

Dated: 28<sup>th</sup> June, 2026

To,  
**The Listing Department**  
National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra Kurla Complex, Bandra (E),  
Mumbai 400051 (M.H.)

(NSE SYMBOL: DENEERS; ISIN: INE0JWV01011)

Dear Sir/Madam,

**Subject: Reply to clarification sought**

**Re- Email dated 25<sup>th</sup> June 2026**

**1. Financial results submitted is not as per format prescribed by SEBI\_Disclosure for utilization of issue proceeds is not submitted.**

**Response** – We like to submit that we have already submitted the response to this query on 21<sup>st</sup> January, 2026, and a copy of the same is annexed herewith as **Annexure-1** for your ready reference. Further, we would also like to submit that the company has already submitted the complete utilization report of issue proceed with the financial submitted for the half year ended 30<sup>th</sup> September, 2024, and there is no further requirement to submit anymore. A copy of the same is enclosed herewith for your reference as **Annexure-2**.

**2. Financial results submitted is not as per format prescribed under Schedule III of the Companies Act, 2013 or as per Indian Accounting Standard Comparative figures of Sept 2024 not disclosed in Standalone and Consolidated Cash Flow Statement**– We like to submit that we have already submitted the response to this query on 21<sup>st</sup> January, 2026, and a copy of the same is annexed herewith as **Annexure-1** for your ready reference. The response is also reiterated again herewith.

*“There is no presentation of comparative numbers for the half year ended 30<sup>th</sup> Sept 2024 and half year ended on 31<sup>st</sup> March 2025 as FY 24 - 25 is the first year in which Deneers Tools Trading LLC became a subsidiary of De Neers Tools Ltd under AS—21 as a Group. Deneers Tools Trading LLC became a subsidiary during 2<sup>nd</sup> half year of FY 24-25. As a result, there is no consolidation in the first half year ended on 30<sup>th</sup> Sept 2024. Figures for second half year ended on 31<sup>st</sup> March 2025 represent the balancing figure of profit & loss account for the period Oct 2024 to March 2025 only.”*

Kindly take the same on record and acknowledge the receipt. Kindly take a lenient view and let us know if you need any further explanation.

Thanking you,

**FOR DE NEERS TOOLS LIMITED**

For DE NEERS TOOLS LTD.

*Neeraj Aggarwal*  
Director

**Neeraj Kumar Aggarwal**  
**Managing Director**  
DIN: 08058134  
Encl: As above.



Date: 21<sup>st</sup> January 2026

To,  
**The Listing Department**  
National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E), Mumbai 400051 (M.H.)

(NSE SYMBOL: DENEERS; ISIN: INE0JWV01011)

Dear Sir/Madam,

**Subject: Clarification on Financial Results for the half year ended September 30, 2025 – Regulation 33 of SEBI (LODR) Regulations, 2015.**

This is in reference to the queries received from the Exchange regarding the clarification for financial results of the Company for the half-year ended September 30, 2025, under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. Financial results submitted is not as per format prescribed by SEBI\_Disclosure for utilization of issue proceeds is not submitted.

**Reply/Clarification:**

We would like to submit that the company has already submitted the details of utilization of issue proceeds with the financial results for the half year ended September 30, 2024, and the same is not applicable to the company now.

2. Financial results submitted is not as per format prescribed under Schedule III of the Companies Act, 2013 or as per Indian Accounting Standard \_ Comparative figures of Sept 2024 not disclosed in Standalone and Consolidated Cash Flow Statement.

**Reply/Clarification:**

We would like to submit the following, which has also been mentioned in the results of September 2025 submitted. You can also refer the same in the notes of the submitted financial results.

*“There is no presentation of comparative numbers for the half year ended 30<sup>th</sup> Sept 2024 and half year ended on 31<sup>st</sup> March 2025 as FY 24 - 25 is the first year in which Deneers Tools Trading LLC became a subsidiary of De Neers Tools Ltd under AS—21 as a Group. Deneers Tools Trading LLC became a subsidiary during 2<sup>nd</sup> half year of FY 24-25. As a result, there is no consolidation in the first half year ended on 30<sup>th</sup> Sept 2024. Figures for second half year ended on 31<sup>st</sup> March 2025 represents the balancing figure of profit & loss account for the period Oct 2024 to March 2025 only.”*

We hope that we have clarified the queries and would request the Stock Exchange to take in their records and close this matter.

Thanking you,

**FOR DE NEERS TOOLS LIMITED**

For DE NEERS TOOLS LTD.

*Neeraj Aggarwal*  
Director

Neeraj Kumar Aggarwal  
**Managing Director**  
DIN: 08058134



## Annexure-2

Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	De Neers Tools Limited
Mode of Fund Raising	Public Issues
Date of Raising Funds	Date of allotment - 08.05.2023 Date of Listing - 11.05.2023
Amount Raised	Rs. 229916400
Report filed for Half year ended	September 30, 2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	No
If yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable

Original Object	Modified Object, if any	Original Allocation (In Lakhs)	Modified allocation, if any	Funds Utilised	Amount of Deviation / Variation for the quarter according to applicable object	Remarks if any
To meet the Working Capital Requirements of our Company	Not Applicable	1800	Not Applicable	1800	Not Applicable	The company has utilized the funds for the objects for which the amount was raised and there was no deviation.
General Corporate Purposes	Not Applicable	449.16	Not Applicable	449.16	Not Applicable	
Issue Expense	Not Applicable	50	Not Applicable	50	Not Applicable	

1. During the Half year ended September 30, 2023, the Company came up with the public issue of 22,76,400 Equity shares of Face value of Rs 10/- each ("equity shares") through Fixed Price Method, IPO was open for subscription from April 28, 2023. The Company has allotted 22,76,400 Equity shares of Face value of Rs 10/- each ("equity shares") for cash at a price of Rs 101/- per Equity Share (including a share premium of Rs 91/- per Equity Share). The equity shares of the Company got listed with Emerge platform of National Stock Exchange of India Limited on 11.05.2023. The issue was made in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For DE NEERS TOOLS LTD.

For De Neers Tools Limited

Neeraj Kumar Aggarwal  
Managing Director  
DIN: 08058134

Director

for Gautam Sehgal & Co.

Chartered Accountants

FRN : 036736N

Gautam Sehgal

(Partner)

M. No. : 095938

UDIN: 24095938BKETYW4124