preceding 3 months ended 30-June-2014 Unaudited	Corresponding 3 months ended in the previous year 30-Sep-2013 Unaudited	Current Year to date for period ended 30-Sep-2014 Unaudited	Corresponding Year to date for the previous period ended 30-Sep-2013 Unaudited	Previous Accounting year ended 31-Dec-2013 Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	22,70,842	22,19,845	22,11,768	22,70,842	22,11,768	22,12,768
	- Percentage of Shareholding	42.84	41.82	41.66	42.84	41.66	41.68
2	Promoter and Promoter Group Shareholding						
	a) Pledged/Encumbered - Number of shares	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	30,30,232	30,88,789	30,96,866	30,30,232	30,96,866	30,95,866
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	57.16	58.18	58.34	57.16	58.34	58.32
	Particulars						Quarter ended 30 Sept, 2014
B	INVESTORS COMPLAINTS						
	Pending at the beginning of the quarter						NIL
	Received during the quarter						NIL
	Disposed of during the quarter						NIL
	Remaining unresolved at the end of the quarter						NIL

Notes

- The above results were reviewed by the audit committee and taken on record at the Meeting of the Board of Directors held on October 31, 2014.
- The financial results for the period ended 30 September 2014 as stated above have been subjected to 'Limited Review' by the statutory auditors of the Company. The Limited review report does not contain any modification.
- Previous period figures have been re-grouped as necessary.
- The company operates in a single business segment namely "Electrolytic products".

For DE NORA India Limited

Vinay Chopra
 Director



Date : October 31 2014
 Place : Kundaim, Goa



CIN-L31200GA1993PLC001335

B S R & Co. LLP

Chartered Accountants

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N. M. Joshi Marg, Mahalaxmi
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Review Report
To the Board of Directors
De Nora India Limited

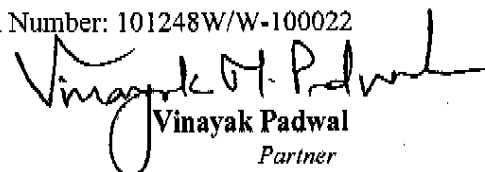
We have reviewed the accompanying statement of unaudited financial results ('the Statement') of De Nora India Limited ('the Company') for the quarter ended 30 September 2014 and the year to date results for the period 1 January 2014 to 30 September 2014, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 31 October 2014. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as notified under the Companies Act, 1956 read with the General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kundaim, Goa
31 October 2014

For **B S R & Co. LLP**
Chartered Accountants
Firm Registration Number: 101248W/W-100022


Vinayak Padwal
Partner
Membership No: 049639