

We are

PARTNER OF CHOICE
CONTINUAL IMPROVEMENT
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Ref. No.: DNIL/L&S/2023/S-17C/02

January 11, 2023

**The Manager, Listing Dept.
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400051
Stock Code: DENORA EQ**

Sub: Clarification on Movement in Price

Ref. No.: NSE/CM/Surveillance/12725

Dear Sir/Madam,

This is with reference to email dated 10th January 2023 from National Stock Exchange of India Limited (NSE) regarding significant movement in the price of our security and we wish to clarify as below.

The Company has always been making disclosures and will continue to make prompt disclosures of all the events or information having a bearing on the operation /performance of the Company which include all price sensitive information etc. within the stipulated timelines as required under SEBI (Listing Obligations and Disclosure Requirement), Regulations 2015.

We believe that currently there is no such information or event which is significant and price sensitive, which the Company needs to disseminate to the investors for their information.

We further request you to note that since the shares of the Company are freely traded on the Stock Exchange, the Company will not be in the position to comment on the movement in share price of the Company.

We request you to take note of above clarification and acknowledge.

Thanking you,

For **De Nora India Limited**

 **Shrikant Pai**
Company Secretary