

FAX TRANSMISSION

REF. NO : DNIL/L&S/N-3/405
DATE : November 03, 2011.
TO : NATIONAL STOCK EXCHANGE OF INDIA LIMITED.
FAX NO. : 022-26598237/8

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THIS TRANSMISSION CONSISTS OF TWO PAGES INCLUDING THE COVER PAGE.
IN CASE OF INCOMPLETE OR UNCLEAR TRANSMISSION, PLEASE CONTACT US
ON TEL. Nos. (0832) 2395340-2/ 3981100; FAX No. (0832) 3981101 E-MAIL:
denoraindia@denora.com

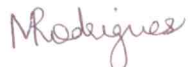
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Scrip Code : DENORA EQ.

We enclose herewith the Un-audited Financial Results for the quarter ended September 30, 2011 subjected to 'Limited Review' by the Auditors taken on record by the Board of Directors in their Meeting held on 03rd November, 2011 at Mumbai

Thanking you.

Yours faithfully,
for **DE NORA INDIA LIMITED**



Milita Rodrigues
Company Secretary

Encl : As above.

De Nora India Limited

REGD. OFFICE & WORKS : Plot Nos. 184, 185 & 189, Kundaim Industrial Estate, Kundaim - 403 115, Goa, India.
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DE NORA INDIA LIMITED
Regd. Office : Plot nos. 184, 185 & 189, Kundaim Industrial Estate
Kundaim 403 115, Goa

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 30TH SEPTEMBER 2011

		(Rs. in Lakhs)				
	Particulars	Quarter ended (unaudited)		Nine months ended (unaudited)		Year ended (audited)
		30.9.2011	30.9.2010	30.9.2011	30.9.2010	31.12.2010
1	Gross sales / Income from Operations	515.69	394.56	1,692.64	1,174.02	1,728.63
	Less : Excise duty	19.49	6.63	37.13	28.36	42.89
	Net Sales	496.20	387.93	1,655.51	1,145.66	1,685.74
2	Other operating income	13.50	53.36	18.20	54.41	48.68
3	Total income	509.70	441.29	1,673.71	1,200.07	1,734.42
4	Expenditure					
	a) (Increase) / Decrease in stock in trade and work in progress	(86.15)	(54.55)	(76.76)	(44.32)	(57.40)
	b) Consumption of raw materials and packing materials	241.95	140.71	609.45	399.13	547.55
	c) Purchase of traded Goods	-	72.75	-	72.75	76.50
	d) Employee cost	95.43	70.20	250.62	212.39	288.68
	e) Depreciation and amortisation	16.33	14.85	44.86	44.66	70.89
	f) Professional & legal consultancy (including direct project cost)	31.37	49.89	213.13	132.10	181.96
	g) Other expenditure	101.24	136.69	368.39	317.08	427.68
	Total	400.17	430.54	1,409.69	1,133.79	1,535.86
5	Profit / (loss) from operations before other income and interest	109.53	10.75	264.02	66.28	198.56
6	Other income	18.87	26.01	94.01	112.73	134.02
7	Profit before interest	128.40	36.76	358.03	179.01	332.58
8	Interest	0.17	0.43	1.21	1.06	1.18
9	Profit from ordinary activities before tax	128.23	36.33	356.82	177.95	331.40
10	Net tax (income) / expense	39.65	(60.84)	103.67	(33.34)	25.38
11	Profit from ordinary activities	88.58	97.17	253.15	211.29	306.02
12	Paid up share Capital - Equity face value Rs. 10/-	555.51	555.51	555.51	555.51	555.51
13	Reserves (excluding Revaluation Reserve)	-	-	-	-	2,043.98
14	Basic and Diluted EPS (Not Annualised) (Rs.)	1.59	1.75	4.56	3.80	5.51
15	Aggregate of Public Shareholding					
	- Number of Shares	2,458,268	2,458,268	2,458,268	2,458,268	2,458,268
	- Percentage of Shareholding	44.25	44.25	44.25	44.25	44.25
16	Promoter and Promoter Group Shareholding					
	Pledged/Encumbered	-	-	-	-	-
	-Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	Non-encumbered					
	-Number of Shares	3,096,866	3,096,866	3,096,866	3,096,866	3,096,866
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	55.75	55.75	55.75	55.75	55.75

1. The above results were reviewed by the audit committee on November 01, 2011 and taken on record at the Meeting of the Board of Directors held on November 03 2011.

2. The results for the quarter ended September 30, 2011 and September 30, 2010 as stated above have been subjected to 'Limited Review' by the Auditors of the Company.

3. The company operates in a single business segment namely "Electrolytic products".

4. The number of investor complaints received during the quarter, resolved and pending are :

Total number of grievances pending at the beginning of the quarter : Nil
Total number of grievances received during the quarter : Nil
Total number of grievances disposed during the quarter : Nil
Total number of grievances pending at the end of the quarter : Nil

Date : November 03, 2011
Place : Mumbai

For DE NORA INDIA LIMITED

Premal N. Kapadia
Chairman

