Ref: DNIL/L&S/2025/S-17C/20

July 30, 2025

The Manager, Listing Dept.
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400051
Stock Code: DENORA EQ

The Manager, Listing Dept.
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001
Scrip Code: 590031

Dear Sir/Madam,

Sub.: Outcome of Board Meeting of De Nora India Limited held on Wednesday, July 30 2025, at the Registered office at Kundaim – Goa

This is to inform you that, the Board of Directors of the Company at its meeting held today i.e., July 30, 2025, *inter-alia,* has, approved the Unaudited Financial Results of the Company for the quarter and year ended on June 30, 2025. Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, a copy of the unaudited financial results along with the Auditors' Report and a declaration that Audit report is with Unmodified opinion is enclosed herewith.

The above results have been duly reviewed and recommended by the Audit Committee to the Board. The same are being uploaded on the website of the Company i.e., india.denora.com. The extract of the above results will be published in Newspapers and the Published copy of the same shall be forwarded to you in due course.

Retirement of director

The Board took note of Francesco L'Abbate (DIN:08063332) liable to retire by rotation effective on forthcoming annual general meeting. Francesco L'Abbate was appointed as an non-executive-non-independent director. The Board placed its sincere appreciation on record for his contributions to the Company

Recommendation for appointment as director

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has approved the proposal for the appointment of Mr. Guido Picari as a Director of the Company. It was further noted that Mr. Guido Picari does not currently possess a Director Identification Number (DIN). The application for obtaining the DIN shall be made after the conclusion of the Board meeting.

His appointment as Director shall be subject to the approval of the shareholders at the forthcoming Annual General Meeting and shall become effective upon such approval and completion of necessary regulatory formalities.

The Board Meeting Commenced at 3.00 P.M (IST) and concluded at **5.20** P.M. (IST)

Kindly take the same on your record.

Thank you.
Yours faithfully,
For DE NORA INDIA LIMITED

VINAY CHOPRA
Digitally signed by VINAY CHOPRA
Date: 2025.07.30 17:31:15 +05'30'

Vinay Chopra
Managing Director
DIN: 06543610
Encl.: As above

De Nora India Limited
CIN : L31200GA1993PLC001335
Regd. Office : Plot nos. 184,185 & 189, Kundaim Industrial Estate
Kundaim, Goa 403 115
Ph.: 0832 6731100; mail: info.dni@denora.com; web: india.denora.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(₹ in Lakhs except earnings per share data)

	Particulars	Quarter ended			Year ended
		June 30, 2025 (Unaudited)	March 31, 2025 (Refer Note 5)	June 30, 2024 (Unaudited)	March 31, 2025 (Audited)
1	Revenue from operations	4,196.93	2,013.11	1,275.82	6,858.24
2	Other Income	235.70	137.29	134.27	586.43
3	**Total Income (1+2)**	**4,432.63**	**2,150.40**	**1,410.09**	**7,444.67**
4	**Expenses**				
	(a) Cost of Materials consumed	1,490.97	1,478.68	448.26	3,747.02
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	867.79	(595.07)	(135.26)	(976.96)
	(c) Employee benefits expense	173.03	171.63	154.56	640.70
	(d) Depreciation and amortization expense	46.17	44.56	39.58	170.11
	(e) Warranty expense (Refer note 4)	348.89	40.43	22.60	1,439.81
	(f) Other expenses	1,071.57	534.57	492.30	2,148.43
	Total Expenses	**3,998.42**	**1,674.80**	**1,022.04**	**7,169.11**
5	**Profit before tax (3-4)**	**434.21**	**475.60**	**388.05**	**275.56**
6	**Income tax expenses**				
	- Current tax	103.22	455.26	97.33	353.27
	- Adjustment for earlier year	-	5.13	-	20.74
	- Deferred tax	6.07	(318.86)	2.54	(267.74)
	Total tax expense	**109.29**	**141.53**	**99.87**	**106.27**
7	**Profit for the period (5-6)**	**324.92**	**334.07**	**288.18**	**169.29**
8	**Other comprehensive income**				
	Items that will not be reclassified to profit or loss (net of tax)				
	Changes in fair value of FVTOCI equity Securities	2.02	(1.20)	1.12	(3.56)
	Remeasurement of post-employment benefit obligations	(3.36)	(11.36)	(0.69)	(13.45)
9	**Total comprehensive income for the period (7+8)**	**323.58**	**321.51**	**288.61**	**152.28**
10	Paid-up equity share capital (Face Value ₹ 10 each fully paid up)	530.86	530.86	530.86	530.86
11	Other equity as shown in the Audited Balance Sheet				11,484.15
12	Earnings per equity share (EPS) (Face Value ₹ 10 each) (not annualised except for the year ended figure)				
	Basic and Diluted (INR)	6.12	6.29	5.43	3.19

See accompanying notes

Price Waterhouse Chartered Accountants LLP
LLPIN AAC-5004
FRN 012754N/N500016
Pune

DE NORA INDIA LTD
KUNDAIM GOA

Notes

1 The above results have been subjected to Limited Review by the statutory auditors of the Company in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended and have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 30, 2025.

2 The Statement of unaudited financial results for the quarter ended June 30, 2025 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles.

3 The Chief Operating Decision Maker (CODM) has determined that Electrode Technologies is the sole reportable segment in compliance with Ind AS 108- Operating Segments, and thus, no segment information has been disclosed.

4 During the quarter ended June 30, 2025, the Company has recognized provisions of INR 348.89 lakhs relating to warranty. These provisions are determined based on reported, anticipated warranty claims and other pertinent factors.

5 The figures for the quarter ended March 31, 2025 are balancing figures between the audited figures in respect of full previous financial year and the published unaudited year to date figures for the nine months period ended December 31, 2024.

For and on behalf of the Board of Directors of
De Nora India Limited
CIN : L31200GA1993PLC001335

DE NORA INDIA LTD. KUNDAIM GOA

Vinay Chopra
Managing Director
DIN :- 06543610

Place: Kundaim, Goa
Dated: July 30, 2025

Price Waterhouse Chartered Accountants LLP LLPIN AAC - 5001 FRN 012754N/N500018 Pune

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
De Nora India Limited
Plot Nos. 184, 185 & 189,
Kundaim Industrial Estate,
Kundaim, Goa
India- 403115

1. We have reviewed the unaudited financial results of De Nora India Limited (the "Company") for the quarter ended June 30, 2025, which are included in the accompanying 'Statement of unaudited financial results for the quarter ended June 30, 2025' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Vivian Pillai
Partner
Membership Number: 127791
UDIN : 25127791BMNVCY2174
Place: Pune
Date: July 30, 2025