

DE NORA INDIA LIMITED
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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2014						figures in Rupees in (laks)	
Part I							
Sr.No	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Current Accounting year ended	Previous Accounting year ended	
		31-Dec-2014 Audited (refer note 2)	30-Sep-2014 Unaudited	31-Dec-2013 Audited (refer note 2)	31-Dec-2014 Audited	31-Dec-2013 Audited	
1	Income from Operations	755.38	840.92	702.08	3,046.28	3,575.09	
	a) Net Sales/Income from Operations (Net of excise duty)	0.05	1.62	2.98	5.78	5.74	
	b) Other operating income	755.43	842.54	705.06	3,052.06	3,580.83	
	Total income from Operations						
2	Expenditure	163.74	244.99	217.44	819.27	1,294.04	
	a) Cost of material consumed	39.55	32.19	4.48	137.04	25.64	
	b) Purchase of stock in trade	75.32	1.02	(9.95)	110.41	71.09	
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	121.61	111.43	131.94	463.90	439.40	
	d) Employees benefit expenses	33.05	25.69	23.83	120.09	71.44	
	e) Depreciation and amortisation expenses	255.98	247.46	345.96	1,023.25	1,097.68	
	f) Other expenses	689.25	662.78	713.70	2,673.96	2,999.29	
	Total Expenses	66.18	179.76	(8.64)	378.10	581.54	
3	Profit from operations before other income, finance costs and exceptional items	96.42	37.91	21.41	224.58	111.00	
4	Other Income	162.61	217.67	12.77	602.69	692.54	
5	Profit from Ordinary Activities before Finance cost and Exceptional Items(3+4)	0.04	0.11	0.04	0.33	0.79	
6	Finance Cost	162.56	217.56	12.73	602.35	691.75	
7	Profit from Ordinary Activities after finance cost but before exceptional items	-	-	-	-	-	
8	Exceptional Items	162.56	217.56	12.73	602.35	691.75	
9	Profit from Ordinary Activities before tax(7+8)	69.74	65.77	6.28	177.10	214.17	
10	Tax Expense	92.82	151.79	6.45	425.25	477.58	
11	Net profit from Ordinary Activities after tax(9-10)	-	-	-	-	-	
12	Extraordinary Items	92.82	151.79	6.45	425.25	477.58	
13	Net profit for the period(11-12)	530.86	530.86	530.86	530.86	530.86	
14	Paid up equity share capital(Rs.10/- per share face value)	-	-	-	3,395.56	3,063.47	
15	Reserves excluding Revaluation Reserve as per balance sheet	1.75	2.86	0.12	8.01	9.00	
16	Basic and Diluted EPS (Rs.)						

PART II

Select information for the quarter ended 31-Dec-2014

Sr.No	Particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Current Accounting Year Ended	Previous Accounting Year Ended
		31-Dec-2014 Audited	30-Sep-2014 Unaudited	31-Dec-2013 Audited	31-Dec-2014 Audited	31-Dec-2013 Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding	22,78,402	22,78,402	22,12,768	22,78,402	22,12,768
	- Number of Shares	42.92	42.92	41.68	42.92	41.68
	- Percentage of Shareholding					
2	Promoter and Promoter Group Shareholding					
	a) Pledged/Encumbered - Number of shares					
	b) Non-encumbered	30,30,732	30,30,232	30,95,866	30,30,232	30,95,866
	- Number of Shares	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares(as a % of the total shareholding of the promoter and promoter group)	57.08	57.08	58.32	57.08	58.32
	- Percentage of Shares(as a % of the total share capital of the company)					
	Particulars					3 months ended 31 Dec 2014
B	Investors Complaints					
	Pending as at beginning of quarter					Nil
	Received during the quarter					Nil
	Disposed of during the quarter					Nil
	Remaining unresolved at the end of the quarter					Nil



(All figures in Rupees in lakhs)

Standalone Statement of Assets and Liabilities		Current Accounting Year Ended	Previous Accounting Year Ended
Particulars		31 Dec, 2014 (Audited)	31 Dec, 2013 (Audited)
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS:	530.86	530.86
	(a) Share Capital	3,395.56	3,063.47
	(b) Reserves and Surplus	3,926.42	3,594.33
	Sub total- Shareholders' funds		
2	NON Current Liabilities	100.59	76.75
	(a) Long-term Provisions	100.59	76.75
	Sub total-Non current liabilities		
3	Current Liabilities	197.34	287.88
	(a) Trade Payables	361.59	353.91
	(b) Other current liabilities	267.47	529.40
	(c) Short-term Provisions	826.40	1,171.19
	Sub total-Current liabilities		
	TOTAL-EQUITY AND LIABILITIES	4,853.41	4,842.27
B	Assets		
1	Non Current Assets:	809.49	811.05
	(a) Fixed Assets	1.70	1.70
	(b) Non-current investments	158.65	169.53
	(c) Deferred Tax Asset(net)	79.11	229.65
	(d) Long-term loans and advances	238.95	201.57
	(e) Other non current assets	1,287.90	1,413.50
	Sub total-Non Current assets		
2	Current Assets:	1,429.18	764.34
	(a) Current Investments	669.76	1,138.58
	(b) Inventories	1,162.74	1,288.60
	(c) Trade Receivables	104.09	114.85
	(d) Cash and Bank Balances	66.82	112.92
	(e) Short Term Loans and Advances	132.93	9.48
	(f) Other current assets	3,565.52	3,428.77
	Sub total-Current assets		
	TOTAL-ASSETS	4,853.41	4,842.27

Notes

- The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on February 19, 2015. The statutory auditors have expressed an unmodified opinion.
- The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- The Board of Directors at its meeting held on 19 February 2015 have recommended a dividend of Rs 1.50 per equity share for the year ended 31 December 2014 to the Shareholders subject to the approval of the shareholders in the Annual General Meeting.
- The company operates in a single business segment namely "Electrolytic products".
- The figures for the previous periods have been regrouped wherever necessary.
- The Board of Directors of the Company at its meeting held on February 19, 2015 decided to change the financial year of the Company from January-December to April-March. Accordingly the Company's next Annual Accounts & Report will be for a period of fifteen months i.e. from January 01, 2015 to March 31st 2016.

Date : February 19, 2015
Place : Goa



For DE NORA INDIA LIMITED

M.A. Sundaram
M.A. Sundaram
Chairman

